



**Simon Wiesenthal Center, Inc.  
and Affiliate  
(a nonprofit corporation)**

**Consolidated Financial Statements and  
Supplemental Material**  
Years Ended June 30, 2016 and 2015

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

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Consolidated Financial Statements  
and Supplemental Material  
Years Ended June 30, 2016 and 2015

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

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**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Description of the Center**

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Simon Wiesenthal Center, Inc. (the "Center"), a nonprofit human rights organization, with a constituency of over 400,000, confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations. The Center speaks out against international terrorism and defends the safety of Jews worldwide. Established in 1977, the Center has become one of the largest institutions of its kind in the world. Its programs include the Snider Global Action Network, international conferences, exhibitions, missions, Non-Governmental Organization ("NGO") status at the United Nations, United Nations Education, Scientific and Cultural Organization ("UNESCO"), and the Council of Europe.

Its educational arm includes the renowned Museum of Tolerance in Los Angeles and the Museum of Tolerance in New York, which is a Museum of Tolerance Los Angeles project. The Center's Moriah Films produces documentaries on pivotal events of the 20th and 21st centuries. Each year the Center produces a CD on Digital Terrorism and Hate, which surveys problematic hate on the internet. Headquartered in Los Angeles, the Center also maintains offices in New York, Miami, Chicago, Toronto, Paris, Buenos Aires and Jerusalem.



## Independent Auditor's Report

Board of Trustees  
Simon Wiesenthal Center, Inc. and Affiliate  
Los Angeles, California

We have audited the accompanying consolidated financial statements of Simon Wiesenthal Center, Inc. and Affiliate (collectively referred to as "SWC"), which comprise the consolidated balance sheets as of June 30, 2016 and 2015, and the related consolidated statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Simon Wiesenthal Center, Inc. and Affiliate as of June 30, 2016 and 2015, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

*BDO USA, LLP*

October 7, 2016

## Consolidated Financial Statements

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**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidated Balance Sheets**

<i>June 30,</i>	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated 2016	2015
<b>Assets</b>				
Cash and cash equivalents	\$ 19,496,252	\$ 643,864	\$ 20,140,116	\$ 21,362,795
Restricted cash and cash equivalents	485,422	-	485,422	503,258
Investments	19,087	-	19,087	33,830
Long-term investments	1,982,769	-	1,982,769	20,053
Other receivables	2,721,091	27,288	2,748,379	2,540,448
Pledges receivable, less allowance for uncollectible pledges of \$319,000 and \$20,000 and discount of \$295,000 and \$405,000	4,821,430	-	4,821,430	4,906,648
Inventory	434,698	-	434,698	424,468
Property, plant and equipment, net	26,142,713	3,905,993	30,048,706	32,895,073
Other assets	2,598,883	24,857	2,623,740	4,597,880
<b>Total assets</b>	<b>\$ 58,702,345</b>	<b>\$ 4,602,002</b>	<b>\$ 63,304,347</b>	<b>\$ 67,284,453</b>
<b>Liabilities and Net Assets</b>				
Accounts payable and accrued expenses	\$ 2,214,233	\$ 110,884	\$ 2,325,117	\$ 2,987,115
Deferred revenue	383,188	-	383,188	180,391
Related party (receivable)/payable	1,935,000	(1,935,000)	-	-
Note payable	-	5,336,609	5,336,609	5,438,667
<b>Total liabilities</b>	<b>4,532,421</b>	<b>3,512,493</b>	<b>8,044,914</b>	<b>8,606,173</b>
<b>Commitments and Contingencies</b>				
<b>Net assets</b>				
Unrestricted	28,845,203	1,089,509	29,934,712	30,044,772
Temporarily restricted	23,916,167	-	23,916,167	27,224,954
Permanently restricted	1,408,554	-	1,408,554	1,408,554
<b>Total net assets</b>	<b>54,169,924</b>	<b>1,089,509</b>	<b>55,259,433</b>	<b>58,678,280</b>
<b>Total liabilities and net assets</b>	<b>\$ 58,702,345</b>	<b>\$ 4,602,002</b>	<b>\$ 63,304,347</b>	<b>\$ 67,284,453</b>

*See accompanying independent auditor's report, summary of significant accounting policies  
and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate  
(a nonprofit corporation)**

**Consolidated Statements of Activities and Changes in Net Assets**

Year ended June 30, 2016	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains and Support</b>										
Fundraising	\$ 22,346,979	\$ 1,756,928	\$ -	\$ 24,103,907	\$ -	\$ (400,000)	\$ 21,946,979	\$ 1,756,928	\$ -	\$ 23,703,907
Education	2,504,710	-	-	2,504,710	-	-	2,504,710	-	-	2,504,710
Royalty revenue	599	-	-	599	812	-	1,411	-	-	1,411
Investment income	66,614	3,072	-	69,686	422	-	67,036	3,072	-	70,108
Net realized and unrealized gains (losses) on investments	(32,666)	(38)	-	(32,704)	-	-	(32,666)	(38)	-	(32,704)
Rental income	-	-	-	-	1,184,077	(745,740)	438,337	-	-	438,337
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	3,058,945	(3,058,945)	-	-	-	-	3,058,945	(3,058,945)	-	-
Expiration of time	2,009,804	(2,009,804)	-	-	-	-	2,009,804	(2,009,804)	-	-
<b>Total revenue, gains, and support</b>	<b>29,954,985</b>	<b>(3,308,787)</b>	<b>-</b>	<b>26,646,198</b>	<b>1,185,311</b>	<b>(1,145,740)</b>	<b>29,994,556</b>	<b>(3,308,787)</b>	<b>-</b>	<b>26,685,769</b>
<b>Expenses</b>										
Program services	21,896,755	-	-	21,896,755	-	(525,747)	21,371,008	-	-	21,371,008
Supporting services:										
Fundraising	5,067,590	-	-	5,067,590	-	(115,590)	4,952,000	-	-	4,952,000
General and administrative	2,880,527	-	-	2,880,527	-	(104,403)	2,776,124	-	-	2,776,124
Other operating expenses	-	-	-	-	856,826	-	856,826	-	-	856,826
Charitable contributions	-	-	-	-	400,000	(400,000)	-	-	-	-
<b>Total support services</b>	<b>7,948,117</b>	<b>-</b>	<b>-</b>	<b>7,948,117</b>	<b>1,256,826</b>	<b>(619,993)</b>	<b>8,584,950</b>	<b>-</b>	<b>-</b>	<b>8,584,950</b>
<b>Total expenses</b>	<b>29,844,872</b>	<b>-</b>	<b>-</b>	<b>29,844,872</b>	<b>1,256,826</b>	<b>(1,145,740)</b>	<b>29,955,958</b>	<b>-</b>	<b>-</b>	<b>29,955,958</b>
<b>Net increase (decrease) in net assets</b>	<b>110,113</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,198,674)</b>	<b>(71,515)</b>	<b>-</b>	<b>38,598</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,270,189)</b>
<b>Net assets, beginning of year</b>	<b>28,883,748</b>	<b>27,224,954</b>	<b>1,408,554</b>	<b>57,517,256</b>	<b>1,161,024</b>	<b>-</b>	<b>30,044,772</b>	<b>27,224,954</b>	<b>1,408,554</b>	<b>58,678,280</b>
Cumulative foreign currency translation adjustment	(148,658)	-	-	(148,658)	-	-	(148,658)	-	-	(148,658)
<b>Net assets, end of year</b>	<b>\$ 28,845,203</b>	<b>\$ 23,916,167</b>	<b>\$ 1,408,554</b>	<b>\$ 54,169,924</b>	<b>\$ 1,089,509</b>	<b>\$ -</b>	<b>\$ 29,934,712</b>	<b>\$ 23,916,167</b>	<b>\$ 1,408,554</b>	<b>\$ 55,259,433</b>

*See accompanying independent auditor's report, summary of significant accounting policies  
and notes to consolidated financial statements.*



**Simon Wiesenthal Center, Inc. and Affiliate  
(a nonprofit corporation)**

**Consolidated Statements of Activities and Changes in Net Assets (Continued)**

Year ended June 30, 2015	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains and Support</b>										
Fundraising	\$ 22,327,907	\$ 2,059,148	\$ -	\$ 24,387,055	\$ -	\$ (300,000)	\$ 22,027,907	\$ 2,059,148	\$ -	\$ 24,087,055
Education	2,481,675	-	-	2,481,675	-	-	2,481,675	-	-	2,481,675
Royalty revenue	1,812	-	-	1,812	1,606	-	3,418	-	-	3,418
Investment income	71,528	4,520	-	76,048	542	-	72,070	4,520	-	76,590
Net realized and unrealized gains (losses) on investments	(9,207)	(2,853)	-	(12,060)	-	-	(9,207)	(2,853)	-	(12,060)
Rental income	-	-	-	-	1,149,558	(745,740)	403,818	-	-	403,818
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	2,950,084	(2,950,084)	-	-	-	-	2,950,084	(2,950,084)	-	-
Expiration of time	824,246	(824,246)	-	-	-	-	824,246	(824,246)	-	-
<b>Total revenue, gains, and support</b>	<b>28,648,045</b>	<b>(1,713,515)</b>	<b>-</b>	<b>26,934,530</b>	<b>1,151,706</b>	<b>(1,045,740)</b>	<b>28,754,011</b>	<b>(1,713,515)</b>	<b>-</b>	<b>27,040,496</b>
<b>Expenses</b>										
Program services	21,631,050	-	-	21,631,050	-	(525,747)	21,105,303	-	-	21,105,303
Supporting services:										
Fundraising	4,375,123	-	-	4,375,123	-	(115,590)	4,259,533	-	-	4,259,533
General and administrative	2,814,104	-	-	2,814,104	-	(104,403)	2,709,701	-	-	2,709,701
Other operating expenses	-	-	-	-	973,947	-	973,947	-	-	973,947
Charitable contributions	-	-	-	-	300,000	(300,000)	-	-	-	-
<b>Total support services</b>	<b>7,189,227</b>	<b>-</b>	<b>-</b>	<b>7,189,227</b>	<b>1,273,947</b>	<b>(519,993)</b>	<b>7,943,181</b>	<b>-</b>	<b>-</b>	<b>7,943,181</b>
<b>Total expenses</b>	<b>28,820,277</b>	<b>-</b>	<b>-</b>	<b>28,820,277</b>	<b>1,273,947</b>	<b>(1,045,740)</b>	<b>29,048,484</b>	<b>-</b>	<b>-</b>	<b>29,048,484</b>
<b>Net decrease in net assets</b>	<b>(172,232)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(1,885,747)</b>	<b>(122,241)</b>	<b>-</b>	<b>(294,473)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(2,007,988)</b>
<b>Net assets, beginning of year</b>	<b>29,849,497</b>	<b>28,938,469</b>	<b>1,408,554</b>	<b>60,196,520</b>	<b>1,283,265</b>	<b>-</b>	<b>31,132,762</b>	<b>28,938,469</b>	<b>1,408,554</b>	<b>61,479,785</b>
Cumulative foreign currency translation adjustment	(793,517)	-	-	(793,517)	-	-	(793,517)	-	-	(793,517)
<b>Net assets, end of year</b>	<b>\$ 28,883,748</b>	<b>\$ 27,224,954</b>	<b>\$ 1,408,554</b>	<b>\$ 57,517,256</b>	<b>\$ 1,161,024</b>	<b>\$ -</b>	<b>\$ 30,044,772</b>	<b>\$ 27,224,954</b>	<b>\$ 1,408,554</b>	<b>\$ 58,678,280</b>

*See accompanying independent auditor's report, summary of significant accounting policies  
and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidated Statements of Cash Flows**

