



**Simon Wiesenthal Center, Inc.
and Affiliate
(a nonprofit corporation)**

**Consolidated Financial Statements and
Supplemental Material**
Years Ended June 30, 2014 and 2013

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.



Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Financial Statements
and Supplemental Material
Years Ended June 30, 2014 and 2013

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

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Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Description of the Center

Simon Wiesenthal Center, Inc. (the "Center"), a nonprofit human rights organization, with a constituency of over 400,000, confronts anti-semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations. The Center speaks out against international terrorism and defends the safety of Jews worldwide. Established in 1977, the Center has become one of the largest institutions of its kind in the world. Its programs include the Snider Global Action Network, international conferences, exhibitions, missions, Non-Governmental Organization ("NGO") status at the United Nations, United Nations Education, Scientific and Cultural Organization ("UNESCO"), and the Council of Europe.

Its educational arm includes the renowned Museum of Tolerance in Los Angeles and the Museum of Tolerance in New York, which is a Museum of Tolerance Los Angeles project. The Center's Moriah Films produces documentaries on pivotal events of the 20th and 21st centuries. Each year the Center produces a CD on Digital Terrorism and Hate which surveys problematic hate on the internet. Headquartered in Los Angeles, the Center also maintains offices in New York, Miami, Chicago, Toronto, Paris, Buenos Aires and Jerusalem.



Tel: 310-557-0300
Fax: 310-557-1777
www.bdo.com

1888 Century Park East
4th Floor
Los Angeles, CA 90067

Independent Auditor's Report

Board of Trustees
Simon Wiesenthal Center, Inc. and Affiliate
Los Angeles, California

We have audited the accompanying consolidated financial statements of Simon Wiesenthal Center, Inc. and Affiliate (collectively referred to as "SWC"), which comprise the consolidated balance sheets as of June 30, 2014 and 2013, and the related consolidated statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Simon Wiesenthal Center, Inc. and Affiliate as of June 30, 2014 and 2013, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

BDO USA, LLP

September 30, 2014

Consolidated Financial Statements

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Balance Sheets

<i>June 30,</i>	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated 2014	2013
Assets				
Cash and cash equivalents	\$ 19,247,932	\$ 592,765	\$ 19,840,697	\$ 19,102,322
Restricted cash and cash equivalents	527,079	-	527,079	553,359
Investments	3,528,048	-	3,528,048	67,067
Long-term investments	40,380	-	40,380	1,721,389
Other receivables	919,521	1,479	921,000	2,596,202
Pledges receivable, less allowance for uncollectible pledges of \$89,000 and \$126,000 and discount of \$513,000 and \$641,000	5,980,700	-	5,980,700	6,181,717
Inventory	405,266	-	405,266	372,555
Property, plant and equipment, net	31,857,680	4,212,499	36,070,179	39,306,125
Other assets	2,587,145	40,465	2,627,610	2,383,106
Total assets	\$ 65,093,751	\$ 4,847,208	\$ 69,940,959	\$ 72,283,842
Liabilities and Net Assets				
Accounts payable and accrued expenses	\$ 2,472,178	\$ 63,438	\$ 2,535,616	\$ 3,077,593
Deferred revenue	390,053	-	390,053	504,527
Related party (receivable)/payable	2,035,000	(2,035,000)	-	-
Note payable	-	5,535,505	5,535,505	5,626,569
Total liabilities	4,897,231	3,563,943	8,461,174	9,208,689
Commitments and Contingencies				
Net assets				
Unrestricted	29,849,497	1,283,265	31,132,762	30,649,009
Temporarily restricted	28,938,469	-	28,938,469	31,017,590
Permanently restricted	1,408,554	-	1,408,554	1,408,554
Total net assets	60,196,520	1,283,265	61,479,785	63,075,153
Total liabilities and net assets	\$ 65,093,751	\$ 4,847,208	\$ 69,940,959	\$ 72,283,842

*See accompanying independent auditor's report, summary of significant accounting policies
and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

Consolidated Statements of Activities and Changes in Net Assets

Year ended June 30, 2014	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains and Support										
Fundraising	\$ 21,170,376	\$ 3,201,463	\$ -	\$ 24,371,839	\$ -	\$ (350,000)	\$ 20,820,376	\$ 3,201,463	\$ -	\$ 24,021,839
Education	2,513,863	-	-	2,513,863	-	-	2,513,863	-	-	2,513,863
Royalty revenue	2,771	-	-	2,771	4,657	-	7,428	-	-	7,428
Investment income	88,683	4,534	-	93,217	699	-	89,382	4,534	-	93,916
Net realized and unrealized gains (losses) on investments	289,984	34	-	290,018	-	-	289,984	34	-	290,018
Rental income	-	-	-	-	1,123,540	(745,740)	377,800	-	-	377,800
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	3,995,831	(3,995,831)	-	-	-	-	3,995,831	(3,995,831)	-	-
Expiration of time	1,289,321	(1,289,321)	-	-	-	-	1,289,321	(1,289,321)	-	-
Total revenue, gains, and support	29,350,829	(2,079,121)	-	27,271,708	1,128,896	(1,095,740)	29,383,985	(2,079,121)	-	27,304,864
Expenses										
Program services	20,552,847	-	-	20,552,847	-	(525,747)	20,027,100	-	-	20,027,100
Supporting services:										
Fundraising	5,227,705	-	-	5,227,705	-	(115,590)	5,112,115	-	-	5,112,115
General and administrative	2,876,276	-	-	2,876,276	-	(104,403)	2,771,873	-	-	2,771,873
Other operating expenses	-	-	-	-	973,656	-	973,656	-	-	973,656
Charitable contributions	-	-	-	-	350,000	(350,000)	-	-	-	-
Total support services	8,103,981	-	-	8,103,981	1,323,656	(569,993)	8,857,644	-	-	8,857,644
Total expenses	28,656,828	-	-	28,656,828	1,323,656	(1,095,740)	28,884,744	-	-	28,884,744
Net increase (decrease) in net assets	694,001	(2,079,121)	-	(1,385,120)	(194,760)	-	499,241	(2,079,121)	-	(1,579,880)
Net assets, beginning of year	29,170,984	31,017,590	1,408,554	61,597,128	1,478,025	-	30,649,009	31,017,590	1,408,554	63,075,153
Cumulative foreign currency translation adjustment	(15,488)	-	-	(15,488)	-	-	(15,488)	-	-	(15,488)
Net assets, end of year	\$ 29,849,497	\$ 28,938,469	\$ 1,408,554	\$ 60,196,520	\$ 1,283,265	\$ -	\$ 31,132,762	\$ 28,938,469	\$ 1,408,554	\$ 61,479,785

*See accompanying independent auditor's report, summary of significant accounting policies
and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

Consolidated Statements of Activities and Changes in Net Assets (Continued)

Year ended June 30, 2013	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains and Support										
Fundraising	\$ 16,364,893	\$ 6,446,082	\$ -	\$ 22,810,975	\$ -	\$ (300,000)	\$ 16,064,893	\$ 6,446,082	\$ -	\$ 22,510,975
Education	2,242,020	-	-	2,242,020	-	-	2,242,020	-	-	2,242,020
Royalty revenue	1,941	-	-	1,941	2,730	-	4,671	-	-	4,671
Investment income	75,450	10,132	-	85,582	1,219	-	76,669	10,132	-	86,801
Net realized and unrealized gains (losses) on investments	(379,953)	(226)	-	(380,179)	-	-	(379,953)	(226)	-	(380,179)
Rental income	-	-	-	-	1,122,390	(745,740)	376,650	-	-	376,650
Other	6,682	-	-	6,682	-	-	6,682	-	-	6,682
Net assets released from restrictions:										
Satisfaction of program restrictions	5,883,025	(5,883,025)	-	-	-	-	5,883,025	(5,883,025)	-	-
Expiration of time	997,040	(997,040)	-	-	-	-	997,040	(997,040)	-	-
Total revenue, gains, and support	25,191,098	(424,077)	-	24,767,021	1,126,339	(1,045,740)	25,271,697	(424,077)	-	24,847,620
Expenses										
Program services	19,672,253	-	-	19,672,253	-	(525,747)	19,146,506	-	-	19,146,506
Supporting services:										
Fundraising	4,429,799	-	-	4,429,799	-	(115,590)	4,314,209	-	-	4,314,209
General and administrative	2,804,385	-	-	2,804,385	-	(104,403)	2,699,982	-	-	2,699,982
Other operating expenses	-	-	-	-	959,559	-	959,559	-	-	959,559
Charitable contributions	-	-	-	-	300,000	(300,000)	-	-	-	-
Total support services	7,234,184	-	-	7,234,184	1,259,559	(519,993)	7,973,750	-	-	7,973,750
Total expenses	26,906,437	-	-	26,906,437	1,259,559	(1,045,740)	27,120,256	-	-	27,120,256
Net decrease in net assets	(1,715,339)	(424,077)	-	(2,139,416)	(133,220)	-	(1,848,559)	(424,077)	-	(2,272,636)
Net assets, beginning of year	31,015,819	31,441,667	1,408,554	63,866,040	1,611,245	-	32,627,064	31,441,667	1,408,554	65,477,285
Cumulative foreign currency translation adjustment	(129,496)	-	-	(129,496)	-	-	(129,496)	-	-	(129,496)
Net assets, end of year	\$ 29,170,984	\$ 31,017,590	\$ 1,408,554	\$ 61,597,128	\$ 1,478,025	\$ -	\$ 30,649,009	\$ 31,017,590	\$ 1,408,554	\$ 63,075,153