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2016	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Cash flows from operating activities</b>									
Net decrease in net assets	\$ 110,113	\$ (3,308,787)	\$ -	\$ (3,198,674)	\$ (71,515)	\$ 38,598	\$ (3,308,787)	\$ -	\$ (3,270,189)
Adjustments to reconcile net decrease in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	2,557,375	1,693,042	-	4,250,417	164,231	2,721,606	1,693,042	-	4,414,648
Net assets transferred and assigned	-	-	-	-	-	-	-	-	-
Allowance for bad debt-pledges	232,485	39,250	-	271,735	-	232,485	39,250	-	271,735
Real/Unreal gain/loss on investments	9,443	38	-	9,481	-	9,443	38	-	9,481
Loss on real property	-	-	-	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-	-	-	-
Donations of investments	(349,260)	-	-	(349,260)	-	(349,260)	-	-	(349,260)
Increase (decrease) from changes in:									
Restricted cash	17,836	-	-	17,836	-	17,836	-	-	17,836
Pledges	(1,603,511)	1,416,994	-	(186,517)	-	(1,603,511)	1,416,994	-	(186,517)
Other receivables	(1,838,216)	74,311	-	(1,763,905)	(9,425)	(1,847,641)	74,311	-	(1,773,330)
Inventory	(10,230)	-	-	(10,230)	-	(10,230)	-	-	(10,230)
Other assets	3,507,281	24,605	-	3,531,886	25	3,507,306	24,605	-	3,531,911
Accounts payable/accrued expenses	(830,318)	104,081	-	(726,237)	64,239	(766,079)	104,081	-	(661,998)
Related party receivable (payable)	(1,985,000)	-	-	(1,985,000)	50,000	(1,935,000)	-	-	(1,935,000)
Deferred revenue	202,797	-	-	202,797	-	202,797	-	-	202,797
Interfund	1,549,967	385,033	-	1,935,000	-	1,549,967	385,033	-	1,935,000
<b>Net cash provided by operating activities</b>	<b>1,570,762</b>	<b>428,567</b>	<b>-</b>	<b>1,999,329</b>	<b>197,555</b>	<b>1,768,317</b>	<b>428,567</b>	<b>-</b>	<b>2,196,884</b>
<b>Cash flows from investing activities</b>									
Purchase of property, plant and equipment	(362,184)	(1,189,253)	-	(1,551,437)	(9,216)	(371,400)	(1,189,253)	-	(1,560,653)
Purchase of investments	(1,972,776)	-	-	(1,972,776)	-	(1,972,776)	-	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	354,582	10,000	-	364,582	-	354,582	10,000	-	364,582
<b>Net cash used in investing activities</b>	<b>(1,980,378)</b>	<b>(1,179,253)</b>	<b>-</b>	<b>(3,159,631)</b>	<b>(9,216)</b>	<b>(1,989,594)</b>	<b>(1,179,253)</b>	<b>-</b>	<b>(3,168,847)</b>
<b>Cash flows from financing activities</b>									
Borrowings under the line of credit	-	-	-	-	(102,058)	(102,058)	-	-	(102,058)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(102,058)</b>	<b>(102,058)</b>	<b>-</b>	<b>-</b>	<b>(102,058)</b>
<b>Foreign currency translation change</b>	<b>(148,658)</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(558,274)</b>	<b>(750,686)</b>	<b>-</b>	<b>(1,308,960)</b>	<b>86,281</b>	<b>(471,993)</b>	<b>(750,686)</b>	<b>-</b>	<b>(1,222,679)</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>16,202,089</b>	<b>4,603,123</b>	<b>-</b>	<b>20,805,212</b>	<b>557,583</b>	<b>16,759,672</b>	<b>4,603,123</b>	<b>-</b>	<b>21,362,795</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 15,643,815</b>	<b>\$ 3,852,437</b>	<b>\$ -</b>	<b>\$ 19,496,252</b>	<b>\$ 643,864</b>	<b>\$ 16,287,679</b>	<b>\$ 3,852,437</b>	<b>\$ -</b>	<b>\$ 20,140,116</b>

*See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate  
(a nonprofit corporation)**

**Consolidated Statements of Cash Flows (Continued)**

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2015	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Cash flows from operating activities</b>									
Net decrease in net assets	\$ (172,232)	\$ (1,713,515)	\$ -	\$ (1,885,747)	\$ (122,241)	\$ (294,473)	\$ (1,713,515)	\$ -	\$ (2,007,988)
Adjustments to reconcile net decrease in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	2,529,372	1,719,326	-	4,248,698	181,647	2,711,019	1,719,326	-	4,430,345
Provision for losses on pledges	13,292	133,200	-	146,492	-	13,292	133,200	-	146,492
Net realized and unrealized (gains) losses on investments	9,204	2,853	-	12,057	-	9,204	2,853	-	12,057
Donations of investments	(501,192)	(20,000)	-	(521,192)	-	(501,192)	(20,000)	-	(521,192)
Changes in:									
Restricted cash and cash equivalents	23,821	-	-	23,821	-	23,821	-	-	23,821
Pledges receivable	610,779	316,781	-	927,560	-	610,779	316,781	-	927,560
Other receivables	18,327	(55,992)	-	(37,665)	(16,384)	1,943	(55,992)	-	(54,049)
Inventory	(19,202)	-	-	(19,202)	-	(19,202)	-	-	(19,202)
Other assets	(3,519,069)	(24,555)	-	(3,543,624)	327	(3,518,742)	(24,555)	-	(3,543,297)
Accounts payable and accrued expenses	313,432	154,860	-	468,292	(16,793)	296,639	154,860	-	451,499
Related party receivable (payable)	(50,000)	-	-	(50,000)	50,000	-	-	-	-
Deferred revenue	(209,662)	-	-	(209,662)	-	(209,662)	-	-	(209,662)
Interfund receivable (payable)	(558,154)	558,154	-	-	-	(558,154)	558,154	-	-
<b>Net cash provided by (used in) operating activities</b>	<b>(1,511,284)</b>	<b>1,071,112</b>	<b>-</b>	<b>(440,172)</b>	<b>76,556</b>	<b>(1,434,728)</b>	<b>1,071,112</b>	<b>-</b>	<b>(363,616)</b>
<b>Cash flows from investing activities</b>									
Purchase of property, plant and equipment	(439,212)	(793,499)	-	(1,232,711)	(14,900)	(454,112)	(793,499)	-	(1,247,611)
Proceeds from the sale of real estate investment	1,494,867	-	-	1,494,867	-	1,494,867	-	-	1,494,867
Proceeds from sale of investments	2,511,308	17,505	-	2,528,813	-	2,511,308	17,505	-	2,528,813
<b>Net cash provided by (used in) investing activities</b>	<b>3,566,963</b>	<b>(775,994)</b>	<b>-</b>	<b>2,790,969</b>	<b>(14,900)</b>	<b>3,552,063</b>	<b>(775,994)</b>	<b>-</b>	<b>2,776,069</b>
<b>Cash flows from financing activities</b>									
Payments under note payable	-	-	-	-	(96,838)	(96,838)	-	-	(96,838)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(96,838)</b>	<b>(96,838)</b>	<b>-</b>	<b>-</b>	<b>(96,838)</b>
<b>Foreign currency translation change</b>	<b>(793,517)</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>	<b>-</b>	<b>(793,517)</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,262,162</b>	<b>295,118</b>	<b>-</b>	<b>1,557,280</b>	<b>(35,182)</b>	<b>1,226,980</b>	<b>295,118</b>	<b>-</b>	<b>1,522,098</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>14,939,927</b>	<b>4,308,005</b>	<b>-</b>	<b>19,247,932</b>	<b>592,765</b>	<b>15,532,692</b>	<b>4,308,005</b>	<b>-</b>	<b>19,840,697</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 16,202,089</b>	<b>\$ 4,603,123</b>	<b>\$ -</b>	<b>\$ 20,805,212</b>	<b>\$ 557,583</b>	<b>\$ 16,759,672</b>	<b>\$ 4,603,123</b>	<b>\$ -</b>	<b>\$ 21,362,795</b>

*See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Summary of Significant Accounting Policies**

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*Business*

The Center was organized in 1977 and incorporated under the laws of the State of California on March 25, 1985 under section 501(c)(3) of the Internal Revenue Code. The Center is a nonprofit human rights organization, which confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations.

On March 29, 2010, the SWC Roxbury Corp. ("Roxbury Corp.") assigned, conveyed and transferred its right, title and interest as a sole corporate member and manager of SWC Roxbury, LLC ("Roxbury" or "Affiliate") to the Center. Roxbury was incorporated under the laws of the State of California on August 28, 2009 as a California limited liability company. Roxbury's purpose is to hold title to real and/or personal property and collect income from such property.

The consolidated financial statements include the accounts of the Simon Wiesenthal Center, Inc., which include the Affiliate (collectively referred to as "SWC"). All significant inter-related accounts and transactions have been eliminated.

*Basis of Presentation*

The consolidated financial statements of SWC are prepared in accordance with the American Institute of Certified Public Accountants' Audit and Accounting Guide, "Audits of Not-for-Profit Entities." All interfund balances and significant interrelated accounts and transactions have been eliminated.

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of SWC and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations that limit the use of the donated assets.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that restrict the use of the donated assets. The restrictions are satisfied either by actions of SWC and/or the passage of time.
- Permanently restricted net assets - Net assets subject to donor-imposed restrictions that stipulate that they be maintained permanently by SWC.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions (i.e., a donor may restrict a pledge for a stipulated purpose or time period). Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Summary of Significant Accounting Policies**

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Contributions and pledges, including unconditional promises to give, are recognized as revenues in the period received. Pledges to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved, which range from 0.28% to 9.35%. Amortization of discounts is recorded as additional fundraising revenue annually in accordance with donor-imposed restrictions, if any, on the pledges. Conditional promises to give are recognized as revenue when the conditions on which they depend are substantially met, that is, when the conditional promise becomes unconditional.

*Rental Income*

Rental income is recognized on a straight-line basis to the extent that rental income is deemed collectible. Where there is uncertainty of collecting rental amounts, rental income is recognized as the amounts are collected.

*Investments*

In accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 958-320, "Not-for-Profit Entities: Investments-Debt and Equity Securities," ("ASC 958"), SWC accounts for its investments in equity securities with readily determinable fair values and all investments in debt securities at fair value on the Consolidated Balance Sheets. SWC records realized and unrealized gains and losses on investments in the Consolidated Statements of Activities and Changes in Net Assets as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations.

*Property, Plant and Equipment*

Property, plant and equipment are stated at cost at date of acquisition or fair value at date of donation. Major additions, including building and tenant improvements are capitalized as incurred; repairs and maintenance are charged to expense as incurred. Uses of the Center's operating funds for acquisitions and principal debt service payments are accounted for as transfers to the Plant Fund.

Depreciation and amortization is computed over the estimated useful lives of the respective assets by utilizing both the straight-line and accelerated methods. The museum scrolls and certain exhibits are non-depreciable assets. SWC periodically reviews such assets for possible impairments and expected losses, if any, are recorded currently.

*Income Taxes*

The Center is a nonprofit corporation exempt from Federal income and California franchise taxes under Section 501(c)(3) of the Internal Revenue Code. Roxbury is considered a disregarded entity for Federal income and California franchise tax purposes and the financial information of Roxbury is reported on the Center's tax returns. Roxbury does not have to file a separate Form 990, but does have a separate filing in California.

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Summary of Significant Accounting Policies**

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SWC believes it is in compliance with all applicable laws, however, upon audit by a taxing authority, if amounts are found due, SWC may be liable for such taxes. Management has analyzed SWC's tax positions taken on Federal and state income tax returns for all open tax years and has concluded that, as of June 30, 2016 and 2015, no liabilities are required to be recorded in connection with such tax positions in SWC's financial statements. The fiscal 2013 through 2015 tax years remain open for examination by the taxing authorities. No interest or penalties are recognized during the year, as SWC has not recorded income tax contingencies. SWC is not under examination by the Internal Revenue Service for any open tax years.

*Use of Estimates in Preparation of Consolidated Financial Statements*

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Such estimates include valuation of pledge receivables, investments, inventory, other receivables, and property, plant and equipment.

Certain judgments and estimates are considered in determining pledge allowances, including prior collection history, types of contributions, nature of the fundraising activities, the discount rate reflecting the risk inherent in future cash flows, the interpretation of current economic indicators, and ability of donors to fulfill their future obligation. Actual results may differ from these judgments and estimates and could have a material adverse effect on SWC's financial condition or operating results.

*Concentration of Credit Risk*

Financial instruments that potentially subject SWC to significant concentrations of credit risk consist primarily of cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S. treasury securities and pledges. Invested funds are subject to certain risks, which could result in losses in the event of economic circumstances. SWC has not experienced any credit losses on its cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S. treasury securities and pledges. SWC judges pledge receivable credit risk to be minimal based on history and the financial wherewithal of donors, most of which are foundations or individuals well known to SWC. As of June 30, 2016 and 2015, SWC provided allowances for uncollectible pledges of \$319,000 and \$20,000, respectively.

*Temporarily Restricted Contributions and Pledges*

The Center records contributions and pledges as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Consolidated Statements of Activities and Changes in Net Assets as net assets released from restrictions.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Summary of Significant Accounting Policies**

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*Permanently Restricted Contributions and Pledges*

The Center records contributions and pledges as permanently restricted if they are received with donor stipulations that require the Center to permanently maintain the asset.

*Joint Costs*

The Center's direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising categories on the basis of the use made of the literature, as determined from its content (see Note 13).

*Functional Allocation of Expenses*

The costs of providing the various programs and other activities have been summarized on a functional basis in the Consolidated Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among programs and supporting services.

*Other Operating Expenses*

SWC records expenses incurred in the normal course of business by Roxbury as other operating expenses in the Consolidated Statements of Activities and Changes in Net Assets. Other operating expenses include general and administrative expenses, interest, depreciation and amortization, and other operating expenses.

*Contributed Services*

A number of unpaid volunteers make significant contributions of their time to aid in the Center's operations and fundraising activities. The value of this contributed time is not reflected in these consolidated financial statements as it is not susceptible to objective measurement or valuation.

*Cash and Cash Equivalents*

For purposes of the Consolidated Statements of Cash Flows, SWC considers all cash in banks and money market funds as cash equivalents. At June 30, 2016 and 2015, SWC has restricted cash and cash equivalents of \$485,422 and \$503,258, respectively, for estimated future cash annuity payments and for the principal amount under a charitable remainder unitrust.

SWC maintains the majority of its cash and cash equivalents in a number of commercial bank accounts with financial institutions in the US and Canada and, at times, balances may exceed federally insured limits. SWC has never experienced any losses related to these balances.

*Fair Value of Financial Instruments*

The carrying amounts of financial instruments including cash, cash equivalents, investments, other receivables, accounts payable and accrued expenses approximate fair value because of their short maturity.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Summary of Significant Accounting Policies**

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Pledges are carried at fair value. The fair value of pledges that are expected to be paid in less than one year are measured at net realizable value and all other pledges are recorded at the present value of estimated future cash flows.

Investments are carried at fair value, which is based on quoted market prices or discounted cash flows due to the lack of market activity.

Rates currently available to SWC for debt with similar terms and remaining maturities are used to estimate the fair value of the existing note payable and line of credit. The carrying amount of this note payable and line of credit approximated the estimated fair value.

*Fair Value Measurements*

SWC follows ASC 820, "Fair Value Measurements" to determine fair value for its financial assets and financial liabilities. ASC 820 defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosures about fair value measurements. ASC 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and states that a fair value measurement should be determined based on assumptions that market participants would use in pricing the asset or liability.

ASC 820 establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Observable inputs reflect market data obtained from sources independent of the reporting entity and unobservable inputs reflect the entity's own assumptions about how market participants would value an asset or liability based on the best information available.

Valuation techniques used to measure fair value under ASC 820 must maximize the use of observable inputs and minimize the use of unobservable inputs. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by SWC for financial instruments measured at fair value on a recurring basis. The three levels of inputs are as follows:

- Level 1*            Quoted prices in active markets for identical assets or liabilities that the Center has the ability to access as of the measurement date.
  
- Level 2*            Inputs that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.
  
- Level 3*            Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.



**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Summary of Significant Accounting Policies**

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ASC 820 also requires SWC to measure certain nonfinancial assets and nonfinancial liabilities at fair value on a nonrecurring basis. These assets and liabilities include assets acquired and liabilities assumed in an acquisition or in a nonmonetary exchange and property, plant and equipment that are written down to fair value when they are held for sale or determined to be impaired. During the years ended June 30, 2016 and 2015, SWC does not have any nonfinancial assets or nonfinancial liabilities that were measured at fair value on a nonrecurring basis.

*Foreign Currency*

The functional currency of the Center's foreign operations is the local currency. The Center translates all assets and liabilities to U.S. dollars at the current exchange rates as of the applicable balance sheet date. Expenses are translated using the average exchange rate for the period. Gains and losses resulting from the translation of the foreign subsidiaries' financial statements are reported as a component of unrestricted net assets. Net gains and losses resulting from foreign exchange transactions are recorded in the Consolidated Statements of Activities and Changes in Net Assets.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

**1. Investments**

Investments at June 30, 2016 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 15,733	\$ -	\$ (8,060)	\$ 7,673
U.S. municipal bonds	3,590	879	-	4,469
Israel bonds	2,016,962	174	(27,422)	1,989,714
	<b>\$ 2,036,285</b>	<b>\$ 1,053</b>	<b>\$ (35,482)</b>	<b>\$ 2,001,856</b>

Investments at June 30, 2015 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 45,230	\$ -	\$ (21,975)	\$ 23,255
U.S. municipal bonds	2,927	663	-	3,590
Israel bonds	27,306	137	(405)	27,038
	<b>\$ 75,463</b>	<b>\$ 800</b>	<b>\$ (22,380)</b>	<b>\$ 53,883</b>

Investment income earned is summarized as follows:

<i>Years ended June 30,</i>	<b>2016</b>	<b>2015</b>
Interest income	\$ 69,493	\$ 76,144
Dividend income	615	446
	<b>\$ 70,108</b>	<b>\$ 76,590</b>

Realized gains and losses from the sale of investments are summarized as follows:

<i>Years ended June 30,</i>	<b>2016</b>	<b>2015</b>
Equity securities:		
Realized gains	\$ 2,955	\$ 2,921
Realized losses	(1,154)	(4,038)
Debt securities:		
Realized gains	-	10,792
Realized losses	(76)	(155)
	<b>\$ 1,725</b>	<b>\$ 9,520</b>

All investments are classified between short-term and long-term investments on the Consolidated Balance Sheets, based on their maturity date and SWC's intention.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

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**2. Fair Value Measurements**

The Center adopted the provisions of ASC 820, which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements.

The following tables summarize the Center's fair value measurements by level at June 30, 2016 and 2015 for the assets and liabilities measured at fair value on a recurring basis:

<i>June 30, 2016</i>	Level 1	Level 2	Level 3
Equity securities	\$ 7,673	\$ -	\$ -
U.S. municipal bonds	4,469	-	-
Israel bonds	-	16,938	1,972,776
	<b>\$ 12,142</b>	<b>\$ 16,938</b>	<b>\$ 1,972,776</b>

<i>June 30, 2015</i>	Level 1	Level 2	Level 3
Equity securities	\$ 23,255	\$ -	\$ -
U.S. municipal bonds	3,590	-	-
Israel bonds	-	27,038	-
	<b>\$ 26,845</b>	<b>\$ 27,038</b>	<b>\$ -</b>

Fair value measurements categorized within Level 3 represented Israel bonds, which were measured based on the present value of the discounted cash flows over the remainder of the term. The discount rate utilized was 1.38%.

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**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

**3. Property, Plant and Equipment**

Major classes of property, plant and equipment and their estimated useful lives consist of:

<i>June 30,</i>	2016	2015	Years
Land	\$ 3,500,000	\$ 3,500,000	-
Building	35,475,725	35,475,725	20-31.5
Museum scrolls and exhibits	35,412,812	35,084,990	5-7
Film	19,138,116	17,982,342	2
Furniture and equipment	6,985,642	6,935,535	5-10
Computers	2,032,251	2,015,030	5
Leasehold improvements	10,286,976	10,286,976	5-15
Interactive computers	524,818	524,818	7
Interactive CD	260,000	260,000	3
Library books	43,153	43,153	7-10
Automobiles	96,860	96,860	5
Building improvements	18,080,189	18,070,460	5-10
	131,836,542	130,275,889	
Less accumulated depreciation and amortization	101,787,836	97,380,816	
	\$ 30,048,706	\$ 32,895,073	

Depreciation and amortization expense for the years ended June 30, 2016 and 2015 was \$4,407,020 and \$4,422,717, respectively.

**4. Pledges Receivable**

At June 30, 2016 and 2015, pledges receivable consist entirely of unconditional promises to give and are recorded net of a discount of \$295,000 and \$405,000, respectively. The pledges receivable are collectible in varying amounts generally over the next one to ten years.

Based upon management's judgment, including such factors as prior collection history, types of contributions and the nature of the fundraising activities, the Center has established an allowance for uncollectible pledges of \$319,000 and \$20,000 at June 30, 2016 and 2015, respectively.

Gross pledges receivable at June 30, 2016 are due as follows:

	Amount
Less than one year	\$ 2,982,997
One year to five years	2,356,721
More than five years	95,000
	\$ 5,434,718

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Notes to Consolidated Financial Statements**

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**5. Commitments**

The Center leases facilities and equipment under operating leases expiring at various dates through January 2021. Future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 2016 are as follows:

<i>Years ending June 30,</i>	<i>Amount</i>
2017	\$ 1,100,616
2018	847,562
2019	801,747
2020	753,487
2021	124,566
	<hr/>
	\$ 3,627,978

Rent expense for the years ended June 30, 2016 and 2015 was \$1,925,010 and \$1,728,580, respectively, including amounts paid to related parties (see Note 8).

Rent expense paid to Roxbury by the Center and the Center's Museum of Tolerance for years ended June 30, 2016 and 2015 was \$745,740 and \$745,740, respectively. Rent expense paid to Roxbury is eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

**6. Future Minimum Rental Income**

The Center has operating leases expiring at various dates through December 2021 and includes a lease with Roxbury as disclosed in Note 8. As of June 30, 2016, future minimum rental income under the existing leases that have remaining noncancelable terms in excess of one year are as follows:

<i>Years ending June 30,</i>	<i>Amount</i>
2017	\$ 451,968
2018	460,973
2019	470,179
2020	479,592
2021	259,678
Thereafter	120,805
	<hr/>
	\$ 2,243,195

**7. Contingencies**

SWC may be party to various legal proceedings in the ordinary course of business, which, in the opinion of management, will not have a material adverse impact on its financial positions or Consolidated Statements of Activities and Changes in Net Assets.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

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**8. Related Party Transactions**

The Center and the Museum of Tolerance lease 27,620 square feet from Roxbury. The Center paid rent directly to Roxbury for the years ended June 30, 2016 and 2015 of \$745,740 and \$745,740, respectively. These amounts have been eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

During the years ended June 30, 2016 and 2015, the Center received cash donations from Roxbury of \$400,000 and \$300,000, respectively. These amounts have been eliminated upon consolidation.

During the year ended June 30, 2008, Roxbury Corp. loaned to the Center \$2,285,000 to be used as consideration, in conjunction with Premises, Call and Lease Agreements with Yeshiva of Los Angeles ("YOLA"), to purchase the second and third floors of the West Wing of the property located at 9760 West Pico Blvd and the bridge connecting such floors to the Center's Museum of Tolerance. As of June 30, 2009, the Center repaid \$50,000 to Roxbury Corp. At March 29, 2010, Roxbury Corp. transferred the outstanding receivable of \$2,235,000 to Roxbury in connection with the corporate restructure. In addition, the Center repaid \$50,000 and \$50,000 to Roxbury in June 30, 2016 and 2015, respectively. The outstanding receivable on Roxbury at June 30, 2016 and 2015 was \$1,935,000 and \$1,985,000, respectively. These amounts have been eliminated upon consolidation.