See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Statements of Cash Flows

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2014	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Cash flows from operating activities									
Net decrease in net assets	\$ 694,001	\$ (2,079,121)	\$ -	\$ (1,385,120)	\$ (194,760)	\$ 499,241	\$ (2,079,121)	\$ -	\$ (1,579,880)
Adjustments to reconcile net decrease in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	2,479,121	2,116,373	-	4,595,494	198,191	2,677,312	2,116,373	-	4,793,685
Provision for losses on pledges	174,696	18,000	-	192,696	-	174,696	18,000	-	192,696
Net realized and unrealized (gains) losses on investments	(289,984)	(34)	-	(290,018)	-	(289,984)	(34)	-	(290,018)
Donations of investments	(2,125,405)	-	-	(2,125,405)	-	(2,125,405)	-	-	(2,125,405)
Changes in:									
Restricted cash and cash equivalents	26,280	-	-	26,280	-	26,280	-	-	26,280
Pledges receivable	(231,699)	240,018	-	8,319	-	(231,699)	240,018	-	8,319
Other receivables	1,570,897	103,600	-	1,674,497	703	1,571,600	103,600	-	1,675,200
Inventory	(32,711)	-	-	(32,711)	-	(32,711)	-	-	(32,711)
Other assets	(251,754)	(17)	-	(251,771)	(361)	(252,115)	(17)	-	(252,132)
Accounts payable and accrued expenses	(422,800)	(129,219)	-	(552,019)	10,042	(412,758)	(129,219)	-	(541,977)
Related party receivable (payable)	(50,000)	-	-	(50,000)	50,000	-	-	-	-
Deferred revenue	(114,474)	-	-	(114,474)	-	(114,474)	-	-	(114,474)
Interfund receivable (payable)	860,184	(860,184)	-	-	-	860,184	(860,184)	-	-
Net cash provided by operating activities	2,286,352	(590,584)	-	1,695,768	63,815	2,350,167	(590,584)	-	1,759,583
Cash flows from investing activities									
Purchase of property, plant and equipment	(731,834)	(818,277)	-	(1,550,111)	-	(731,834)	(818,277)	-	(1,550,111)
Purchase of investments	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	635,454	-	-	635,454	-	635,454	-	-	635,454
Net cash used in investing activities	(96,380)	(818,277)	-	(914,657)	-	(96,380)	(818,277)	-	(914,657)
Cash flows from financing activities									
Payments under note payable	-	-	-	-	(91,063)	(91,063)	-	-	(91,063)
Net cash used in financing activities	-	-	-	-	(91,063)	(91,063)	-	-	(91,063)
Fund transfers									
Foreign currency translation change	(15,488)	-	-	(15,488)	-	(15,488)	-	-	(15,488)
Net increase (decrease) in cash and cash equivalents	2,174,484	(1,408,861)	-	765,623	(27,248)	2,147,236	(1,408,861)	-	738,375
Cash and cash equivalents, at beginning of year	12,765,443	5,716,866	-	18,482,309	620,013	13,385,456	5,716,866	-	19,102,322
Cash and cash equivalents, at end of year	\$ 14,939,927	\$ 4,308,005	\$ -	\$ 19,247,932	\$ 592,765	\$ 15,532,692	\$ 4,308,005	\$ -	\$ 19,840,697

See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

Consolidated Statements of Cash Flows (Continued)

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2013	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Cash flows from operating activities									
Net decrease in net assets	\$ (1,715,339)	\$ (424,077)	\$ -	\$ (2,139,416)	\$ (133,220)	\$ (1,848,559)	\$ (424,077)	\$ -	\$ (2,272,636)
Adjustments to reconcile net decrease in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	2,257,030	2,156,333	-	4,413,363	198,192	2,455,222	2,156,333	-	4,611,555
Provision for losses on pledges	183,210	(49,750)	-	133,460	-	183,210	(49,750)	-	133,460
Net realized and unrealized (gains) losses on investments	379,953	226	-	380,179	-	379,953	226	-	380,179
Donations of investments	(607,292)	-	-	(607,292)	-	(607,292)	-	-	(607,292)
Changes in:									
Restricted cash and cash equivalents	28,302	-	-	28,302	-	28,302	-	-	28,302
Pledges receivable	(372,079)	607,948	-	235,869	-	(372,079)	607,948	-	235,869
Other receivables	(1,133,743)	(357,955)	-	(1,491,698)	-	(1,133,743)	(357,955)	-	(1,491,698)
Inventory	9,018	-	-	9,018	-	9,018	-	-	9,018
Other assets	(93,549)	20,783	-	(72,766)	(2,618)	(96,167)	20,783	-	(75,384)
Accounts payable and accrued expenses	1,049,672	41,757	-	1,091,429	(4,138)	1,045,534	41,757	-	1,087,292
Related party receivable (payable)	486,092	-	-	486,092	50,000	536,092	-	-	536,092
Deferred revenue	(295,341)	(143,527)	-	(438,868)	-	(295,341)	(143,527)	-	(438,868)
Interfund receivable (payable)	319,453	(319,453)	-	-	-	319,453	(319,453)	-	-
Net cash provided by operating activities	495,386	1,532,285	-	2,027,671	108,215	603,601	1,532,285	-	2,135,886
Cash flows from investing activities									
Purchase of property, plant and equipment	(3,311,142)	(1,148,843)	-	(4,459,985)	-	(3,311,142)	(1,148,843)	-	(4,459,985)
Purchase of investments	(2,000,000)	-	-	(2,000,000)	-	(2,000,000)	-	-	(2,000,000)
Proceeds from sale of investments	781,412	-	-	781,412	-	781,412	-	-	781,412
Net cash used in investing activities	(4,529,730)	(1,148,843)	-	(5,678,573)	-	(4,529,730)	(1,148,843)	-	(5,678,573)
Cash flows from financing activities									
Net payments under line of credit	(536,092)	-	-	(536,092)	-	(536,092)	-	-	(536,092)
Payments under note payable	-	-	-	-	(85,633)	(85,633)	-	-	(85,633)
Net cash used in financing activities	(536,092)	-	-	(536,092)	(85,633)	(621,725)	-	-	(621,725)
Foreign currency translation change	(129,496)	-	-	(129,496)	-	(129,496)	-	-	(129,496)
Net increase (decrease) in cash and cash equivalents	(4,699,932)	383,442	-	(4,316,490)	22,582	(4,677,349)	383,442	-	(4,293,908)
Cash and cash equivalents, at beginning of year	17,465,375	5,333,424	-	22,798,799	597,431	18,062,805	5,333,424	-	23,396,230
Cash and cash equivalents, at end of year	\$ 12,765,443	\$ 5,716,866	\$ -	\$ 18,482,309	\$ 620,013	\$ 13,385,456	\$ 5,716,866	\$ -	\$ 19,102,322

*See accompanying independent auditor's report, summary of significant accounting policies
and notes to consolidated financial statements.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Summary of Significant Accounting Policies

Business

The Center was organized in 1977 and incorporated under the laws of the State of California on March 25, 1985 under section 501(c)(3) of the Internal Revenue Code. The Center is a nonprofit human rights organization, which confronts anti-semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations.

On March 29, 2010, the SWC Roxbury Corp. ("Roxbury Corp.") assigned, conveyed and transferred its right, title and interest as a sole corporate member and manager of SWC Roxbury, LLC ("Roxbury" or "Affiliate") to the Center. Roxbury was incorporated under the laws of the State of California on August 28, 2009 as a California limited liability company. Roxbury's purpose is to hold title to real and/or personal property and collect income from such property.

The consolidated financial statements include the accounts of the Simon Wiesenthal Center, Inc., which include the Affiliate (collectively referred to as "SWC"). All significant inter-related accounts and transactions have been eliminated.

Basis of Presentation

The consolidated financial statements of SWC are prepared in accordance with the American Institute of Certified Public Accountants' Audit and Accounting Guide, "Audits of Not-for-Profit Entities". All interfund balances and significant interrelated accounts and transactions have been eliminated.

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of SWC and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations that limit the use of the donated assets.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that restrict the use of the donated assets. The restrictions are satisfied either by actions of SWC and/or the passage of time.
- Permanently restricted net assets - Net assets subject to donor-imposed restrictions that stipulate that they be maintained permanently by SWC.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions (i.e., a donor may restrict a pledge for a stipulated purpose or time period). Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Summary of Significant Accounting Policies

Contributions and pledges, including unconditional promises to give, are recognized as revenues in the period received. Pledges to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved, which range from 0.27% to 9.35%. Amortization of discounts is recorded as additional fundraising revenue annually in accordance with donor-imposed restrictions, if any, on the pledges. Conditional promises to give are recognized as revenue when the conditions on which they depend are substantially met, that is, when the conditional promise becomes unconditional.

Rental Income

Rental income is recognized on a straight-line basis to the extent that rental income is deemed collectible. Where there is uncertainty of collecting rental amounts, rental income is recognized as the amounts are collected.

Investments

In accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 958-320, "Not-for-Profit Entities: Investments-Debt and Equity Securities", ("ASC 958"), SWC accounts for its investments in equity securities with readily determinable fair values and all investments in debt securities at fair value on the Consolidated Balance Sheets. SWC records realized and unrealized gains and losses on investments in the Consolidated Statements of Activities and Changes in Net Assets as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations.

Property, Plant and Equipment

Property, plant and equipment are stated at cost at date of acquisition or fair value at date of donation. Major additions, including building and tenant improvements are capitalized as incurred; repairs and maintenance are charged to expense as incurred. Uses of the Center's operating funds for acquisitions and principal debt service payments are accounted for as transfers to the Plant Fund.

Depreciation and amortization is computed over the estimated useful lives of the respective assets by utilizing both the straight-line and accelerated methods. The museum scrolls and certain exhibits are non-depreciable assets. SWC periodically reviews such assets for possible impairments and expected losses, if any, are recorded currently.

Income Taxes

The Center is a nonprofit corporation exempt from Federal income and California franchise taxes under Section 501(c)(3) of the Internal Revenue Code. Roxbury is considered a disregarded entity for Federal income and California franchise tax purposes and the financial information of Roxbury is reported on the Center's tax returns. Roxbury does not have to file a separate Form 990, but does have a separate filing in California.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

SWC believes it is in compliance with all applicable laws, however, upon audit by a taxing authority, if amounts are found due, SWC may be liable for such taxes. Management has analyzed SWC's tax positions taken on Federal and state income tax returns for all open tax years and has concluded that, as of June 30, 2014 and 2013, no liabilities are required to be recorded in connection with such tax positions in SWC's financial statements. The fiscal 2011 through 2013 tax years remain open for examination by the taxing authorities. No interest or penalties are recognized during the year, as SWC has not recorded income tax contingencies. SWC is not under examination by the Internal Revenue Service for any open tax years.

Use of Estimates in Preparation of Consolidated Financial Statements

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Such estimates include valuation of pledge receivables, investments; inventory, other receivables, and property, plant and equipment.