On February 9, 2013, the Center entered into an amendment to the line of credit note that allows the Center to loan SWC Museum Corp up to \$3,200,000 in the aggregate at any time. On February 9, 2015, the Center did not renew the line of credit note. Interest was payable monthly at the bank LIBOR rate plus 2%, which was 2.2% at June 30, 2014. As of June 30, 2014 and through the maturity date of February 9, 2015, there were no outstanding balances.

During the years ended June 30, 2016 and 2015, the Center made a donation of \$19,209 and \$22,058, respectively, to Yeshiva of Los Angeles.

**9. Borrowings**

*Line of Credit*

On February 9, 2009, the Center entered into a revolving line of credit note with Wells Fargo Bank for \$5,000,000, which expired on February 9, 2011. On February 9, 2011, the Center entered into an amendment to the revolving line of credit note, extending the maturity date to February 9, 2013. On February 9, 2013, the Center entered into an amendment to the line of credit note, which extended the maturity date to February 9, 2015 and allowed the Center to loan SWC Museum Corp up to \$3,200,000 in aggregate at any time. On February 9, 2015, the Center had no outstanding balances and did not renew the line of credit note.

Interest expense related to the line of credit totaled \$0 and \$7,743 for the years ended June 30, 2016 and 2015, respectively.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

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**Note Payable**

On June 26, 2006, Roxbury Corp. entered into a promissory note agreement with a bank for \$6,000,000. On March 29, 2010, Roxbury assumed the obligations and liabilities under the promissory note. The note is secured by a deed of trust of real property located at 1399 South Roxbury Drive, which was assigned to Roxbury on March 29, 2010. The note requires monthly principal and interest payments of \$36,282. The note accrues interest at 6.08% and is due in full on July 1, 2016. At June 30, 2016 and 2015, the outstanding note payable was \$5,336,609 and \$5,438,667, respectively. Roxbury refinanced the promissory note agreement with the bank on July 1, 2016. Additional information is included in Subsequent Events (Note 18).

In connection with the note, Roxbury recorded deferred loan costs of \$76,282, which are being amortized over the term of the note based on the effective interest method and are included in other assets on the Consolidated Balance Sheets. For the years ended June 30, 2016 and 2015, amortization expense was \$7,628 and \$7,628, respectively.

The promissory note agreement requires Roxbury to meet certain covenants and has prepayment provisions. As of June 30, 2016 and 2015, Roxbury was in compliance with all covenants. Interest expense for the years ended June 30, 2016 and 2015 was \$332,812 and \$338,058, respectively, and included in other operating expenses on the Consolidated Statements of Activities and Changes in Net Assets (Note 14).

Future principal payments on note payable are summarized as follows, which includes the refinanced term note and amendment:

<i>Years ending June 30,</i>	<i>Amount</i>
2017	\$ 219,880
2018	269,595
2019	278,487
2020	287,676
2021	297,165
Thereafter	8,647,197
	\$ 10,000,000

**10. Net Assets**

Temporarily restricted net assets are available for the following purposes or periods:

<i>June 30,</i>	<i>2016</i>	<i>2015</i>
Acquisition and debt		
repayment related to land and construction	\$ 7,201,164	\$ 8,233,688
Support, production and operations of educational films	13,598,158	14,342,371
Construction and operations of exhibits	-	135,992
For periods after June 30, 2016 and 2015	3,116,845	4,512,903
	\$ 23,916,167	\$ 27,224,954

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

Permanently restricted net assets are restricted to:

<i>June 30,</i>	2016	2015
Endowment whereby the interest and dividends can be used for the support and operations of the Center	\$ 1,408,554	\$ 1,408,554

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors were as follows:

<i>Years ended June 30,</i>	2016	2015
Purpose restrictions accomplished:		
Building depreciation and interest	\$ 1,032,524	\$ 1,032,524
Film, furniture and fixture depreciation	660,518	686,802
Construction of exhibits	411,185	277,607
Operational expenses	954,718	953,151
	3,058,945	2,950,084
Time restrictions expired:		
Passage of specified time	2,009,804	824,246
Total restrictions released	\$ 5,068,749	\$ 3,774,330

## 11. Endowment

The Center's endowment was established for the support and operation of the Center. The Center's endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

### *Endowment Net Asset Composition*

The following table represents the composition of the Center's endowment by net asset class at June 30, 2016 and 2015:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
<i>Year ended June 30, 2016</i>			
Donor - restricted endowment fund	\$ 3,301,007	\$ 1,408,554	\$ 4,709,561
Board - designated endowment fund	3,343,670	-	3,343,670
Endowment net assets	\$ 6,644,677	\$ 1,408,554	\$ 8,053,231
<i>Year ended June 30, 2015</i>			
Donor - restricted endowment fund	\$ 3,303,326	\$ 1,408,554	\$ 4,711,880
Board - designated endowment fund	3,345,317	-	3,345,317
Endowment net assets	\$ 6,648,643	\$ 1,408,554	\$ 8,057,197



**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

*Change in Endowment Net Assets*

The following table represents the changes in endowment net assets for the years ended June 30, 2016 and 2015:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
<b>Endowment net assets, June 30, 2014</b>	\$ 6,628,490	\$ 1,408,554	\$ 8,037,044
Unrealized gain	10,742	-	10,742
Interest income	11,787	-	11,787
Amounts appropriated for expenses	(2,376)	-	(2,376)
<b>Endowment net assets, June 30, 2015</b>	6,648,643	1,408,554	8,057,197
Unrealized loss	(27,224)	-	(27,224)
Interest income	26,771	-	26,771
Amounts appropriated for expenses	(3,513)	-	(3,513)
<b>Endowment net assets, June 30, 2016</b>	\$ 6,644,677	\$ 1,408,554	\$ 8,053,231

*Return Objectives and Risk Parameters*

The investment objectives for the management of endowment assets are to manage contributions in a manner that will maximize the benefit intended by the donor, to produce current income to support the programs of the Center, donor objectives and to achieve growth of both principal value and income over time sufficient to preserve or increase the purchasing power of the assets, thus protecting the assets against inflation.

*Spending Policies of the Endowments*

The Center allocates the investment income generated by the endowment each year based on the purpose of the endowment and the donor's request. If the donor does not specify a purpose for the income generated from their permanently restricted endowment, the income is used for general support once appropriated for expenditure.

**12. Grants**

During the years ended June 30, 2016 and 2015, the Center received and recognized a grant from the State of California of \$1,556,000 and \$1,556,000, respectively, which represents approximately 5.8% and 5.7%, respectively, of total revenue, gains, and support, which the Center used for training California Law Enforcement personnel ("Law Enforcement Tools for Tolerance® Training").

During the years ended June 30, 2016 and 2015, the Center received and recognized grants from the State of California and State of California Department of Parks and Recreation of \$1,990,060 and \$2,000,000, respectively, which represents approximately 7.5% and 7.4%, respectively, of total revenue, gains and support, which the Center used for training California education professionals ("Tools for Tolerance® for Educators").

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Notes to Consolidated Financial Statements**

During the years ended June 30, 2016 and 2015, the Center received and recognized grants from the New York City Council of \$283,333 and \$305,000, which represents approximately 1.1% and 1.1%, respectively, of total revenue, gains and support, which the Center used for Prospectives on Profiling training to the New York Police Department personnel (“Law Enforcement Tools for Tolerance® Training”).

During the year ended June 30, 2016, the Center received and recognized a grant from the State of New York Division of Criminal Justice Services of \$220,617, which represents approximately 0.8% of total revenue, gains and support, which the Center used to provide training to corrections officers in the State of New York (Tools for Tolerance® Program “Protecting the Dignity of the Corrections Officer”).

During the year ended June 30, 2016, the Center received and recognized a grant from the State of New York Division of Criminal Justice Service of \$168,233, which represents approximately 0.6% of total revenue, gains and support, which the Center used for Prospectives on Profiling training to New York Police Department personnel (“Law Enforcement Tools for Tolerance® Training”).

**13. Allocation of Joint Costs**

The Center’s direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising.

The portion allocated to each functional expense category is as follows:

<i>Years ended June 30,</i>	2016	2015
Program services	\$ 765,168	\$ 783,949
Fundraising	1,084,230	1,186,373
<b>Total direct mail costs</b>	<b>\$ 1,849,398</b>	<b>\$ 1,970,322</b>

**14. Other Operating Expenses**

Other operating expenses include the expenses incurred by Roxbury in the normal course of business and consist of the following:

<i>Years ended June 30,</i>	2016	2015
Other operating expenses	\$ 337,596	\$ 448,284
Interest expense	332,812	338,058
Depreciation and amortization expenses	164,231	181,647
General and administrative expenses	22,187	5,958
<b>Total</b>	<b>\$ 856,826</b>	<b>\$ 973,947</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Notes to Consolidated Financial Statements**

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**15. Defined Contribution Profit Sharing and Retirement Savings Plans**

The Center maintains a defined contribution profit sharing plan under Section 401(k) of the Internal Revenue Code, which covers substantially all employees. Eligible employees may receive discretionary profit sharing contributions, subject to certain limitations. The Center has accrued profit sharing contributions and incurred expenses of \$359,958 and \$353,192 in 2016 and 2015, respectively.

The Center also maintains a retirement savings plan under Section 403(b) of the Internal Revenue Code, a voluntary savings plan, open to all employees whereby pre-tax contributions to the plan are made on a monthly basis pursuant to a salary reduction agreement between the Center and each participating employee. In addition, the Center makes non-elective contributions on behalf of certain employees, subject to certain limitations, and incurred expenses of \$189,126 and \$186,341 in 2016 and 2015, respectively.

**16. Effect of Economic Conditions on Contributions**

The Center depends heavily on contributions for its revenue from its 400,000 family constituency. The ability of certain of the Center's contributors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions to the Center. While the Center's Board of Trustees believes the Center has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

**17. Supplemental Cash Flow Disclosures**

(a) Cash paid:

During the years ended June 30, 2016 and 2015, the Center paid \$0 and \$8,507, respectively, for interest. During the years ended June 30, 2016 and 2015, Roxbury paid \$333,329 and \$338,548, respectively, for interest. During the years ended June 30, 2016 and 2015, SWC did not pay any income taxes.

(b) Non-cash transactions:

During the years ended June 30, 2016 and 2015, the Center received investment donations, which were valued at \$349,705 and \$521,192, respectively.

**18. Subsequent Events**

The Center evaluated subsequent events through October 7, 2016, which is when these financial statements were available to be issued. The Center is not aware of any other significant events that would have a material impact on its consolidated financial statements or require disclosure in the notes to the consolidated financial statements, except as follows:

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Notes to Consolidated Financial Statements**

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On July 1, 2016, Roxbury refinanced its promissory note agreement with the bank by entering into a term note with a bank for \$5,500,000. The note is secured by a deed of trust of real property located at 1399 South Roxbury Drive, which was assigned to the bank on June 30, 2016. The term note is guaranteed by the Center. The note requires monthly principal and interest (LIBOR rate plus 2%) payments.

On September 6, 2016, Roxbury amended the term note agreement and entered into a seven year fixed interest rate swap and three year variable interest rate swap. In addition, the term note was increased to \$10,000,000.

In connection with entering and amending the term note, Roxbury will record deferred loan costs of \$50,511, which will be amortized over the term of the note based on the effective interest method and are included in other assets on the Consolidated Balance Sheets.

The term note agreement requires Roxbury to meet certain covenants and has prepayment provisions.

## Supplemental Material

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## Independent Auditor's Report on Supplemental Material

Our audits of the consolidated financial statements included in the preceding section of this report were conducted for the purpose of forming an opinion on those statements taken as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

*BDO USA, LLP*

October 7, 2016

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Balance Sheets**  
**June 30, 2016**

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
<b>Assets</b>									
Cash and cash equivalents	\$ 8,984,370	\$ -	\$ -	\$ 6,080,747	\$ 578,698	\$ 3,852,437	\$ 19,496,252	\$ 643,864	\$ 20,140,116
Restricted cash and cash equivalents	485,422	-	-	-	-	-	485,422	-	485,422
Investments	9,067	-	-	-	-	10,020	19,087	-	19,087
Long-term investments	9,993	-	-	1,972,776	-	-	1,982,769	-	1,982,769
Other receivable	1,413,027	-	-	-	1,300,564	7,500	2,721,091	27,288	2,748,379
Pledges receivables, less allowance for uncollectible pledges of \$183,000, \$0, \$0, \$0, \$0 and \$136,000, and discount of \$213,000, \$0,\$0,\$0, \$32,000 and \$50,000	2,997,872	-	-	-	465,776	1,357,782	4,821,430	-	4,821,430
Inventory	-	-	-	-	434,698	-	434,698	-	434,698
Property, plant and equipment, net	-	15,799,621	8,262,894	-	-	2,080,198	26,142,713	3,905,993	30,048,706
Other assets	2,397,856	-	-	-	200,815	212	2,598,883	24,857	2,623,740
<b>Total assets</b>	<b>\$ 16,297,607</b>	<b>\$ 15,799,621</b>	<b>\$ 8,262,894</b>	<b>\$ 8,053,523</b>	<b>\$ 2,980,551</b>	<b>\$ 7,308,149</b>	<b>\$ 58,702,345</b>	<b>\$ 4,602,002</b>	<b>\$ 63,304,347</b>
<b>Liabilities and Net Assets</b>									
Accounts payable and accrued expenses	\$ 929,399	\$ -	\$ -	\$ 292	\$ 943,397	\$ 341,145	\$ 2,214,233	\$ 110,884	\$ 2,325,117
Deferred revenue	383,188	-	-	-	-	-	383,188	-	383,188
Interfund (receivable) payable	(43,564,186)	-	1,061,730	-	49,133,610	(6,631,154)	-	-	-
Related party payable	1,935,000	-	-	-	-	-	1,935,000	(1,935,000)	-
Note payable	-	-	-	-	-	-	-	5,336,609	5,336,609
<b>Total liabilities</b>	<b>(40,316,599)</b>	<b>-</b>	<b>1,061,730</b>	<b>292</b>	<b>50,077,007</b>	<b>(6,290,009)</b>	<b>4,532,421</b>	<b>3,512,493</b>	<b>8,044,914</b>
<b>Commitments and Contingencies</b>									
<b>Net assets</b>									
Unrestricted	53,963,137	15,799,621	-	6,644,677	(47,562,232)	-	28,845,203	1,089,509	29,934,712
Temporarily restricted	2,651,069	-	7,201,164	-	465,776	13,598,158	23,916,167	-	23,916,167
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
<b>Total net assets</b>	<b>56,614,206</b>	<b>15,799,621</b>	<b>7,201,164</b>	<b>8,053,231</b>	<b>(47,096,456)</b>	<b>13,598,158</b>	<b>54,169,924</b>	<b>1,089,509</b>	<b>55,259,433</b>
<b>Total liabilities and net assets</b>	<b>\$ 16,297,607</b>	<b>\$ 15,799,621</b>	<b>\$ 8,262,894</b>	<b>\$ 8,053,523</b>	<b>\$ 2,980,551</b>	<b>\$ 7,308,149</b>	<b>\$ 58,702,345</b>	<b>\$ 4,602,002</b>	<b>\$ 63,304,347</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements  
See accompanying independent auditor's report on supplemental material.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Balance Sheets (Continued)**  
**June 30, 2015**

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
<b>Assets</b>									
Cash and cash equivalents	\$ 9,118,238	\$ -	\$ -	\$ 6,057,438	\$ 1,026,413	\$ 4,603,123	\$ 20,805,212	\$ 557,583	\$ 21,362,795
Restricted cash and cash equivalents	503,258	-	-	-	-	-	503,258	-	503,258
Investments	23,757	-	-	-	-	10,073	33,830	-	33,830
Long-term investments	10,068	-	-	-	-	9,985	20,053	-	20,053
Other receivable	875,375	-	-	-	1,565,399	81,811	2,522,585	17,863	2,540,448
Pledges receivables, less allowance for uncollectible pledges \$0, \$0, \$0, \$0 and \$20,000 and discount of \$321,000, \$0, \$0, \$0, \$33,000 and \$51,000	3,076,652	-	-	-	548,020	1,281,976	4,906,648	-	4,906,648
Inventory	-	-	-	-	424,468	-	424,468	-	424,468
Property, plant and equipment, net	-	17,994,812	9,295,418	-	-	1,551,463	28,841,693	4,053,380	32,895,073
Other assets	2,338,034	-	-	2,000,000	202,519	24,817	4,565,370	32,510	4,597,880
<b>Total assets</b>	<b>\$ 15,945,382</b>	<b>\$ 17,994,812</b>	<b>\$ 9,295,418</b>	<b>\$ 8,057,438</b>	<b>\$ 3,766,819</b>	<b>\$ 7,563,248</b>	<b>\$ 62,623,117</b>	<b>\$ 4,661,336</b>	<b>\$ 67,284,453</b>
<b>Liabilities and Net Assets</b>									
Accounts payable and accrued expenses	\$ 1,141,120	\$ -	\$ -	\$ 241	\$ 1,562,045	\$ 237,064	\$ 2,940,470	\$ 46,645	\$ 2,987,115
Deferred revenue	180,391	-	-	-	-	-	180,391	-	180,391
Interfund (receivable) payable	(41,174,763)	-	1,061,730	-	47,129,220	(7,016,187)	-	-	-
Related party payable	1,985,000	-	-	-	-	-	1,985,000	(1,985,000)	-
Note payable	-	-	-	-	-	-	-	5,438,667	5,438,667
<b>Total liabilities</b>	<b>(37,868,252)</b>	<b>-</b>	<b>1,061,730</b>	<b>241</b>	<b>48,691,265</b>	<b>(6,779,123)</b>	<b>5,105,861</b>	<b>3,500,312</b>	<b>8,606,173</b>
<b>Commitments and Contingencies</b>									
<b>Net assets</b>									
Unrestricted	50,959,731	17,994,812	-	6,648,643	(46,719,438)	-	28,883,748	1,161,024	30,044,772
Temporarily restricted	2,853,903	-	8,233,688	-	1,794,992	14,342,371	27,224,954	-	27,224,954
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
<b>Total net assets</b>	<b>53,813,634</b>	<b>17,994,812</b>	<b>8,233,688</b>	<b>8,057,197</b>	<b>(44,924,446)</b>	<b>14,342,371</b>	<b>57,517,256</b>	<b>1,161,024</b>	<b>58,678,280</b>
<b>Total liabilities and net assets</b>	<b>\$ 15,945,382</b>	<b>\$ 17,994,812</b>	<b>\$ 9,295,418</b>	<b>\$ 8,057,438</b>	<b>\$ 3,766,819</b>	<b>\$ 7,563,248</b>	<b>\$ 62,623,117</b>	<b>\$ 4,661,336</b>	<b>\$ 67,284,453</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements  
See accompanying independent auditor's report on supplemental material.*



**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets**  
**Year Ended June 30, 2016**

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>										
Fundraising	\$ 16,923,887	\$ 887,543	\$ 17,811,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	81,832	-	81,832	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	39,799	-	39,799	-	-	-	-	26,770	-	26,770
Net realized and unrealized gains (losses) on investments	(5,217)	-	(5,217)	-	-	-	-	(27,224)	-	(27,224)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	411,185	(411,185)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	679,192	(679,192)	-	-	-	-	-	-	-	-
<b>Total revenue, gains, and support</b>	<b>18,130,678</b>	<b>(202,834)</b>	<b>17,927,844</b>	<b>-</b>	<b>1,032,524</b>	<b>(1,032,524)</b>	<b>-</b>	<b>(454)</b>	<b>-</b>	<b>(454)</b>
<b>Expenses</b>										
Program services	8,743,233	-	8,743,233	2,240,260	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	4,205,489	-	4,205,489	140,656	-	-	-	-	-	-
General and administrative	2,007,077	-	2,007,077	176,459	-	-	-	3,512	-	3,512
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
<b>Total supporting services</b>	<b>6,212,566</b>	<b>-</b>	<b>6,212,566</b>	<b>317,115</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,512</b>	<b>-</b>	<b>3,512</b>
<b>Total expenses</b>	<b>14,955,799</b>	<b>-</b>	<b>14,955,799</b>	<b>2,557,375</b>	<b>1,032,524</b>	<b>-</b>	<b>1,032,524</b>	<b>3,512</b>	<b>-</b>	<b>3,512</b>
<b>Change in net assets</b>	<b>3,174,879</b>	<b>(202,834)</b>	<b>2,972,045</b>	<b>(2,557,375)</b>	<b>-</b>	<b>(1,032,524)</b>	<b>(1,032,524)</b>	<b>(3,966)</b>	<b>-</b>	<b>(3,966)</b>
<b>Net transfers</b>	<b>(22,815)</b>	<b>-</b>	<b>(22,815)</b>	<b>362,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>3,152,064</b>	<b>(202,834)</b>	<b>2,949,230</b>	<b>(2,195,191)</b>	<b>-</b>	<b>(1,032,524)</b>	<b>(1,032,524)</b>	<b>(3,966)</b>	<b>-</b>	<b>(3,966)</b>
<b>Net assets, beginning of year</b>	<b>50,959,731</b>	<b>2,853,903</b>	<b>53,813,634</b>	<b>17,994,812</b>	<b>-</b>	<b>8,233,688</b>	<b>8,233,688</b>	<b>6,648,643</b>	<b>1,408,554</b>	<b>8,057,197</b>
<b>Cumulative foreign currency transaction adjustment</b>	<b>(148,658)</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets, end of year</b>	<b>\$ 53,963,137</b>	<b>\$ 2,651,069</b>	<b>\$ 56,614,206</b>	<b>\$ 15,799,621</b>	<b>\$ -</b>	<b>\$ 7,201,164</b>	<b>\$ 7,201,164</b>	<b>\$ 6,644,677</b>	<b>\$ 1,408,554</b>	<b>\$ 8,053,231</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets (Continued)**  
**Year Ended June 30, 2016**

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc. Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>										
Fundraising	\$ 5,423,092	\$ 1,396	\$ 5,424,488	\$ -	\$ 867,989	\$ 867,989	\$ 22,346,979	\$ 1,756,928	\$ -	\$ 24,103,907
Education	2,422,878	-	2,422,878	-	-	-	2,504,710	-	-	2,504,710
Royalty revenue	599	-	599	-	-	-	599	-	-	599
Investment income	45	-	45	-	3,072	3,072	66,614	3,072	-	69,686
Net realized and unrealized gains (losses) on investments	(225)	-	(225)	-	(38)	(38)	(32,666)	(38)	-	(32,704)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	-	-	-	1,615,236	(1,615,236)	-	3,058,945	(3,058,945)	-	-
Expiration of time	1,330,612	(1,330,612)	-	-	-	-	2,009,804	(2,009,804)	-	-
<b>Total revenue, gains, and support</b>	<b>9,177,001</b>	<b>(1,329,216)</b>	<b>7,847,785</b>	<b>1,615,236</b>	<b>(744,213)</b>	<b>871,023</b>	<b>29,954,985</b>	<b>(3,308,787)</b>	<b>-</b>	<b>26,646,198</b>
<b>Expenses</b>										
Program services	8,477,575	-	8,477,575	1,403,163	-	1,403,163	21,896,755	-	-	21,896,755
Supporting services:										
Fundraising	528,938	-	528,938	192,507	-	192,507	5,067,590	-	-	5,067,590
General and administrative	673,913	-	673,913	19,566	-	19,566	2,880,527	-	-	2,880,527
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
<b>Total supporting services</b>	<b>1,202,851</b>	<b>-</b>	<b>1,202,851</b>	<b>212,073</b>	<b>-</b>	<b>212,073</b>	<b>7,948,117</b>	<b>-</b>	<b>-</b>	<b>7,948,117</b>
<b>Total expenses</b>	<b>9,680,426</b>	<b>-</b>	<b>9,680,426</b>	<b>1,615,236</b>	<b>-</b>	<b>1,615,236</b>	<b>29,844,872</b>	<b>-</b>	<b>-</b>	<b>29,844,872</b>
<b>Change in net assets</b>	<b>(503,425)</b>	<b>(1,329,216)</b>	<b>(1,832,641)</b>	<b>-</b>	<b>(744,213)</b>	<b>(744,213)</b>	<b>110,113</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,198,674)</b>
<b>Net transfers</b>	<b>(339,369)</b>	<b>-</b>	<b>(339,369)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>(842,794)</b>	<b>(1,329,216)</b>	<b>(2,172,010)</b>	<b>-</b>	<b>(744,213)</b>	<b>(744,213)</b>	<b>110,113</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,198,674)</b>
<b>Net assets, beginning of year</b>	<b>(46,719,438)</b>	<b>1,794,992</b>	<b>(44,924,446)</b>	<b>-</b>	<b>14,342,371</b>	<b>14,342,371</b>	<b>28,883,748</b>	<b>27,224,954</b>	<b>1,408,554</b>	<b>57,517,256</b>
<b>Cumulative foreign currency translation adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>
<b>Net assets, end of year</b>	<b>\$ (47,562,232)</b>	<b>\$ 465,776</b>	<b>\$ (47,096,456)</b>	<b>\$ -</b>	<b>\$ 13,598,158</b>	<b>\$ 13,598,158</b>	<b>\$ 28,845,203</b>	<b>\$ 23,916,167</b>	<b>\$ 1,408,554</b>	<b>\$ 54,169,924</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets (Continued)**  
Year Ended June 30, 2016