Certain judgments and estimates are considered in determining pledge allowances, including prior collection history, types of contributions, nature of the fundraising activities, the discount rate reflecting the risk inherent in future cash flows, the interpretation of current economic indicators, and ability of donors to fulfill their future obligation. Actual results may differ from these judgments and estimates and could have a material adverse effect on SWC's financial condition or operating results.

Concentration of Credit Risk

Financial instruments that potentially subject SWC to significant concentrations of credit risk consist primarily of cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S. treasury securities and pledges. Invested funds are subject to certain risks, which could result in losses in the event of economic circumstances. SWC has not experienced any credit losses on its cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S. treasury securities and pledges. SWC judges pledge receivable credit risk to be minimal based on history and the financial wherewithal of donors, most of which are foundations or individuals well known to SWC. As of June 30, 2014 and 2013, SWC provided allowances for uncollectible pledges of \$89,000 and \$126,000, respectively.

Temporarily Restricted Contributions and Pledges

The Center records contributions and pledges as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Consolidated Statements of Activities and Changes in Net Assets as net assets released from restrictions.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

Permanently Restricted Contributions and Pledges

The Center records contributions and pledges as permanently restricted if they are received with donor stipulations that require the Center to permanently maintain the asset.

Joint Costs

The Center's direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising categories on the basis of the use made of the literature, as determined from its content (see Note 13).

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Consolidated Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among programs and supporting services.

Other Operating Expenses

SWC records expenses incurred in the normal course of business by Roxbury as other operating expenses in the Consolidated Statements of Activities and Changes in Net Assets. Other operating expenses include general and administrative expenses, interest, depreciation and amortization, and other operating expenses.

Contributed Services

A number of unpaid volunteers make significant contributions of their time to aid in the Center's operations and fundraising activities. The value of this contributed time is not reflected in these consolidated financial statements as it is not susceptible to objective measurement or valuation.

Cash and Cash Equivalents

For purposes of the Consolidated Statements of Cash Flows, SWC considers all cash in banks and money market funds as cash equivalents. At June 30, 2014 and 2013, SWC has restricted cash and cash equivalents of \$527,079 and \$553,359, respectively, for estimated future cash annuity payments and for the principal amount under a charitable remainder unitrust.

SWC maintains the majority of its cash and cash equivalents in a number of commercial bank accounts with financial institutions in the US and Canada and, at times, balances may exceed federally insured limits. SWC has never experienced any losses related to these balances.

Fair Value of Financial Instruments

The carrying amounts of financial instruments including cash, cash equivalents, investments, other receivables, accounts payable and accrued expenses approximate fair value because of their short maturity.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

Pledges are carried at fair value. The fair value of pledges which are expected to be paid in less than one year are measured at net realizable value and all other pledges are recorded at the present value of estimated future cash flows.

Investments are carried at fair value, which is based on quoted market prices or discounted cash flows due to the lack of market activity.

Rates currently available to SWC for debt with similar terms and remaining maturities are used to estimate the fair value of the existing note payable and line of credit. The carrying amount of this note payable and line of credit approximated the estimated fair value.

Fair Value Measurements

SWC follows ASC 820, "Fair Value Measurements" to determine fair value for its financial assets and financial liabilities. ASC 820 defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosures about fair value measurements. ASC 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and states that a fair value measurement should be determined based on assumptions that market participants would use in pricing the asset or liability.

ASC 820 establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Observable inputs reflect market data obtained from sources independent of the reporting entity and unobservable inputs reflect the entity's own assumptions about how market participants would value an asset or liability based on the best information available.

Valuation techniques used to measure fair value under ASC 820 must maximize the use of observable inputs and minimize the use of unobservable inputs. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by SWC for financial instruments measured at fair value on a recurring basis. The three levels of inputs are as follows:

- Level 1* Quoted prices in active markets for identical assets or liabilities that the Center has the ability to access as of the measurement date.

- Level 2* Inputs that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.

- Level 3* Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

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Summary of Significant Accounting Policies

ASC 820 also requires SWC to measure certain nonfinancial assets and nonfinancial liabilities at fair value on a nonrecurring basis. These assets and liabilities include assets acquired and liabilities assumed in an acquisition or in a nonmonetary exchange and property, plant and equipment that are written down to fair value when they are held for sale or determined to be impaired. During the years ended June 30, 2014 and 2013, SWC does not have any nonfinancial assets or nonfinancial liabilities that were measured at fair value on a nonrecurring basis.

Foreign Currency

The functional currency of the Center's foreign operations is the local currency. The Center translates all assets and liabilities to U.S. dollars at the current exchange rates as of the applicable balance sheet date. Expenses are translated using the average exchange rate for the period. Gains and losses resulting from the translation of the foreign subsidiaries' financial statements are reported as a component of unrestricted net assets. Net gains and losses resulting from foreign exchange transactions, which are recorded in the Consolidated Statements of Activities and Changes in Net Assets, were not significant during any of the periods presented.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

1. Investments

Investments at June 30, 2014 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 69,592	\$ 205	\$ (27,333)	\$ 42,464
U.S. municipal bonds	12,934	405	(266)	13,073
Israel bonds	1,708,585	309,607	(168)	2,018,024
Real estate investments	1,494,867	-	-	1,494,867
	\$ 3,285,978	\$ 310,217	\$ (27,767)	\$ 3,568,428

Investments at June 30, 2013 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 125,208	\$ -	\$ (60,530)	\$ 64,678
U.S. municipal bonds	13,194	119	(379)	12,934
Israel bonds	2,031,691	142	(320,989)	1,710,844
	\$ 2,170,093	\$ 261	\$ (381,898)	\$ 1,788,456

Investment income earned is summarized as follows:

<i>Years ended June 30,</i>	2014	2013
Interest income	\$ 93,335	\$ 86,334
Dividend income	581	467
	\$ 93,916	\$ 86,801

Realized gains and losses from the sale of investments are summarized as follows:

<i>Years ended June 30,</i>	2014	2013
Equity securities:		
Realized gains	\$ 8,490	\$ 10,478
Realized losses	(1,061)	(3,259)
Debt securities:		
Realized gains	\$ 144	\$ 120
Realized losses	(5)	(5,881)
	\$ 7,568	\$ 1,458

All investments are classified between short-term and long-term investments on the Consolidated Balance Sheets, based on their maturity date and SWC's intention.

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Notes to Consolidated Financial Statements

On June 17, 2011, the Center received a 2% interest in a limited partnership donation from a donor, which is a board member. This limited partnership was formed on May 31, 2011 to own and manage a real estate investment trust. The real estate investment trust has a property, which includes approximately 50,000 square feet of retail space and approximately 350 multi-family apartment units and is located in Los Angeles, California. Prior to June 30, 2013, the Center was unable to obtain sufficient evidential matter to determine the fair value the limited liability partnership interest and assigned no value to the investment. During the year ended June 30, 2014, the Center was able to obtain sufficient evidential matter to determine the fair value of the limited liability interest and recorded the investment at \$1,494,867. As no value was previously assigned to the investment, the Center recognized the investment as fundraising revenue on the Consolidated Statements of Activities and Changes in Net Assets. On July 2, 2014, the Center received cash for the investment in the limited partnership donation.

2. Fair Value Measurements

The Center adopted the provisions of ASC 820, which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements.

The following tables summarize the Center's fair value measurements by level at June 30, 2014 and 2013 for the assets and liabilities measured at fair value on a recurring basis:

<i>June 30, 2014</i>	Level 1	Level 2	Level 3
Equity securities	\$ 42,464	\$ -	\$ -
U.S. municipal bonds	13,073	-	-
Israel bonds	-	28,766	1,989,258
Real estate investment	-	-	1,494,867
	\$ 55,537	\$ 28,766	\$ 3,484,125

<i>June 30, 2013</i>	Level 1	Level 2	Level 3
Equity securities	\$ 64,678	\$ -	\$ -
U.S. municipal bonds	12,934	-	-
Israel bonds	-	1,710,844	-
	\$ 77,612	\$ 1,710,844	\$ -

Fair value measurements categorized within Level 3 represented Israel bonds, which were measured based on the present value of the discounted cash flows over the remainder of the term. The discount rate utilized was 1.0%.

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Notes to Consolidated Financial Statements

The following table summarizes the Museum's activity for Israel bonds on a recurring basis using significant unobservable inputs (Level 3) for the year ended June 30, 2014:

	2014
Beginning balance	\$ -
Change in fair value of limited liability interest	1,494,867
Transfer of Israel bonds from Level 2 to Level 3	1,989,258
	\$ 3,484,125

During the year ended June 30, 2014, the Museum transferred the Israel bonds measured at fair value of \$1,989,258 from Level 2 to Level 3 due to the lack of observable data to support a Level 2 valuation.

3. Property, Plant and Equipment

Major classes of property, plant and equipment and their estimated useful lives consist of:

<i>June 30,</i>	2014	2013	Years
Land	\$ 3,500,000	\$ 3,500,000	-
Building	35,475,725	35,475,725	20-31.5
Museum scrolls and exhibits	34,914,433	34,248,221	5-7
Film	17,198,914	16,443,723	2
Furniture and equipment	6,675,291	6,573,285	5-10
Computers	1,996,603	1,979,513	5
Leasehold improvements	10,286,976	10,278,390	5-15
Interactive computers	524,818	524,818	7
Interactive CD	260,000	260,000	3
Library books	43,153	43,153	7-10
Automobiles	96,860	96,860	5
Building improvements	18,055,505	18,054,479	5-10
	129,028,278	127,478,167	
Less accumulated depreciation and amortization	92,958,099	88,172,042	
	\$ 36,070,179	\$ 39,306,125	

Depreciation and amortization expense for the years ended June 30, 2014 and 2013 was \$4,786,057 and \$4,603,927, respectively.

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Notes to Consolidated Financial Statements

4. Pledges Receivable

At June 30, 2014 and 2013, pledges receivable consist entirely of unconditional promises to give and are recorded net of a discount of \$513,000 and \$641,000, respectively. The pledges receivable are collectible in varying amounts generally over the next one to ten years.

Based upon management's judgment, including such factors as prior collection history, types of contributions and the nature of the fundraising activities, the Center has established an allowance for uncollectible pledges of \$89,000 and \$126,000 at June 30, 2014 and 2013, respectively.

Gross pledges receivable at June 30, 2014 are due as follows:

	Amount
Less than one year	\$ 2,887,106
One year to five years	3,442,625
More than five years	253,000
	<hr/>
	\$ 6,582,731

5. Commitments

The Center leases facilities and equipment under operating leases expiring at various dates through August 2020. Future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 2014 are as follows:

<i>Years ending June 30,</i>	Amount
2015	\$ 2,068,253
2016	2,022,800
2017	1,051,246
2018	802,562
2019	757,316
Thereafter	870,030
	<hr/>
	\$ 7,572,207

Rent expense for the years ended June 30, 2014 and 2013 was \$1,798,685 and \$1,919,668, respectively, including amounts paid to related parties (see Note 8).

Rent expense paid to Roxbury by the Center and the Center's Museum of Tolerance for years ended June 30, 2014 and 2013 was \$745,740 and \$745,740, respectively. Rent expense paid to Roxbury is eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

6. Future Minimum Rental Income

The Center has operating leases expiring at various dates through December 2021. As of June 30, 2014, future minimum rental income under the existing leases that have remaining noncancelable terms in excess of one year are as follows:

<i>Years ending June 30,</i>	<i>Amount</i>
2015	\$ 382,486
2016	228,194
2017	218,066
2018	222,452
2019	222,452
Thereafter	591,657
	<hr/>
	\$ 1,865,307

The Center has one operating lease, which has a termination clause which provides the tenant a one-time cancellation right within 60 days of being notified by the Center that another tenant is vacating the premises. This cancellation right may materially affect the future minimum rental income to the Center, if exercised. The Center estimates this termination clause will expire by July 2016.

7. Contingencies

SWC may be party to various legal proceedings in the ordinary course of business, which, in the opinion of management, will not have a material adverse impact on its financial positions or Consolidated Statements of Activities and Changes in Net Assets.

8. Related Party Transactions

The Center and the Museum of Tolerance lease 27,620 square feet from Roxbury. The Center paid rent directly to Roxbury for the years ended June 30, 2014 and 2013 of \$745,740 and \$745,740, respectively. These amounts have been eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

During the years ended June 30, 2014 and 2013, the Center received cash donations from Roxbury of \$350,000 and \$300,000, respectively. These amounts have been eliminated upon consolidation.

During the year ended June 30, 2008, Roxbury Corp. loaned to the Center \$2,285,000 to be used as consideration, in conjunction with Premises, Call and Lease Agreements with Yeshiva of Los Angeles ("YOLA"), to purchase the second and third floors of the West Wing of the property located at 9760 West Pico Blvd and the bridge connecting such floors to the Center's Museum of Tolerance. As of June 30, 2009, the Center repaid \$50,000 to Roxbury Corp. At March 29, 2010, Roxbury Corp. transferred the outstanding receivable of \$2,235,000 to Roxbury in connection with the corporate restructure. In addition, the Center repaid \$50,000 and \$50,000 to Roxbury in June 2014 and 2013, respectively. The outstanding receivable on Roxbury at June 30, 2014 and 2013 was \$2,035,000 and \$2,085,000, respectively. These amounts have been eliminated upon consolidation.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

During the years ended June 30, 2014 and 2013, the Board approved cash donations of \$0 and \$93,282, respectively, from the Center to SWC Museum Corp. ("Museum") to support its Museum of Tolerance project in Jerusalem. These donations have been included in program services in the Consolidated Statements of Activities and Changes in Net Assets for the years ended June 30, 2014 and 2013.

On February 9, 2013, the Center entered into an amendment to the line of credit note that allows the Center to loan the Museum up to \$3,200,000 in the aggregate at any time. Interest is payable monthly at the bank's LIBOR rate plus 2%, which was 2.2% and 2.3% at June 30, 2014 and 2013, respectively. As of June 30, 2014 and 2013, there were no outstanding balances.

During the years ended June 30, 2014 and 2013, the Center made a donation of \$16,386 and \$0, respectively, to Yeshiva of Los Angeles.

9. Borrowings

Line of Credit

On February 9, 2009, the Center entered into a revolving line of credit note with Wells Fargo Bank for \$5,000,000, which expired on February 9, 2011. On February 9, 2011, the Center entered into an amendment to the revolving line of credit note, extending the maturity date to February 9, 2013. On February 9, 2013, the Center entered into an amendment to the line of credit note, which extended the maturity date to February 9, 2015 and allowed the Center to loan the Museum up to \$3,200,000 in aggregate at any time. Interest was payable monthly at the bank's LIBOR rate plus 2%, which was 2.2% and 2.3% at June 30, 2014 and 2013, respectively. The line of credit also requires an unused commitment fee of 0.25% per annum based upon borrowing levels and includes certain prepayment provisions.

The Center had no outstanding balances under the line of credit at June 30, 2014 and 2013. The line of credit agreement requires the Center to meet certain covenants. As of June 30, 2014 and 2013, the Center was in compliance with all covenants.

Interest expense related to the line of credit totaled \$13,438 and \$11,192 for the years ended June 30, 2014 and 2013, respectively.

Note Payable

On June 26, 2006, Roxbury Corp. entered into a promissory note agreement with a bank for \$6,000,000. On March 29, 2010, Roxbury assumed the obligations and liabilities under the promissory note. The note is secured by a deed of trust of real property located at 1399 South Roxbury Drive, which was assigned to Roxbury on March 29, 2010. The note requires monthly principal and interest payments of \$36,282. The note accrues interest at 6.08% and is due in full on July 1, 2016. At June 30, 2014 and 2013, the outstanding note payable was \$5,535,505 and \$5,626,569, respectively.

In connection with the note, Roxbury recorded deferred loan costs of \$76,282, which are being amortized over the term of the note based on the effective interest method and are included in other assets on the Consolidated Balance Sheets. For the years ended June 30, 2014 and 2013, amortization expense was \$7,628 and \$7,628, respectively.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

The promissory note agreement requires Roxbury to meet certain covenants and has prepayment provisions. As of June 30, 2014 and 2013, Roxbury was in compliance with all covenants. Interest expense for the years ended June 30, 2014 and 2013 was \$343,862 and \$349,320, respectively.

Future principal payments on note payable are summarized as follows:

<i>Years ending June 30,</i>	Amount
2015	\$ 96,838
2016	102,058
2017	5,336,609
	\$ 5,535,505

10. Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

<i>June 30,</i>	2014	2013
Acquisition and debt repayment related to land and construction	\$ 9,266,212	\$ 10,298,736
Support, production and operations of educational films	15,429,064	16,454,361
Construction and operations of exhibits	279,727	1,057,179
For periods after June 30, 2014 and 2013	3,963,466	3,207,314
	\$ 28,938,469	\$ 31,017,590

Permanently restricted net assets are restricted to:

<i>June 30,</i>	2014	2013
Endowment whereby the interest and dividends can be used for the support and operations of the Center	\$ 1,408,554	\$ 1,408,554

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors were as follows:

<i>Years ended June 30,</i>	2014	2013
Purpose restrictions accomplished:		
Building depreciation and interest	\$ 1,032,524	\$ 1,032,524
Film, furniture and fixture depreciation	1,083,849	1,123,809
Construction of exhibits	1,053,315	2,824,244
Operational expenses	826,143	902,448
	3,995,831	5,883,025
Time restrictions expired:		
Passage of specified time	1,289,321	997,040
Total restrictions released	\$ 5,285,152	\$ 6,880,065

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

11. Endowment

The Center's endowment was established for the support and operation of the Center. The Center's endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Endowment Net Asset Composition

The following table represents the composition of the Center's endowment by net asset class at June 30, 2014 and 2013:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
<i>Year ended June 30, 2014</i>			
Donor - restricted endowment fund	\$ 3,291,541	\$ 1,408,554	\$ 4,700,095
Board - designated endowment fund	3,336,949	-	3,336,949
Endowment net assets	\$ 6,628,490	\$ 1,408,554	\$ 8,037,044
<i>Year ended June 30, 2013</i>			
Donor - restricted endowment fund	\$ 3,102,320	\$ 1,408,554	\$ 4,510,874
Board - designated endowment fund	3,202,604	-	3,202,604
Endowment net assets	\$ 6,304,924	\$ 1,408,554	\$ 7,713,478

Change in Endowment Net Assets

The following table represents the changes in endowment net assets for the years ended June 30, 2014 and 2013:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
Endowment net assets, June 30, 2012	\$ 6,610,924	\$ 1,408,554	\$ 8,019,478
Unrealized loss	(320,000)	-	(320,000)
Interest income	16,689	-	16,689
Amounts appropriated for expenses	(2,689)	-	(2,689)
Endowment net assets, June 30, 2013	6,304,924	1,408,554	7,713,478
Unrealized gain	309,258	-	309,258
Interest income	16,836	-	16,836
Amounts appropriated for expenses	(2,528)	-	(2,528)
Endowment net assets, June 30, 2014	\$ 6,628,490	\$ 1,408,554	\$ 8,037,044

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Notes to Consolidated Financial Statements

Return Objectives and Risk Parameters

The investment objectives for the management of endowment assets are to manage contributions in a manner that will maximize the benefit intended by the donor, to produce current income to support the programs of the Center, donor objectives and to achieve growth of both principal value and income over time sufficient to preserve or increase the purchasing power of the assets, thus protecting the assets against inflation.

Spending Policies of the Endowments

The Center allocates the investment income generated by the endowment each year based on the purpose of the endowment and the donor's request. If the donor does not specify a purpose for the income generated from their permanently restricted endowment, the income is used for general support once appropriated for expenditure.

12. Grants

During the years ended June 30, 2014 and 2013, the Center received and recognized a grant from the State of California of \$1,556,000 and \$1,556,000, respectively, which represents approximately 5.7% and 6.3%, respectively, of total revenue, gains, and support, which the Center used for training California Law Enforcement personnel ("Law Enforcement Tools for Tolerance® Training").

During the year ended June 30, 2013, the Center received a grant from the State of California for \$2,000,000 of which the Center recognized \$460,673 and \$1,539,327 during the years ended June 30, 2014 and 2013, and represents 1.7% and 6.2% of total revenue, gains and support, respectively. The Center used the funds to construct the Anne Frank exhibit.

13. Allocation of Joint Costs

The Center's direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising.