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>						
Fundraising	\$ -	\$ (400,000)	\$ 21,946,979	\$ 1,756,928	\$ -	\$ 23,703,907
Education	-	-	2,504,710	-	-	2,504,710
Royalty revenue	812	-	1,411	-	-	1,411
Investment income	422	-	67,036	3,072	-	70,108
Net realized and unrealized gains (losses) on investments	-	-	(32,666)	(38)	-	(32,704)
Rental income	1,184,077	(745,740)	438,337	-	-	438,337
Other	-	-	-	-	-	-
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	3,058,945	(3,058,945)	-	-
Expiration of time	-	-	2,009,804	(2,009,804)	-	-
<b>Total revenue, gains, and support</b>	<b>1,185,311</b>	<b>(1,145,740)</b>	<b>29,994,556</b>	<b>(3,308,787)</b>	<b>-</b>	<b>26,685,769</b>
<b>Expenses</b>						
Program services	-	(525,747)	21,371,008	-	-	21,371,008
<b>Supporting services</b>						
Fundraising	-	(115,590)	4,952,000	-	-	4,952,000
General and administrative	-	(104,403)	2,776,124	-	-	2,776,124
Other operating expenses	856,826	-	856,826	-	-	856,826
Charitable contributions	400,000	(400,000)	-	-	-	-
<b>Total supporting services</b>	<b>1,256,826</b>	<b>(619,993)</b>	<b>8,584,950</b>	<b>-</b>	<b>-</b>	<b>8,584,950</b>
<b>Total expenses</b>	<b>1,256,826</b>	<b>(1,145,740)</b>	<b>29,955,958</b>	<b>-</b>	<b>-</b>	<b>29,955,958</b>
<b>Change in net assets</b>	<b>(71,515)</b>	<b>-</b>	<b>38,598</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,270,189)</b>
<b>Net transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>(71,515)</b>	<b>-</b>	<b>38,598</b>	<b>(3,308,787)</b>	<b>-</b>	<b>(3,270,189)</b>
Net assets, beginning of year	1,161,024	-	30,044,772	27,224,954	1,408,554	58,678,280
<b>Cumulative foreign currency translation adjustments</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>
<b>Net assets, end of year</b>	<b>\$ 1,089,509</b>	<b>\$ -</b>	<b>\$ 29,934,712</b>	<b>\$ 23,916,167</b>	<b>\$ 1,408,554</b>	<b>\$ 55,259,433</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements  
See accompanying independent auditor's report on supplemental material.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets**  
**Year Ended June 30, 2015**

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>										
Fundraising	\$ 16,640,042	\$ 1,495,151	\$ 18,135,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	114,057	-	114,057	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	59,673	-	59,673	-	-	-	-	11,787	-	11,787
Net realized and unrealized gains (losses) on investments	(19,865)	-	(19,865)	-	-	-	-	10,742	-	10,742
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	277,607	(277,607)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	424,154	(424,154)	-	-	-	-	-	-	-	-
<b>Total revenue, gains, and support</b>	<b>17,495,668</b>	<b>793,390</b>	<b>18,289,058</b>	<b>-</b>	<b>1,032,524</b>	<b>(1,032,524)</b>	<b>-</b>	<b>22,529</b>	<b>-</b>	<b>22,529</b>
<b>Expenses</b>										
Program services	8,506,095	-	8,506,095	2,225,848	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	3,376,121	-	3,376,121	159,350	-	-	-	-	-	-
General and administrative	2,065,002	-	2,065,002	144,174	-	-	-	2,376	-	2,376
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
<b>Total supporting services</b>	<b>5,441,123</b>	<b>-</b>	<b>5,441,123</b>	<b>303,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,376</b>	<b>-</b>	<b>2,376</b>
<b>Total expenses</b>	<b>13,947,218</b>	<b>-</b>	<b>13,947,218</b>	<b>2,529,372</b>	<b>1,032,524</b>	<b>-</b>	<b>1,032,524</b>	<b>2,376</b>	<b>-</b>	<b>2,376</b>
<b>Change in net assets</b>	<b>3,548,450</b>	<b>793,390</b>	<b>4,341,840</b>	<b>(2,529,372)</b>	<b>-</b>	<b>(1,032,524)</b>	<b>(1,032,524)</b>	<b>20,153</b>	<b>-</b>	<b>20,153</b>
<b>Net transfers</b>	<b>(99,753)</b>	<b>-</b>	<b>(99,753)</b>	<b>439,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>3,448,697</b>	<b>793,390</b>	<b>4,242,087</b>	<b>(2,090,160)</b>	<b>-</b>	<b>(1,032,524)</b>	<b>(1,032,524)</b>	<b>20,153</b>	<b>-</b>	<b>20,153</b>
<b>Net assets, beginning of year</b>	<b>48,304,551</b>	<b>2,060,513</b>	<b>50,365,064</b>	<b>20,084,972</b>	<b>-</b>	<b>9,266,212</b>	<b>9,266,212</b>	<b>6,628,490</b>	<b>1,408,554</b>	<b>8,037,044</b>
<b>Cumulative foreign currency transaction adjustment</b>	<b>(793,517)</b>	<b>-</b>	<b>(793,517)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets, end of year</b>	<b>\$ 50,959,731</b>	<b>\$ 2,853,903</b>	<b>\$ 53,813,634</b>	<b>\$ 17,994,812</b>	<b>\$ -</b>	<b>\$ 8,233,688</b>	<b>\$ 8,233,688</b>	<b>\$ 6,648,643</b>	<b>\$ 1,408,554</b>	<b>\$ 8,057,197</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets (Continued)**  
**Year Ended June 30, 2015**

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc. Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>										
Fundraising	\$ 5,687,865	\$ 12,404	\$ 5,700,269	\$ -	\$ 551,593	\$ 551,593	\$ 22,327,907	\$ 2,059,148	\$ -	\$ 24,387,055
Education	2,367,618	-	2,367,618	-	-	-	2,481,675	-	-	2,481,675
Royalty revenue	1,812	-	1,812	-	-	-	1,812	-	-	1,812
Investment income	68	-	68	-	4,520	4,520	71,528	4,520	-	76,048
Net realized and unrealized gains (losses) on investments	(84)	-	(84)	-	(2,853)	(2,853)	(9,207)	(2,853)	-	(12,060)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	-	-	-	1,639,953	(1,639,953)	-	2,950,084	(2,950,084)	-	-
Expiration of time	400,092	(400,092)	-	-	-	-	824,246	(824,246)	-	-
<b>Total revenue, gains, and support</b>	<b>8,457,371</b>	<b>(387,688)</b>	<b>8,069,683</b>	<b>1,639,953</b>	<b>(1,086,693)</b>	<b>553,260</b>	<b>28,648,045</b>	<b>(1,713,515)</b>	<b>-</b>	<b>26,934,530</b>
<b>Expenses</b>										
Program services	8,548,283	-	8,548,283	1,318,300	-	1,318,300	21,631,050	-	-	21,631,050
Supporting services:										
Fundraising	534,647	-	534,647	305,005	-	305,005	4,375,123	-	-	4,375,123
General and administrative	585,904	-	585,904	16,648	-	16,648	2,814,104	-	-	2,814,104
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
<b>Total supporting services</b>	<b>1,120,551</b>	<b>-</b>	<b>1,120,551</b>	<b>321,653</b>	<b>-</b>	<b>321,653</b>	<b>7,189,227</b>	<b>-</b>	<b>-</b>	<b>7,189,227</b>
<b>Total expenses</b>	<b>9,668,834</b>	<b>-</b>	<b>9,668,834</b>	<b>1,639,953</b>	<b>-</b>	<b>1,639,953</b>	<b>28,820,277</b>	<b>-</b>	<b>-</b>	<b>28,820,277</b>
<b>Change in net assets</b>	<b>(1,211,463)</b>	<b>(387,688)</b>	<b>(1,599,151)</b>	<b>-</b>	<b>(1,086,693)</b>	<b>(1,086,693)</b>	<b>(172,232)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(1,885,747)</b>
<b>Net transfers</b>	<b>(339,459)</b>	<b>-</b>	<b>(339,459)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>(1,550,922)</b>	<b>(387,688)</b>	<b>(1,938,610)</b>	<b>-</b>	<b>(1,086,693)</b>	<b>(1,086,693)</b>	<b>(172,232)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(1,885,747)</b>
<b>Net assets, beginning of year</b>	<b>(45,168,516)</b>	<b>2,182,680</b>	<b>(42,985,836)</b>	<b>-</b>	<b>15,429,064</b>	<b>15,429,064</b>	<b>29,849,497</b>	<b>28,938,469</b>	<b>1,408,554</b>	<b>60,196,520</b>
<b>Cumulative foreign currency translation adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>
<b>Net assets, end of year</b>	<b>\$ (46,719,438)</b>	<b>\$ 1,794,992</b>	<b>\$ (44,924,446)</b>	<b>\$ -</b>	<b>\$ 14,342,371</b>	<b>\$ 14,342,371</b>	<b>\$ 28,883,748</b>	<b>\$ 27,224,954</b>	<b>\$ 1,408,554</b>	<b>\$ 57,517,256</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Activities and Changes in Net Assets (Continued)**  
**Year Ended June 30, 2015**