The portion allocated to each functional expense category is as follows:

<i>Years ended June 30,</i>	2014	2013
Program services	\$ 858,663	\$ 865,862
Fundraising	1,181,158	1,186,637
Total direct mail costs	\$ 2,039,821	\$ 2,052,499

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Notes to Consolidated Financial Statements

14. Other Operating Expenses

Other operating expenses include the expenses incurred by Roxbury in the normal course of business and consist of the following:

<i>Years ended June 30,</i>	2014	2013
Other operating expenses	\$ 427,470	\$ 403,662
Interest expense	343,862	349,320
Depreciation and amortization expenses	198,191	198,192
General and administrative expenses	4,133	8,385
Total	\$ 973,656	\$ 959,559

15. Defined Contribution Profit Sharing and Retirement Savings Plans

The Center maintains a defined contribution profit sharing plan under Section 401(k) of the Internal Revenue Code, which covers substantially all employees. Eligible employees may receive discretionary profit sharing contributions, subject to certain limitations. The Center has accrued profit sharing contributions and incurred expenses of \$338,653 and \$302,040 in 2014 and 2013, respectively.

The Center also maintains a retirement savings plan under Section 403(b) of the Internal Revenue Code, a voluntary savings plan, open to all employees whereby pre-tax contributions to the plan are made on a monthly basis pursuant to a salary reduction agreement between the Center and each participating employee. In addition, the Center makes non-elective contributions on behalf of certain employees, subject to certain limitations, and incurred expenses of \$180,476 and \$185,671 in 2014 and 2013, respectively.

16. Effect of Economic Conditions on Contributions

The Center depends heavily on contributions for its revenue from its 400,000 family constituency. The ability of certain of the Center's contributors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions to the Center. While the Center's Board of Trustees believes the Center has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

17. Supplemental Cash Flow Disclosures

(a) Cash paid:

During the years ended June 30, 2014 and 2013, the Center paid \$12,674 and \$11,874, respectively, for interest. During the years ended June 30, 2014 and 2013, Roxbury paid \$344,323 and \$349,754, respectively, for interest. During the years ended June 30, 2014 and 2013, SWC did not pay any income taxes.

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Notes to Consolidated Financial Statements

(b) Non-cash transactions:

During the years ended June 30, 2014 and 2013, the Center received investment donations, which were valued at \$2,125,402 and \$607,292, respectively. Investment donations for the year ended June 30, 2014 includes the fair value of the limited liability interest of \$1,494,867.

18. Subsequent Events

The Center evaluated subsequent events through September 30, 2014, which is when these financial statements were available to be issued. The Center is not aware of any other significant events that would have a material impact on its consolidated financial statements or require disclosure in the notes to the consolidated financial statements.

Supplemental Material



Tel: 310-557-0300
Fax: 310-557-1777
www.bdo.com

1888 Century Park East
4th Floor
Los Angeles, CA 90067

Independent Auditor's Report on Supplemental Material

Our audits of the consolidated financial statements included in the preceding section of this report were conducted for the purpose of forming an opinion on those statements taken as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

BDO USA, LLP

Los Angeles, CA
September 30, 2014

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Balance Sheets
June 30, 2014

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
Assets									
Cash and cash equivalents	\$ 8,333,804	\$ -	\$ -	\$ 6,047,987	\$ 558,136	\$ 4,308,005	\$ 19,247,932	\$ 592,765	\$ 19,840,697
Restricted cash and cash equivalents	527,079	-	-	-	-	-	527,079	-	527,079
Investments	1,538,790	-	-	1,989,258	-	-	3,528,048	-	3,528,048
Long-term investments	19,964	-	-	-	-	20,416	40,380	-	40,380
Other receivable	611,837	-	-	-	281,865	25,819	919,521	1,479	921,000
Pledges receivables, less allowance for uncollectible pledges \$89,000, \$0, \$0, \$0, \$0 and \$0 and discount of \$378,000, \$0, \$0, \$0, \$45,000 and \$90,000	2,277,333	-	-	-	1,565,708	2,137,659	5,980,700	-	5,980,700
Related party note receivable	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	405,266	-	405,266	-	405,266
Property, plant and equipment, net	-	20,084,972	10,327,942	-	-	1,444,766	31,857,680	4,212,499	36,070,179
Other assets	2,325,656	-	-	-	261,227	262	2,587,145	40,465	2,627,610
Total assets	\$ 15,634,463	\$ 20,084,972	\$ 10,327,942	\$ 8,037,245	\$ 3,072,202	\$ 7,936,927	\$ 65,093,751	\$ 4,847,208	\$ 69,940,959
Liabilities and Net Assets									
Accounts payable and accrued expenses	\$ 1,561,278	\$ -	\$ -	\$ 201	\$ 828,495	\$ 82,204	\$ 2,472,178	\$ 63,438	\$ 2,535,616
Deferred revenue	390,053	-	-	-	-	-	390,053	-	390,053
Interfund (receivable) payable	(38,716,932)	-	1,061,730	-	45,229,543	(7,574,341)	-	-	-
Related party payable	2,035,000	-	-	-	-	-	2,035,000	(2,035,000)	-
Note payable	-	-	-	-	-	-	-	5,535,505	5,535,505
Line of credit	-	-	-	-	-	-	-	-	-
Total liabilities	(34,730,601)	-	1,061,730	201	46,058,038	(7,492,137)	4,897,231	3,563,943	8,461,174
Members Equity									
Commitments and Contingencies									
Net assets									
Unrestricted	48,304,551	20,084,972	-	6,628,490	(45,168,516)	-	29,849,497	1,283,265	31,132,762
Temporarily restricted	2,060,513	-	9,266,212	-	2,182,680	15,429,064	28,938,469	-	28,938,469
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
Total net assets	50,365,064	20,084,972	9,266,212	8,037,044	(42,985,836)	15,429,064	60,196,520	1,283,265	61,479,785
Total liabilities and net assets	\$ 15,634,463	\$ 20,084,972	\$ 10,327,942	\$ 8,037,245	\$ 3,072,202	\$ 7,936,927	\$ 65,093,751	\$ 4,847,208	\$ 69,940,959

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Balance Sheets (Continued)
June 30, 2013

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
Assets									
Cash and cash equivalents	\$ 6,207,402	\$ -	\$ -	\$ 6,038,777	\$ 519,264	\$ 5,716,866	\$ 18,482,309	\$ 620,013	\$ 19,102,322
Restricted cash and cash equivalents	553,359	-	-	-	-	-	553,359	-	553,359
Investments	66,182	-	-	-	885	-	67,067	-	67,067
Long-term investments	21,008	-	-	1,680,000	-	20,381	1,721,389	-	1,721,389
Other receivable	605,640	-	-	-	1,858,959	129,419	2,594,018	2,184	2,596,202
Pledges receivables, less allowance for uncollectible pledges \$86,000, \$0, \$0,\$0, \$0 and \$40,000 and discount of \$487,000, \$0,\$0,\$0, \$59,000 and \$95,000	2,593,770	-	-	-	1,213,569	2,374,378	6,181,717	-	6,181,717
Related party note receivable	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	372,555	-	372,555	-	372,555
Property, plant and equipment, net	-	21,832,259	11,360,467	-	-	1,710,338	34,903,064	4,403,061	39,306,125
Other assets	2,128,522	-	-	-	206,607	245	2,335,374	47,732	2,383,106
Total assets	\$ 12,175,883	\$ 21,832,259	\$ 11,360,467	\$ 7,718,777	\$ 4,171,839	\$ 9,951,627	\$ 67,210,852	\$ 5,072,990	\$ 72,283,842
Liabilities and Net Assets									
Accounts payable and accrued expenses	\$ 1,653,276	\$ -	\$ -	\$ 5,299	\$ 1,154,199	\$ 211,423	\$ 3,024,197	\$ 53,396	\$ 3,077,593
Deferred revenue	504,527	-	-	-	-	-	504,527	-	504,527
Interfund (receivable) payable	(38,239,422)	-	1,061,731	-	43,891,848	(6,714,157)	-	-	-
Related party payable	2,085,000	-	-	-	-	-	2,085,000	(2,085,000)	-
Note payable	-	-	-	-	-	-	-	5,626,569	5,626,569
Line of credit	-	-	-	-	-	-	-	-	-
Total liabilities	(33,996,619)	-	1,061,731	5,299	45,046,047	(6,502,734)	5,613,724	3,594,965	9,208,689
Commitments and Contingencies									
Net assets									
Unrestricted	43,508,284	21,832,259	-	6,304,924	(42,474,483)	-	29,170,984	1,478,025	30,649,009
Temporarily restricted	2,664,218	-	10,298,736	-	1,600,275	16,454,361	31,017,590	-	31,017,590
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
Total net assets	46,172,502	21,832,259	10,298,736	7,713,478	(40,874,208)	16,454,361	61,597,128	1,478,025	63,075,153
Total liabilities and net assets	\$ 12,175,883	\$ 21,832,259	\$ 11,360,467	\$ 7,718,777	\$ 4,171,839	\$ 9,951,627	\$ 67,210,852	\$ 5,072,990	\$ 72,283,842

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets
Year Ended June 30, 2014

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 18,462,832	\$ 982,055	\$ 19,444,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	122,672	-	122,672	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	71,785	-	71,785	-	-	-	-	16,836	-	16,836
Net realized and unrealized gains (losses) on investments	(19,670)	-	(19,670)	-	-	-	-	309,258	-	309,258
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	617,888	(617,888)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	967,872	(967,872)	-	-	-	-	-	-	-	-
Total revenue, gains, and support	20,223,379	(603,705)	19,619,674	-	1,032,524	(1,032,524)	-	326,094	-	326,094
Expenses										
Program services	8,795,576	-	8,795,576	2,107,253	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	4,376,581	-	4,376,581	166,101	-	-	-	-	-	-
General and administrative	1,987,101	-	1,987,101	205,767	-	-	-	2,528	-	2,528
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	6,363,682	-	6,363,682	371,868	-	-	-	2,528	-	2,528
Total expenses	15,159,258	-	15,159,258	2,479,121	1,032,524	-	1,032,524	2,528	-	2,528
Change in net assets	5,064,121	(603,705)	4,460,416	(2,479,121)	-	(1,032,524)	(1,032,524)	323,566	-	323,566
Net transfers	(252,366)	-	(252,366)	731,834	-	-	-	-	-	-
Net increase (decrease) in net assets	4,811,755	(603,705)	4,208,050	(1,747,287)	-	(1,032,524)	(1,032,524)	323,566	-	323,566
Net assets, beginning of year	43,508,284	2,664,218	46,172,502	21,832,259	-	10,298,736	10,298,736	6,304,924	1,408,554	7,713,478
Cumulative foreign currency transaction adjustment	(15,488)	-	(15,488)	-	-	-	-	-	-	-
Net assets, end of year	\$ 48,304,551	\$ 2,060,513	\$ 50,365,064	\$ 20,084,972	\$ -	\$ 9,266,212	\$ 9,266,212	\$ 6,628,490	\$ 1,408,554	\$ 8,037,044