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Revenue, Gains, and Support</b>						
Fundraising	\$ -	\$ (300,000)	\$ 22,027,907	\$ 2,059,148	\$ -	\$ 24,087,055
Education	-	-	2,481,675	-	-	2,481,675
Royalty revenue	1,606	-	3,418	-	-	3,418
Investment income	542	-	72,070	4,520	-	76,590
Net realized and unrealized gains (losses) on investments	-	-	(9,207)	(2,853)	-	(12,060)
Rental income	1,149,558	(745,740)	403,818	-	-	403,818
Other	-	-	-	-	-	-
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	2,950,084	(2,950,084)	-	-
Expiration of time	-	-	824,246	(824,246)	-	-
<b>Total revenue, gains, and support</b>	<b>1,151,706</b>	<b>(1,045,740)</b>	<b>28,754,011</b>	<b>(1,713,515)</b>	<b>-</b>	<b>27,040,496</b>
<b>Expenses</b>						
Program services	-	(525,747)	21,105,303	-	-	21,105,303
<b>Supporting services</b>						
Fundraising	-	(115,590)	4,259,533	-	-	4,259,533
General and administrative	-	(104,403)	2,709,701	-	-	2,709,701
Other operating expenses	973,947	-	973,947	-	-	973,947
Charitable contributions	300,000	(300,000)	-	-	-	-
<b>Total supporting services</b>	<b>1,273,947</b>	<b>(519,993)</b>	<b>7,943,181</b>	<b>-</b>	<b>-</b>	<b>7,943,181</b>
<b>Total expenses</b>	<b>1,273,947</b>	<b>(1,045,740)</b>	<b>29,048,484</b>	<b>-</b>	<b>-</b>	<b>29,048,484</b>
<b>Change in net assets</b>	<b>(122,241)</b>	<b>-</b>	<b>(294,473)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(2,007,988)</b>
<b>Net transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in net assets</b>	<b>(122,241)</b>	<b>-</b>	<b>(294,473)</b>	<b>(1,713,515)</b>	<b>-</b>	<b>(2,007,988)</b>
Net assets, beginning of year	1,283,265	-	31,132,762	28,938,469	1,408,554	61,479,785
<b>Cumulative foreign currency translation adjustments</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>	<b>-</b>	<b>-</b>	<b>(793,517)</b>
<b>Net assets, end of year</b>	<b>\$ 1,161,024</b>	<b>\$ -</b>	<b>\$ 30,044,772</b>	<b>\$ 27,224,954</b>	<b>\$ 1,408,554</b>	<b>\$ 58,678,280</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements  
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate  
(a nonprofit corporation)

Consolidating Statements of Cash Flows  
Year Ended June 30, 2016

Increase (Decrease) in Cash and Cash Equivalents	Operating Fund			Plant Fund <i>Unrestricted</i>	Building Fund <i>Restricted</i>	Operating Endowment Fund <i>Unrestricted</i>
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>			
Cash flows from operating activities						
Net increase (decrease) in net assets	\$ 3,174,879	\$ (202,834)	\$ 2,972,045	\$ (2,557,375)	\$ (1,032,524)	\$ (3,966)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	2,557,375	1,032,524	-
Net assets transferred and assigned	-	-	-	-	-	-
Allowance for bad debt-pledges	232,485	-	232,485	-	-	-
Real/Unreal gain/loss on investments	9,107	-	9,107	-	-	-
Loss on real property	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-
Donations of investments	(344,179)	-	(344,179)	-	-	-
Increase (decrease) from changes in:						
Restricted cash	17,836	-	17,836	-	-	-
Pledges	(356,539)	202,834	(153,705)	-	-	-
Other receivables	(537,652)	-	(537,652)	-	-	-
Inventory	-	-	-	-	-	-
Other assets	(59,822)	-	(59,822)	-	-	2,000,000
Accounts payable/accrued expenses	(211,721)	-	(211,721)	-	-	51
Related party receivable (payable)	(1,985,000)	-	(1,985,000)	-	-	-
Deferred revenue	202,797	-	202,797	-	-	-
Interfund	(454,423)	-	(454,423)	-	-	-
Net cash provided by (used in) operating activities	(312,232)	-	(312,232)	-	-	1,996,085
Cash flows from investing activities						
Purchase of property, plant and equipment	-	-	-	(362,184)	-	-
Purchase of investments	-	-	-	-	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-	-	-
Proceeds from sale of investments	349,837	-	349,837	-	-	-
Net cash provided by (used in) investing activities	349,837	-	349,837	(362,184)	-	(1,972,776)
Cash flows from financing activities						
Borrowings under the line of credit	-	-	-	-	-	-
Net cash used in financing activities	-	-	-	-	-	-
Fund transfers	(22,815)	-	(22,815)	362,184	-	-
Foreign currency translation change	(148,658)	-	(148,658)	-	-	-
Net increase (decrease) in cash and cash equivalents	(133,868)	-	(133,868)	-	-	23,309
Cash and cash equivalents, at beginning of year	9,118,238	-	9,118,238	-	-	6,057,438
Cash and cash equivalents, at end of year	\$ 8,984,370	\$ -	\$ 8,984,370	\$ -	\$ -	\$ 6,080,747

**Simon Wiesenthal Center, Inc. and Affiliate  
(a nonprofit corporation)**

**Consolidating Statements of Cash Flows (Continued)  
Year Ended June 30, 2016**

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Restricted	Total	Restricted	Unrestricted	Temporarily Restricted	Total
<b>Cash flows from operating activities</b>							
Net increase (decrease) in net assets	\$ (503,425)	\$ (1,329,216)	\$ (1,832,641)	\$ (744,213)	\$ 110,113	\$ (3,308,787)	\$ (3,198,674)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	660,518	2,557,375	1,693,042	4,250,417
Net assets transferred and assigned	-	-	-	-	-	-	-
Allowance for bad debt-pledges	-	-	-	39,250	232,485	39,250	271,735
Real/Unreal gain/loss on investments	336	-	336	38	9,443	38	9,481
Loss on real property	-	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-	-
Donations of investments	(5,081)	-	(5,081)	-	(349,260)	-	(349,260)
Increase (decrease) from changes in:							
Restricted cash	-	-	-	-	17,836	-	17,836
Pledges	(1,246,972)	1,329,216	82,244	(115,056)	(1,603,511)	1,416,994	(186,517)
Other receivables	(1,300,564)	-	(1,300,564)	74,311	(1,838,216)	74,311	(1,763,905)
Inventory	(10,230)	-	(10,230)	-	(10,230)	-	(10,230)
Other assets	1,567,103	-	1,567,103	24,605	3,507,281	24,605	3,531,886
Accounts payable/accrued expenses	(618,648)	-	(618,648)	104,081	(830,318)	104,081	(726,237)
Related party receivable (payable)	-	-	-	-	(1,985,000)	-	(1,985,000)
Deferred revenue	-	-	-	-	202,797	-	202,797
Interfund	2,004,390	-	2,004,390	385,033	1,549,967	385,033	1,935,000
<b>Net cash provided by (used in) operating activities</b>	<b>(113,091)</b>	<b>-</b>	<b>(113,091)</b>	<b>428,567</b>	<b>1,570,762</b>	<b>428,567</b>	<b>1,999,329</b>
<b>Cash flows from investing activities</b>							
Purchase of property, plant and equipment	-	-	-	(1,189,253)	(362,184)	(1,189,253)	(1,551,437)
Purchase of investments	-	-	-	-	(1,972,776)	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-	-	-	-
Proceeds from sale of investments	4,745	-	4,745	10,000	354,582	10,000	364,582
<b>Net cash provided by (used in) investing activities</b>	<b>4,745</b>	<b>-</b>	<b>4,745</b>	<b>(1,179,253)</b>	<b>(1,980,378)</b>	<b>(1,179,253)</b>	<b>(3,159,631)</b>
<b>Cash flows from financing activities</b>							
Borrowings under the line of credit	-	-	-	-	-	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund transfers</b>	<b>(339,369)</b>	<b>-</b>	<b>(339,369)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Foreign currency translation change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>(148,658)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(447,715)</b>	<b>-</b>	<b>(447,715)</b>	<b>(750,686)</b>	<b>(558,274)</b>	<b>(750,686)</b>	<b>(1,308,960)</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>1,026,413</b>	<b>-</b>	<b>1,026,413</b>	<b>4,603,123</b>	<b>16,202,089</b>	<b>4,603,123</b>	<b>20,805,212</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 578,698</b>	<b>\$ -</b>	<b>\$ 578,698</b>	<b>\$ 3,852,437</b>	<b>\$ 15,643,815</b>	<b>\$ 3,852,437</b>	<b>\$ 19,496,252</b>



**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Cash Flows (Continued)**  
Year Ended June 30, 2016

	SWC Roxbury, LLC	TOTAL		
	<i>Unrestricted</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Total</i>
<b>Increase and (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash flows from operating activities</b>				
Net increase (decrease) in net assets	\$ (71,515)	\$ 38,598	\$ (3,308,787)	\$ (3,270,189)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	164,231	2,721,606	1,693,042	4,414,648
Net assets transferred and assigned	-	-	-	-
Allowance for bad debt-pledges	-	232,485	39,250	271,735
Real/Unreal gain/loss on investments	-	9,443	38	9,481
Loss on real property	-	-	-	-
Donation of real property	-	-	-	-
Donations of investments	-	(349,260)	-	(349,260)
Increase (decrease) from changes in:				
Restricted cash	-	17,836	-	17,836
Pledges	-	(1,603,511)	1,416,994	(186,517)
Other receivable	(9,425)	(1,847,641)	74,311	(1,773,330)
Inventory	-	(10,230)	-	(10,230)
Other assets	25	3,507,306	24,605	3,531,911
Accounts payable/accrued expenses	64,239	(766,079)	104,081	(661,998)
Related party receivable (payable)	50,000	(1,935,000)	-	(1,935,000)
Deferred revenue	-	202,797	-	202,797
Interfund	-	1,549,967	385,033	1,935,000
<b>Net cash provided by (used in) operating activities</b>	<b>197,555</b>	<b>1,768,317</b>	<b>428,567</b>	<b>2,196,884</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(9,216)	(371,400)	(1,189,253)	(1,560,653)
Purchase of investments	-	(1,972,776)	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-
Proceeds from sale of investments	-	354,582	10,000	364,582
<b>Net cash provided by (used in) investing activities</b>	<b>(9,216)</b>	<b>(1,989,594)</b>	<b>(1,179,253)</b>	<b>(3,168,847)</b>
<b>Cash flows from financing activities</b>				
Borrowings under the line of credit	(102,058)	(102,058)	-	(102,058)
<b>Net cash used in financing activities</b>	<b>(102,058)</b>	<b>(102,058)</b>	<b>-</b>	<b>(102,058)</b>
<b>Foreign currency translation change</b>	<b>-</b>	<b>(148,658)</b>	<b>-</b>	<b>(148,658)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>86,281</b>	<b>(471,993)</b>	<b>(750,686)</b>	<b>(1,222,679)</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>557,583</b>	<b>16,759,672</b>	<b>4,603,123</b>	<b>21,362,795</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 643,864</b>	<b>\$ 16,287,679</b>	<b>\$ 3,852,437</b>	<b>\$ 20,140,116</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.  
See accompanying independent auditor's report on supplemental material.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Cash Flows**  
**Year Ended June 30, 2015**

Increase (Decrease) in Cash and Cash Equivalents	Operating Fund			Plant Fund	Building Fund	Operating Endowment Fund
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Unrestricted
<b>Cash flows from operating activities</b>						
Net increase (decrease) in net assets	\$ 3,548,450	\$ 793,390	\$ 4,341,840	\$ (2,529,372)	\$ (1,032,524)	\$ 20,153
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	2,529,372	1,032,524	-
Provision for losses on pledges	13,292	-	13,292	-	-	-
Net realized and unrealized (gains) losses on investments	19,862	-	19,862	-	-	(10,742)
Donations of investments	(481,059)	-	(481,059)	-	-	-
Changes in:						
Restricted cash	23,821	-	23,821	-	-	-
Pledges receivable	(19,221)	(793,390)	(812,611)	-	-	-
Other receivables	(263,538)	-	(263,538)	-	-	-
Inventory	-	-	-	-	-	-
Other assets	(12,378)	-	(12,378)	-	-	(2,000,000)
Accounts payable and accrued expenses	(420,158)	-	(420,158)	-	-	40
Related party receivable (payable)	(50,000)	-	(50,000)	-	-	-
Deferred revenue	(209,662)	-	(209,662)	-	-	-
Interfund receivable (payable)	(2,457,831)	-	(2,457,831)	-	-	-
<b>Net cash provided by (used in) operating activities</b>	<b>(308,422)</b>	<b>-</b>	<b>(308,422)</b>	<b>-</b>	<b>-</b>	<b>(1,990,549)</b>
<b>Cash flows from investing activities</b>						
Purchase of property, plant and equipment	-	-	-	(439,212)	-	-
Proceeds from sale of real estate investment	1,494,867	-	1,494,867	-	-	-
Proceeds from sale of investments	491,259	-	491,259	-	-	2,000,000
<b>Net cash provided by (used in) investing activities</b>	<b>1,986,126</b>	<b>-</b>	<b>1,986,126</b>	<b>(439,212)</b>	<b>-</b>	<b>2,000,000</b>
<b>Cash flows from financing activities</b>						
Payments under note payable	-	-	-	-	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund transfers</b>	<b>(99,753)</b>	<b>-</b>	<b>(99,753)</b>	<b>439,212</b>	<b>-</b>	<b>-</b>
Foreign currency translation change	(793,517)	-	(793,517)	-	-	-
<b>Net increase in cash and cash equivalents</b>	<b>784,434</b>	<b>-</b>	<b>784,434</b>	<b>-</b>	<b>-</b>	<b>9,451</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>8,333,804</b>	<b>-</b>	<b>8,333,804</b>	<b>-</b>	<b>-</b>	<b>6,047,987</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 9,118,238</b>	<b>\$ -</b>	<b>\$ 9,118,238</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,057,438</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Cash Flows (Continued)**  
**Year Ended June 30, 2015**