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2014

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 2,707,544	\$ 1,339,281	\$ 4,046,825	\$ -	\$ 880,127	\$ 880,127	\$ 21,170,376	\$ 3,201,463	\$ -	\$ 24,371,839
Education	2,391,191	-	2,391,191	-	-	-	2,513,863	-	-	2,513,863
Royalty revenue	2,771	-	2,771	-	-	-	2,771	-	-	2,771
Investment income	62	-	62	-	4,534	4,534	88,683	4,534	-	93,217
Net realized and unrealized gains (losses) on investments	396	-	396	-	34	34	289,984	34	-	290,018
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	435,427	(435,427)	-	1,909,992	(1,909,992)	-	3,995,831	(3,995,831)	-	-
Expiration of time	321,449	(321,449)	-	-	-	-	1,289,321	(1,289,321)	-	-
Total revenue, gains, and support	5,858,840	582,405	6,441,245	1,909,992	(1,025,297)	884,695	29,350,829	(2,079,121)	-	27,271,708
Expenses										
Program services	6,866,447	-	6,866,447	1,751,047	-	1,751,047	20,552,847	-	-	20,552,847
Supporting services:										
Fundraising	540,080	-	540,080	144,943	-	144,943	5,227,705	-	-	5,227,705
General and administrative	666,878	-	666,878	14,002	-	14,002	2,876,276	-	-	2,876,276
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	1,206,958	-	1,206,958	158,945	-	158,945	8,103,981	-	-	8,103,981
Total expenses	8,073,405	-	8,073,405	1,909,992	-	1,909,992	28,656,828	-	-	28,656,828
Change in net assets	(2,214,565)	582,405	(1,632,160)	-	(1,025,297)	(1,025,297)	694,001	(2,079,121)	-	(1,385,120)
Net transfers	(479,468)	-	(479,468)	-	-	-	-	-	-	-
Net increase (decrease) in net assets	(2,694,033)	582,405	(2,111,628)	-	(1,025,297)	(1,025,297)	694,001	(2,079,121)	-	(1,385,120)
Net assets, beginning of year	(42,474,483)	1,600,275	(40,874,208)	-	16,454,361	16,454,361	29,170,984	31,017,590	1,408,554	61,597,128
Cumulative foreign currency translation adjustments	-	-	-	-	-	-	(15,488)	-	-	(15,488)
Net assets, end of year	\$ (45,168,516)	\$ 2,182,680	\$ (42,985,836)	\$ -	\$ 15,429,064	\$ 15,429,064	\$ 29,849,497	\$ 28,938,469	\$ 1,408,554	\$ 60,196,520

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2014

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support						
Fundraising	\$ -	\$ (350,000)	\$ 20,820,376	\$ 3,201,463	\$ -	\$ 24,021,839
Education	-	-	2,513,863	-	-	2,513,863
Royalty revenue	4,657	-	7,428	-	-	7,428
Investment income	699	-	89,382	4,534	-	93,916
Net realized and unrealized gains (losses) on investments	-	-	289,984	34	-	290,018
Rental income	1,123,540	(745,740)	377,800	-	-	377,800
Other	-	-	-	-	-	-
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	3,995,831	(3,995,831)	-	-
Expiration of time	-	-	1,289,321	(1,289,321)	-	-
Total revenue, gains, and support	1,128,896	(1,095,740)	29,383,985	(2,079,121)	-	27,304,864
Expenses						
Program services	-	(525,747)	20,027,100	-	-	20,027,100
Supporting services						
Fundraising	-	(115,590)	5,112,115	-	-	5,112,115
General and administrative	-	(104,403)	2,771,873	-	-	2,771,873
Other operating expenses	973,656	-	973,656	-	-	973,656
Charitable contributions	350,000	(350,000)	-	-	-	-
Total supporting services	1,323,656	(569,993)	8,857,644	-	-	8,857,644
Total expenses	1,323,656	(1,095,740)	28,884,744	-	-	28,884,744
Change in net assets	(194,760)	-	499,241	(2,079,121)	-	(1,579,880)
Net transfers	-	-	-	-	-	-
Net increase (decrease) in net assets	(194,760)	-	499,241	(2,079,121)	-	(1,579,880)
Net assets, beginning of year	1,478,025	-	30,649,009	31,017,590	1,408,554	63,075,153
Cumulative foreign currency translation adjustments	-	-	(15,488)	-	-	(15,488)
Net assets, end of year	\$ 1,283,265	\$ -	\$ 31,132,762	\$ 28,938,469	\$ 1,408,554	\$ 61,479,785

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets
Year Ended June 30, 2013

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 13,563,740	\$ 1,254,114	\$ 14,817,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	148,721	-	148,721	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	58,538	-	58,538	-	-	-	-	16,689	-	16,689
Net realized and unrealized gains (losses) on investments	(67,113)	-	(67,113)	-	-	-	-	(320,000)	-	(320,000)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	659,596	(659,596)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	468,296	(468,296)	-	-	-	-	-	-	-	-
Total revenue, gains, and support	14,831,778	126,222	14,958,000	-	1,032,524	(1,032,524)	-	(303,311)	-	(303,311)
Expenses										
Program services	8,523,443	-	8,523,443	1,898,162	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	3,487,236	-	3,487,236	160,249	-	-	-	-	-	-
General and administrative	1,915,827	-	1,915,827	198,619	-	-	-	2,689	-	2,689
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	5,403,063	-	5,403,063	358,868	-	-	-	2,689	-	2,689
Total expenses	13,926,506	-	13,926,506	2,257,030	1,032,524	-	1,032,524	2,689	-	2,689
Change in net assets	905,272	126,222	1,031,494	(2,257,030)	-	(1,032,524)	(1,032,524)	(306,000)	-	(306,000)
Net transfers	(743,773)	-	(743,773)	3,311,142	-	-	-	-	-	-
Net increase (decrease) in net assets	161,499	126,222	287,721	1,054,112	-	(1,032,524)	(1,032,524)	(306,000)	-	(306,000)
Net assets, beginning of year	43,476,281	2,537,996	46,014,277	20,778,147	-	11,331,260	11,331,260	6,610,924	1,408,554	8,019,478
Cumulative foreign currency transaction adjustment	(129,496)	-	(129,496)	-	-	-	-	-	-	-
Net assets, end of year	\$ 43,508,284	\$ 2,664,218	\$ 46,172,502	\$ 21,832,259	\$ -	\$ 10,298,736	\$ 10,298,736	\$ 6,304,924	\$ 1,408,554	\$ 7,713,478

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2013

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 2,801,153	\$ 2,880,286	\$ 5,681,439	\$ -	\$ 2,311,682	\$ 2,311,682	\$ 16,364,893	\$ 6,446,082	\$ -	\$ 22,810,975
Education	2,093,299	-	2,093,299	-	-	-	2,242,020	-	-	2,242,020
Royalty revenue	1,941	-	1,941	-	-	-	1,941	-	-	1,941
Investment income	223	-	223	-	10,132	10,132	75,450	10,132	-	85,582
Net realized and unrealized gains (losses) on investments	7,160	-	7,160	-	(226)	(226)	(379,953)	(226)	-	(380,179)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	6,682	-	6,682	-	-	-	6,682	-	-	6,682
Net assets released from restrictions:										
Satisfaction of program restrictions	2,164,648	(2,164,648)	-	2,026,257	(2,026,257)	-	5,883,025	(5,883,025)	-	-
Expiration of time	528,744	(528,744)	-	-	-	-	997,040	(997,040)	-	-
Total revenue, gains, and support	7,603,850	186,894	7,790,744	2,026,257	295,331	2,321,588	25,191,098	(424,077)	-	24,767,021
Expenses										
Program services	6,445,906	-	6,445,906	1,772,218	-	1,772,218	19,672,253	-	-	19,672,253
Supporting services:										
Fundraising	544,900	-	544,900	237,414	-	237,414	4,429,799	-	-	4,429,799
General and administrative	670,625	-	670,625	16,625	-	16,625	2,804,385	-	-	2,804,385
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	1,215,525	-	1,215,525	254,039	-	254,039	7,234,184	-	-	7,234,184
Total expenses	7,661,431	-	7,661,431	2,026,257	-	2,026,257	26,906,437	-	-	26,906,437
Change in net assets	(57,581)	186,894	129,313	-	295,331	295,331	(1,715,339)	(424,077)	-	(2,139,416)
Net transfers	(2,567,369)	-	(2,567,369)	-	-	-	-	-	-	-
Net increase (decrease) in net assets	(2,624,950)	186,894	(2,438,056)	-	295,331	295,331	(1,715,339)	(424,077)	-	(2,139,416)
Net assets, beginning of year	(39,849,533)	1,413,381	(38,436,152)	-	16,159,030	16,159,030	31,015,819	31,441,667	1,408,554	63,866,040
Cumulative foreign currency translation adjustments	-	-	-	-	-	-	(129,496)	-	-	(129,496)
Net assets, end of year	\$ (42,474,483)	\$ 1,600,275	\$ (40,874,208)	\$ -	\$ 16,454,361	\$ 16,454,361	\$ 29,170,984	\$ 31,017,590	\$ 1,408,554	\$ 61,597,128

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2013

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support						
Fundraising	\$ -	\$ (300,000)	\$ 16,064,893	\$ 6,446,082	\$ -	\$ 22,510,975
Education	-	-	2,242,020	-	-	2,242,020
Royalty revenue	2,730	-	4,671	-	-	4,671
Investment income	1,219	-	76,669	10,132	-	86,801
Net realized and unrealized gains (losses) on investments	-	-	(379,953)	(226)	-	(380,179)
Rental income	1,122,390	(745,740)	376,650	-	-	376,650
Other	-	-	6,682	-	-	6,682
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	5,883,025	(5,883,025)	-	-
Expiration of time	-	-	997,040	(997,040)	-	-
Total revenue, gains, and support	1,126,339	(1,045,740)	25,271,697	(424,077)	-	24,847,620
Expenses						
Program services	-	(525,747)	19,146,506	-	-	19,146,506
Supporting services						
Fundraising	-	(115,590)	4,314,209	-	-	4,314,209
General and administrative	-	(104,403)	2,699,982	-	-	2,699,982
Other operating expenses	959,559	-	959,559	-	-	959,559
Charitable contributions	300,000	(300,000)	-	-	-	-
Total supporting services	1,259,559	(519,993)	7,973,750	-	-	7,973,750
Total expenses	1,259,559	(1,045,740)	27,120,256	-	-	27,120,256
Change in net assets	(133,220)	-	(1,848,559)	(424,077)	-	(2,272,636)
Net transfers	-	-	-	-	-	-
Net increase (decrease) in net assets	(133,220)	-	(1,848,559)	(424,077)	-	(2,272,636)
Net assets, beginning of year	1,611,245	-	32,627,064	31,441,667	1,408,554	65,477,285
Cumulative foreign currency translation adjustments	-	-	(129,496)	-	-	(129,496)
Net assets, end of year	\$ 1,478,025	\$ -	\$ 30,649,009	\$ 31,017,590	\$ 1,408,554	\$ 63,075,153

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows
Year Ended June 30, 2014

	Operating Fund			Plant Fund	Building Fund	Operating Endowment Fund
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Unrestricted
Increase (Decrease) in Cash and Cash Equivalents						
Cash flows from operating activities						
Net increase (decrease) in net assets	\$ 5,064,121	\$ (603,705)	\$ 4,460,416	\$ (2,479,121)	\$ (1,032,524)	\$ 323,566
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	2,479,121	1,032,524	-
Provision for losses on pledges	174,696	-	174,696	-	-	-
Net realized and unrealized (gains) losses on investments	19,670	-	19,670	-	-	(309,258)
Donations of investments	(2,090,202)	-	(2,090,202)	-	-	-
Changes in:						
Restricted cash	26,280	-	26,280	-	-	-
Pledges receivable	(461,964)	603,705	141,741	-	-	-
Other receivables	(6,197)	-	(6,197)	-	-	-
Inventory	-	-	-	-	-	-
Other assets	(197,134)	-	(197,134)	-	-	-
Accounts payable and accrued expenses	(91,998)	-	(91,998)	-	-	(5,098)
Related party receivable (payable)	(50,000)	-	(50,000)	-	-	-
Deferred revenue	(114,474)	-	(114,474)	-	-	-
Interfund receivable (payable)	(477,511)	-	(477,511)	-	-	-
Net cash provided by (used in) operating activities	1,795,287	-	1,795,287	-	-	9,210
Cash flows from investing activities						
Purchase of property, plant and equipment	-	-	-	(731,834)	-	-
Purchase of investments	-	-	-	-	-	-
Proceeds from sale of investments	598,969	-	598,969	-	-	-
Net cash provided by (used in) investing activities	598,969	-	598,969	(731,834)	-	-
Cash flows from financing activities						
Payments under note payable	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-
Fund transfers	(252,366)	-	(252,366)	731,834	-	-
Foreign currency translation change	(15,488)	-	(15,488)	-	-	-
Net increase (decrease) in cash and cash equivalents	2,126,402	-	2,126,402	-	-	9,210
Cash and cash equivalents, at beginning of year	6,207,402	-	6,207,402	-	-	6,038,777
Cash and cash equivalents, at end of year	\$ 8,333,804	\$ -	\$ 8,333,804	\$ -	\$ -	\$ 6,047,987

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

**Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2014**

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
Cash flows from operating activities							
Net increase (decrease) in net assets	\$ (2,214,565)	\$ 582,405	\$ (1,632,160)	\$ (1,025,297)	\$ 694,001	\$ (2,079,121)	\$ (1,385,120)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	1,083,849	2,479,121	2,116,373	4,595,494
Provision for losses on pledges	-	-	-	18,000	174,696	18,000	192,696
Net realized and unrealized (gains) losses on investments	(396)	-	(396)	(34)	(289,984)	(34)	(290,018)
Donations of investments	(35,203)	-	(35,203)	-	(2,125,405)	-	(2,125,405)
Changes in:							
Restricted cash	-	-	-	-	26,280	-	26,280
Pledges receivable	230,265	(582,405)	(352,140)	218,718	(231,699)	240,018	8,319
Other receivables	1,577,094	-	1,577,094	103,600	1,570,897	103,600	1,674,497
Inventory	(32,711)	-	(32,711)	-	(32,711)	-	(32,711)
Other assets	(54,620)	-	(54,620)	(17)	(251,754)	(17)	(251,771)
Accounts payable and accrued expenses	(325,704)	-	(325,704)	(129,219)	(422,800)	(129,219)	(552,019)
Related party receivable (payable)	-	-	-	-	(50,000)	-	(50,000)
Deferred revenue	-	-	-	-	(114,474)	-	(114,474)
Interfund receivable (payable)	1,337,695	-	1,337,695	(860,184)	860,184	(860,184)	-
Net cash provided by (used in) operating activities	481,855	-	481,855	(590,584)	2,286,352	(590,584)	1,695,768
Cash flows from investing activities							
Purchase of property, plant and equipment	-	-	-	(818,277)	(731,834)	(818,277)	(1,550,111)
Purchase of investments	-	-	-	-	-	-	-
Proceeds from sale of investments	36,485	-	36,485	-	635,454	-	635,454
Net cash provided by (used in) investing activities	36,485	-	36,485	(818,277)	(96,380)	(818,277)	(914,657)
Cash flows from financing activities							
Payments under note payable	-	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-	-
Fund transfers	(479,468)	-	(479,468)	-	-	-	-
Foreign currency translation change	-	-	-	-	(15,488)	-	(15,488)
Net increase (decrease) in cash and cash equivalents	38,872	-	38,872	(1,408,861)	2,174,484	(1,408,861)	765,623
Cash and cash equivalents, at beginning of year	519,264	-	519,264	5,716,866	12,765,443	5,716,866	18,482,309
Cash and cash equivalents, at end of year	\$ 558,136	\$ -	\$ 558,136	\$ 4,308,005	\$ 14,939,927	\$ 4,308,005	\$ 19,247,932

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2014

	SWC Roxbury, LLC	TOTAL		
	Unrestricted	Unrestricted	Temporarily Restricted	Total
Increase and (Decrease) in Cash and Cash Equivalents				
Cash flows from operating activities				
Net increase (decrease) in net assets	\$ (194,760)	\$ 499,241	\$ (2,079,121)	\$ (1,579,880)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	198,191	2,677,312	2,116,373	4,793,685
Provision for losses on pledges	-	174,696	18,000	192,696
Net realized and unrealized (gains) losses on investments	-	(289,984)	(34)	(290,018)
Donations of investments	-	(2,125,405)	-	(2,125,405)
Changes in:				
Restricted cash	-	26,280	-	26,280
Pledges receivable	-	(231,699)	240,018	8,319
Other receivables	703	1,571,600	103,600	1,675,200
Inventory	-	(32,711)	-	(32,711)
Other assets	(361)	(252,115)	(17)	(252,132)
Accounts payable and accrued expenses	10,042	(412,758)	(129,219)	(541,977)
Related party receivable (payable)	50,000	-	-	-
Deferred revenue	-	(114,474)	-	(114,474)
Interfund receivable (payable)	-	860,184	(860,184)	-
Net cash provided by (used in) operating activities	63,815	2,350,167	(590,584)	1,759,583
Cash flows from investing activities				
Purchase of property, plant and equipment	-	(731,834)	(818,277)	(1,550,111)
Purchase of investments	-	-	-	-
Proceeds from sale of investments	-	635,454	-	635,454
Net cash used in investing activities	-	(96,380)	(818,277)	(914,657)
Cash flows from financing activities				
Payments under note payable	(91,063)	(91,063)	-	(91,063)
Net cash used in financing activities	(91,063)	(91,063)	-	(91,063)
Fund transfers				
Foreign currency translation change	-	(15,488)	-	(15,488)
Net increase (decrease) in cash and cash equivalents	(27,248)	2,147,236	(1,408,861)	738,375
Cash and cash equivalents, at beginning of year	620,013	13,385,456	5,716,866	19,102,322
Cash and cash equivalents, at end of year	\$ 592,765	\$ 15,532,692	\$ 4,308,005	\$ 19,840,697

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows
Year Ended June 30, 2013

Increase (Decrease) in Cash and Cash Equivalents	Operating Fund			Plant Fund	Building Fund	Operating Endowment Fund
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Unrestricted
Cash flows from operating activities						
Net increase (decrease) in net assets	\$ 905,272	\$ 126,222	\$ 1,031,494	\$ (2,257,030)	\$ (1,032,524)	\$ (306,000)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	2,257,030	1,032,524	-
Provision for losses on pledges	181,949	-	181,949	-	-	-
Net realized and unrealized (gains) losses on investments	67,113	-	67,113	-	-	320,000
Donations of investments	(376,261)	-	(376,261)	-	-	-
Changes in:						
Restricted cash	28,302	-	28,302	-	-	-
Pledges receivable	(40,469)	(126,222)	(166,691)	-	-	-
Other receivables	15,949	-	15,949	-	-	-
Inventory	-	-	-	-	-	-
Other assets	(86,352)	-	(86,352)	-	-	-
Accounts payable and accrued expenses	672,955	-	672,955	-	-	5,122
Related party receivable (payable)	(50,000)	-	(50,000)	-	-	-
Deferred revenue	(438,868)	-	(438,868)	-	-	-
Interfund receivable (payable)	(3,077,351)	-	(3,077,351)	-	-	-
Net cash provided by (used in) operating activities	(2,197,762)	-	(2,197,762)	-	-	19,122
Cash flows from investing activities						
Purchase of property, plant and equipment	-	-	-	(3,311,142)	-	-
Purchase of investments	-	-	-	-	-	(2,000,000)
Proceeds from sale of investments	542,576	-	542,576	-	-	-
Net cash provided by (used in) investing activities	542,576	-	542,576	(3,311,142)	-	(2,000,000)
Cash flows from financing activities						
Net payments under line of credit	-	-	-	-	-	-
Payments under note payable	-	-	-	-	-	-
Net cash provided by (used in) financing activities	-	-	-	-	-	-
Fund transfers	(743,773)	-	(743,773)	3,311,142	-	-
Foreign currency translation change	(129,496)	-	(129,496)	-	-	-
Net increase (decrease) in cash and cash equivalents	(2,528,455)	-	(2,528,455)	-	-	(1,980,878)
Cash and cash equivalents, at beginning of year	8,735,856	-	8,735,856	-	-	8,019,655
Cash and cash equivalents, at end of year	\$ 6,207,402	\$ -	\$ 6,207,402	\$ -	\$ -	\$ 6,038,777