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
<b>Cash flows from operating activities</b>							
Net increase (decrease) in net assets	\$ (1,211,463)	\$ (387,688)	\$ (1,599,151)	\$ (1,086,693)	\$ (172,232)	\$ (1,713,515)	\$ (1,885,747)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	686,802	2,529,372	1,719,326	4,248,698
Provision for losses on pledges	-	-	-	133,200	13,292	133,200	146,492
Net realized and unrealized (gains) losses on investments	84	-	84	2,853	9,204	2,853	12,057
Donations of investments	(20,133)	-	(20,133)	(20,000)	(501,192)	(20,000)	(521,192)
Changes in:							
Restricted cash	-	-	-	-	23,821	-	23,821
Pledges receivable	630,000	387,688	1,017,688	722,483	610,779	316,781	927,560
Other receivables	281,865	-	281,865	(55,992)	18,327	(55,992)	(37,665)
Inventory	(19,202)	-	(19,202)	-	(19,202)	-	(19,202)
Other assets	(1,506,691)	-	(1,506,691)	(24,555)	(3,519,069)	(24,555)	(3,543,624)
Accounts payable and accrued expenses	733,550	-	733,550	154,860	313,432	154,860	468,292
Related party receivable (payable)	-	-	-	-	(50,000)	-	(50,000)
Deferred revenue	-	-	-	-	(209,662)	-	(209,662)
Interfund receivable (payable)	1,899,677	-	1,899,677	558,154	(558,154)	558,154	-
<b>Net cash provided by (used in) operating activities</b>	<b>787,687</b>	<b>-</b>	<b>787,687</b>	<b>1,071,112</b>	<b>(1,511,284)</b>	<b>1,071,112</b>	<b>(440,172)</b>
<b>Cash flows from investing activities</b>							
Purchase of property, plant and equipment	-	-	-	(793,499)	(439,212)	(793,499)	(1,232,711)
Proceeds from sale of real estate investment	-	-	-	-	1,494,867	-	1,494,867
Proceeds from sale of investments	20,049	-	20,049	17,505	2,511,308	17,505	2,528,813
<b>Net cash provided by (used in) investing activities</b>	<b>20,049</b>	<b>-</b>	<b>20,049</b>	<b>(775,994)</b>	<b>3,566,963</b>	<b>(775,994)</b>	<b>2,790,969</b>
<b>Cash flows from financing activities</b>							
Payments under note payable	-	-	-	-	-	-	-
<b>Net cash used in financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund transfers</b>	<b>(339,459)</b>	<b>-</b>	<b>(339,459)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Foreign currency translation change	-	-	-	-	(793,517)	-	(793,517)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>468,277</b>	<b>-</b>	<b>468,277</b>	<b>295,118</b>	<b>1,262,162</b>	<b>295,118</b>	<b>1,557,280</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>558,136</b>	<b>-</b>	<b>558,136</b>	<b>4,308,005</b>	<b>14,939,927</b>	<b>4,308,005</b>	<b>19,247,932</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 1,026,413</b>	<b>\$ -</b>	<b>\$ 1,026,413</b>	<b>\$ 4,603,123</b>	<b>\$ 16,202,089</b>	<b>\$ 4,603,123</b>	<b>\$ 20,805,212</b>

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Consolidating Statements of Cash Flows (Continued)**  
Year Ended June 30, 2015

	SWC Roxbury, LLC	TOTAL		
	Unrestricted	Unrestricted	Temporarily Restricted	Total
<b>Increase and (Decrease) in Cash and Cash Equivalents</b>				
<b>Cash flows from operating activities</b>				
Net increase (decrease) in net assets	\$ (122,241)	\$ (294,473)	\$ (1,713,515)	\$ (2,007,988)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	181,647	2,711,019	1,719,326	4,430,345
Provision for losses on pledges	-	13,292	133,200	146,492
Net realized and unrealized (gains) losses on investments	-	9,204	2,853	12,057
Donations of investments	-	(501,192)	(20,000)	(521,192)
Changes in:				
Restricted cash	-	23,821	-	23,821
Pledges receivable	-	610,779	316,781	927,560
Other receivables	(16,384)	1,943	(55,992)	(54,049)
Inventory	-	(19,202)	-	(19,202)
Other assets	327	(3,518,742)	(24,555)	(3,543,297)
Accounts payable and accrued expenses	(16,793)	296,639	154,860	451,499
Related party receivable (payable)	50,000	-	-	-
Deferred revenue	-	(209,662)	-	(209,662)
Interfund receivable (payable)	-	(558,154)	558,154	-
<b>Net cash provided by (used in) operating activities</b>	<b>76,556</b>	<b>(1,434,728)</b>	<b>1,071,112</b>	<b>(363,616)</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(14,900)	(454,112)	(793,499)	(1,247,611)
Proceeds from sale of real estate investment	-	1,494,867	-	1,494,867
Proceeds from sale of investments	-	2,511,308	17,505	2,528,813
<b>Net cash provided by (used in) investing activities</b>	<b>(14,900)</b>	<b>3,552,063</b>	<b>(775,994)</b>	<b>2,776,069</b>
<b>Cash flows from financing activities</b>				
Payments under note payable	(96,838)	(96,838)	-	(96,838)
<b>Net cash used in financing activities</b>	<b>(96,838)</b>	<b>(96,838)</b>	<b>-</b>	<b>(96,838)</b>
<b>Fund transfers</b>				
Foreign currency translation change	-	(793,517)	-	(793,517)
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(35,182)</b>	<b>1,226,980</b>	<b>295,118</b>	<b>1,522,098</b>
<b>Cash and cash equivalents, at beginning of year</b>	<b>592,765</b>	<b>15,532,692</b>	<b>4,308,005</b>	<b>19,840,697</b>
<b>Cash and cash equivalents, at end of year</b>	<b>\$ 557,583</b>	<b>\$ 16,759,672</b>	<b>\$ 4,603,123</b>	<b>\$ 21,362,795</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.  
See accompanying independent auditor's report on supplemental material.*

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Supplemental Schedule of Expenses**  
Year Ended June 30, 2016

The following table includes SWC program service expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2016:

	Outreach Social Action Public Information Education <sup>(1)</sup>	Museum Public Programs <sup>(2)</sup>	Museum Diversity Training Courses <sup>(3)</sup>	Museum of Tolerance NY <sup>(4)</sup>	Moriah Documentary Films <sup>(5)</sup>	Total Program Service Expenses
<b>Expenses</b>						
<b>Program service:</b>						
Salaries, payroll taxes, and benefits	\$ 3,902,418	\$ 2,020,113	\$ 1,503,407	\$ 291,512	\$ 512,247	\$ 8,229,697
Outreach/public information expenses	1,599,729	67,846	-	-	-	1,667,575
Publications	222,052	-	-	-	-	222,052
Rent and utilities	334,313	520,377	335,583	1,036,926	-	2,227,199
Prospecting and renewals	439,795	51,383	-	-	-	491,178
Library	23,622	-	-	-	-	23,622
Special events expenses total	258,327	-	-	-	-	258,327
Printing and postage	54,894	37,244	1,094	6,520	6,247	105,999
Bookstore expenses	-	303,222	-	-	-	303,222
Museum expenses	-	308,942	1,402,720	470,059	-	2,181,721
Plant service contract/repairs and maintenance total	-	450,511	-	68,301	1,806	520,618
Security	-	906,199	-	34,765	-	940,964
Media expenses	-	-	-	-	222,345	222,345
Youth action lab expenses	-	-	52,364	-	-	52,364
General insurance	-	466,919	-	-	-	466,919
Ticket and theater expenses	-	49,651	-	-	-	49,651
Depreciation expense	420,588	2,312,621	-	539,575	660,518	3,933,302
<b>Total program services</b>	<b>\$ 7,255,738</b>	<b>\$ 7,495,028</b>	<b>\$ 3,295,168</b>	<b>\$ 2,447,658</b>	<b>\$ 1,403,163</b>	<b>\$ 21,896,755</b>

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.  
See accompanying independent auditor's report on supplemental material.*

<sup>(1)</sup> Outreach, Social Action, Public Information, and Education Programs: the Center confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations through community involvement, educational outreach, and social action.

<sup>(2)</sup> Museum Public Programs: the Center operates the Museum of Tolerance open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the dangers of hate and prejudice.

<sup>(3)</sup> Museum Diversity Training: the Museum conducts diversity training courses for police officers, educators, and other professionals.

<sup>(4)</sup> Museum of Tolerance New York: the Center operates the Museum of Tolerance in New York open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the danger of hate and prejudice and also conducts diversity training courses for police officers and correctional officers.

<sup>(5)</sup> Moriah Documentary Films produces documentaries on pivotal events of the 20<sup>th</sup> and 21<sup>st</sup> centuries.

**Simon Wiesenthal Center, Inc. and Affiliate**  
(a nonprofit corporation)

**Supplemental Schedule of Expenses (Continued)**  
Year Ended June 30, 2016

The following tables include SWC fundraising and general and administrative expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2016:

	Total Expenses
<b>Expenses</b>	
Fundraising:	
Salaries, payroll taxes, and benefits	\$ 997,167
Development expenses	584,887
Bad debt expense	349,878
Rent and utilities	165,696
Prospecting and renewals	848,033
Special events expenses total	1,966,207
Printing and postage	15,066
Depreciation expense	140,656
Total fundraising expenses	\$ 5,067,590

<b>Expenses</b>	
General and administrative:	
Salaries, payroll taxes, and benefits	\$ 1,783,441
Legal and accounting total	157,538
General and administrative expenses	372,404
Rent and utilities	135,732
Printing and postage	17,782
Plant service contract/repairs and maintenance total	34,804
Security	93,556
General insurance	89,602
Donation expense	19,209
Depreciation expense	176,459
Total general and administrative expenses	\$ 2,880,527

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.  
See accompanying independent auditor's report on supplemental material.*

(1) Legal, accounting and professional fees are composed of attorneys' fees and fees for administrative consultants.

**Simon Wiesenthal Center, Inc. and Affiliate**  
**(a nonprofit corporation)**

**Note to Supplemental Material**

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**1. Descriptions**

To ensure observance of limitations and restrictions placed on the use of resources available, the records of the Center are maintained in accordance with fund accounting principles: resources for various purposes are classified into funds based on the nature and purpose of each fund. Separate accounts are maintained for each fund.

- Operating Fund - includes resources and expenditures for the support of operations other than for the Restricted Funds.
- Plant Fund - includes funds expended for the existing plant and related acquisitions.
- Building Fund - includes restricted pledges by donors for the acquisition of land and construction of the Museum of Tolerance as well as funds expended for debt service payments.
- Operating Endowment Fund - includes restricted pledges by donors and investments whereby the interest and dividends can be used for the support and operation of the Simon Wiesenthal Center and the Museum of Tolerance.
- Museum Fund - includes resources and expenditures for the support and operations of the Museum of Tolerance.
- Moriah Films Fund - includes resources and expenditures for the support and operations of educational films.
- SWC Roxbury, LLC - is a limited liability company whose sole corporate member and manager is SWC. SWC Roxbury, LLC holds title to real and/or personal property and collects income from such property.