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

**Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2013**

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
Cash flows from operating activities							
Net increase (decrease) in net assets	\$ (57,581)	\$ 186,894	\$ 129,313	\$ 295,331	\$ (1,715,339)	\$ (424,077)	\$ (2,139,416)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	1,123,809	2,257,030	2,156,333	4,413,363
Provision for losses on pledges	1,261	-	1,261	(49,750)	183,210	(49,750)	133,460
Net realized and unrealized (gains) losses on investments	(7,160)	-	(7,160)	226	379,953	226	380,179
Donations of investments	(231,031)	-	(231,031)	-	(607,292)	-	(607,292)
Changes in:							
Restricted cash	-	-	-	-	28,302	-	28,302
Pledges receivable	(331,610)	206,633	(124,977)	527,537	(372,079)	607,948	235,869
Other receivables	(1,149,692)	(250,000)	(1,399,692)	(107,955)	(1,133,743)	(357,955)	(1,491,698)
Inventory	9,018	-	9,018	-	9,018	-	9,018
Other assets	(7,197)	-	(7,197)	20,783	(93,549)	20,783	(72,766)
Accounts payable and accrued expenses	371,595	-	371,595	41,757	1,049,672	41,757	1,091,429
Related party receivable (payable)	536,092	-	536,092	-	486,092	-	486,092
Deferred revenue	143,527	(143,527)	-	-	(295,341)	(143,527)	(438,868)
Interfund receivable (payable)	3,396,803	-	3,396,803	(319,453)	319,453	(319,453)	-
Net cash provided by (used in) operating activities	2,674,026	-	2,674,026	1,532,285	495,386	1,532,285	2,027,671
Cash flows from investing activities							
Purchase of property, plant and equipment	-	-	-	(1,148,843)	(3,311,142)	(1,148,843)	(4,459,985)
Purchase of investments	-	-	-	-	(2,000,000)	-	(2,000,000)
Proceeds from sale of investments	238,836	-	238,836	-	781,412	-	781,412
Net cash provided by (used in) investing activities	238,836	-	238,836	(1,148,843)	(4,529,730)	(1,148,843)	(5,678,573)
Cash flows from financing activities							
Net payments under the line of credit	(536,092)	-	(536,092)	-	(536,092)	-	(536,092)
Payments under note payable	-	-	-	-	-	-	-
Net cash provided by (used in) financing activities	(536,092)	-	(536,092)	-	(536,092)	-	(536,092)
Fund transfers	(2,567,369)	-	(2,567,369)	-	-	-	-
Foreign currency translation change	-	-	-	-	(129,496)	-	(129,496)
Net increase (decrease) in cash and cash equivalents	(190,599)	-	(190,599)	383,442	(4,699,932)	383,442	(4,316,490)
Cash and cash equivalents, at beginning of year	709,863	-	709,863	5,333,424	17,465,375	5,333,424	22,798,799
Cash and cash equivalents, at end of year	\$ 519,264	\$ -	\$ 519,264	\$ 5,716,866	\$ 12,765,443	\$ 5,716,866	\$ 18,482,309

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2013

	SWC Roxbury, LLC	TOTAL		
	Unrestricted	Unrestricted	Temporarily Restricted	Total
Increase and (Decrease) in Cash and Cash Equivalents				
Cash flows from operating activities				
Net increase (decrease) in net assets	\$ (133,220)	\$ (1,848,559)	\$ (424,077)	\$ (2,272,636)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	198,192	2,455,222	2,156,333	4,611,555
Provision for losses on pledges	-	183,210	(49,750)	133,460
Net realized and unrealized (gains) losses on investments	-	379,953	226	380,179
Donations of investments	-	(607,292)	-	(607,292)
Changes in:				
Restricted cash	-	28,302	-	28,302
Pledges receivable	-	(372,079)	607,948	235,869
Other receivables	-	(1,133,743)	(357,955)	(1,491,698)
Inventory	-	9,018	-	9,018
Other assets	(2,618)	(96,167)	20,783	(75,384)
Accounts payable and accrued expenses	(4,138)	1,045,534	41,757	1,087,292
Related party receivable (payable)	50,000	536,092	-	536,092
Deferred revenue	-	(295,341)	(143,527)	(438,868)
Interfund receivable (payable)	-	319,453	(319,453)	-
Net cash provided by (used in) operating activities	108,215	603,601	1,532,285	2,135,886
Cash flows from investing activities				
Purchase of property, plant and equipment	-	(3,311,142)	(1,148,843)	(4,459,985)
Purchase of investments	-	(2,000,000)	-	(2,000,000)
Proceeds from sale of investments	-	781,412	-	781,412
Net cash used in investing activities	-	(4,529,730)	(1,148,843)	(5,678,573)
Cash flows from financing activities				
Net payments under line of credit	-	(536,092)	-	(536,092)
Payments under note payable	(85,633)	(85,633)	-	(85,633)
Net cash used in financing activities	(85,633)	(621,725)	-	(621,725)
Foreign currency translation change	-	(129,496)	-	(129,496)
Net increase (decrease) in cash and cash equivalents	22,582	(4,677,349)	383,442	(4,293,908)
Cash and cash equivalents, at beginning of year	597,431	18,062,805	5,333,424	23,396,230
Cash and cash equivalents, at end of year	\$ 620,013	\$ 13,385,456	\$ 5,716,866	\$ 19,102,322

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Supplemental Schedule of Expenses
Year Ended June 30, 2014

The following table includes SWC program service expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2014:

	Outreach Social Action Public Information Education ⁽¹⁾	Museum Public Programs ⁽²⁾	Museum Diversity Training Courses ⁽³⁾	Museum of Tolerance NY ⁽⁴⁾	Moriah Documentary Films ⁽⁵⁾	Total Program Service Expenses
Expenses						
Program service:						
Salaries, payroll taxes, and benefits	\$ 3,780,746	\$ 2,270,072	\$ 676,713	\$ 836,501	\$ 489,934	\$ 8,053,966
Outreach/public information expenses	1,629,936	149,195	-	-	-	1,779,131
Publications	96,413	49,958	-	-	-	146,371
Rent and utilities	352,130	620,773	149,148	1,012,452	-	2,134,503
Prospecting and renewals	498,392	77,768	-	-	-	576,160
Library	25,176	-	-	-	-	25,176
Special events expenses	145,062	18,703	-	-	-	163,765
Printing and postage	69,209	16,039	994	14,540	11,657	112,439
Bookstore expenses	-	226,411	-	-	-	226,411
Museum expenses	-	339,890	388,238	255,369	-	983,497
Plant service contract/repairs and maintenance	-	387,645	480	29,780	1,782	419,687
Security	-	857,731	-	49,870	-	907,601
Media expenses	-	-	-	-	163,825	163,825
Youth action lab expenses	-	-	127,623	-	-	127,623
General insurance	-	458,338	-	-	-	458,338
Ticket and theater expenses	-	50,728	-	-	-	50,728
Depreciation expense	332,718	2,388,152	-	418,907	1,083,849	4,223,626
Total program services	\$ 6,929,782	\$ 7,911,403	\$ 1,343,196	\$ 2,617,419	\$ 1,751,047	\$ 20,552,847

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

⁽¹⁾ Outreach, Social Action, Public Information, and Education Programs: the Center confronts anti-semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations through community involvement, educational outreach, and social action.

⁽²⁾ Museum Public Programs: the Center operates the Museum of Tolerance open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the dangers of hate and prejudice.

⁽³⁾ Museum Diversity Training: the Museum conducts diversity training courses for police officers, educators, and other professionals.

⁽⁴⁾ Museum of Tolerance New York: the Center operates the Museum of Tolerance in New York open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the danger of hate and prejudice.

⁽⁵⁾ Moriah Documentary Films produces documentaries on pivotal events of the 20th and 21st centuries.

Simon Wiesenthal Center, Inc. and Affiliate
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Supplemental Schedule of Expenses (Continued)
Year Ended June 30, 2014

The following tables include SWC fundraising and general and administrative expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2014:

	Total Expenses
Expenses	
Fundraising:	
Special events	\$ 2,194,361
Salaries, payroll taxes and benefits	1,042,007
Prospecting and renewals	906,434
Development expenses	740,430
Depreciation expense	166,101
Rent and utilities	157,830
Printing and postage	20,542
Total fundraising expenses	\$ 5,227,705
Expenses	
General and administrative:	
Salaries, payroll taxes and benefits	\$ 1,717,312
General and administrative expenses	411,907
Depreciation expense	205,767
Legal and accounting	157,176
Rent and utilities	133,073
General insurance	86,705
Security	86,214
Plant service contract/repairs and maintenance	43,520
Printing and postage	18,216
Donation expense	16,386
Total general and administrative expenses	\$ 2,876,276

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Note to Supplemental Material

1. Descriptions

To ensure observance of limitations and restrictions placed on the use of resources available, the records of the Center are maintained in accordance with fund accounting principles: resources for various purposes are classified into funds based on the nature and purpose of each fund. Separate accounts are maintained for each fund.

- Operating Fund - includes resources and expenditures for the support of operations other than for the Restricted Funds.
- Plant Fund - includes funds expended for the existing plant and related acquisitions.
- Building Fund - includes restricted pledges by donors for the acquisition of land and construction of the Museum of Tolerance as well as funds expended for debt service payments.
- Operating Endowment Fund - includes restricted pledges by donors and investments whereby the interest and dividends can be used for the support and operation of the Simon Wiesenthal Center and the Museum of Tolerance.
- Museum Fund - includes resources and expenditures for the support and operations of the Museum of Tolerance.
- Moriah Films Fund - includes resources and expenditures for the support and operations of educational films.
- SWC Roxbury, LLC - is a limited liability company whose sole corporate member and manager is SWC. SWC Roxbury, LLC holds title to real and/or personal property and collects income from such property.