



**Simon Wiesenthal Center, Inc.
and Affiliate
(a nonprofit corporation)**

**Consolidated Financial Statements and
Supplemental Material**
Years Ended June 30, 2017 and 2016

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

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and Supplemental Material
Years Ended June 30, 2017 and 2016

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

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Simon Wiesenthal Center, Inc. and Affiliate (a nonprofit corporation)

Description of the Center

Simon Wiesenthal Center, Inc. (the "Center"), a nonprofit human rights organization, with a constituency of over 400,000, confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations. The Center speaks out against international terrorism and defends the safety of Jews worldwide. Established in 1977, the Center has become one of the largest institutions of its kind in the world. Its programs include the Snider Global Action Network, international conferences, exhibitions, missions, Non-Governmental Organization ("NGO") status at the United Nations, United Nations Education, Scientific and Cultural Organization ("UNESCO"), and the Council of Europe.

Its educational arm includes the renowned Museum of Tolerance in Los Angeles. The Center's Moriah Films produces documentaries on pivotal events of the 20th and 21st centuries. Each year the Center produces a CD on Digital Terrorism and Hate, which surveys problematic hate on the internet. Headquartered in Los Angeles, the Center also maintains offices in New York, Miami, Chicago, Toronto, Paris, Buenos Aires and Jerusalem.



Independent Auditor's Report

Board of Trustees
Simon Wiesenthal Center, Inc. and Affiliate
Los Angeles, California

We have audited the accompanying consolidated financial statements of Simon Wiesenthal Center, Inc. and Affiliate (collectively referred to as "SWC"), which comprise the consolidated balance sheets as of June 30, 2017 and 2016, and the related consolidated statements of activities and changes in net assets, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Simon Wiesenthal Center, Inc. and Affiliate as of June 30, 2017 and 2016, and the results of its operations and its cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

BDO USA, LLP

October 30, 2017

Consolidated Financial Statements

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Balance Sheets

<i>June 30,</i>	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated 2017	2016
Assets				
Cash and cash equivalents	\$ 20,159,436	\$ 5,078,230	\$ 25,237,666	\$ 20,140,116
Restricted cash and cash equivalents	470,477	-	470,477	485,422
Investments	2,004,117	-	2,004,117	19,087
Long-term investments	7,422	-	7,422	1,982,769
Other receivables	3,250,298	18,158	3,268,456	2,748,379
Pledges receivable, less allowance for uncollectible pledges of \$189,000 and \$319,000 and discount of \$198,000 and \$295,000, respectively	3,462,254	-	3,462,254	4,821,430
Inventory	396,753	-	396,753	434,698
Property, plant and equipment, net	24,208,260	3,888,196	28,096,456	30,048,706
Other assets	2,582,710	379,775	2,962,485	2,623,740
Total assets	\$ 56,541,727	\$ 9,364,359	\$ 65,906,086	\$ 63,304,347
Liabilities and Net Assets				
Accounts payable and accrued expenses	\$ 2,021,934	\$ 47,191	\$ 2,069,125	\$ 2,325,117
Deferred revenue	367,000	-	367,000	383,188
Related party (receivable)/payable	1,885,000	(1,885,000)	-	-
Note payable	-	9,780,120	9,780,120	5,336,609
Total liabilities	4,273,934	7,942,311	12,216,245	8,044,914
Commitments and Contingencies				
Net assets				
Unrestricted	29,079,493	1,422,048	30,501,541	29,934,712
Temporarily restricted	21,779,746	-	21,779,746	23,916,167
Permanently restricted	1,408,554	-	1,408,554	1,408,554
Total net assets	52,267,793	1,422,048	53,689,841	55,259,433
Total liabilities and net assets	\$ 56,541,727	\$ 9,364,359	\$ 65,906,086	\$ 63,304,347

See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Statements of Activities and Changes in Net Assets

Year ended June 30, 2017	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains and Support										
Fundraising	\$ 22,330,343	\$ 2,113,131	\$ -	\$ 24,443,474	\$ -	\$ (400,000)	\$ 21,930,343	\$ 2,113,131	\$ -	\$ 24,043,474
Education	2,259,868	-	-	2,259,868	-	-	2,259,868	-	-	2,259,868
Royalty revenue	716	-	-	716	1,197	-	1,913	-	-	1,913
Investment income	102,640	10,132	-	112,772	15,767	-	118,407	10,132	-	128,539
Net realized and unrealized gains (losses) on investments	18,102	(20)	-	18,082	-	-	18,102	(20)	-	18,082
Rental income	-	-	-	-	1,202,308	(745,740)	456,568	-	-	456,568
Other	-	-	-	-	7,252	-	7,252	-	-	7,252
Net assets released from restrictions:										
Satisfaction of program restrictions	2,379,949	(2,379,949)	-	-	-	-	2,379,949	(2,379,949)	-	-
Expiration of time	1,879,715	(1,879,715)	-	-	-	-	1,879,715	(1,879,715)	-	-
Total revenue, gains, and support	28,971,333	(2,136,421)	-	26,834,912	1,226,524	(1,145,740)	29,052,117	(2,136,421)	-	26,915,696
Expenses										
Program services	20,081,301	-	-	20,081,301	-	(525,747)	19,555,554	-	-	19,555,554
Supporting services:										
Fundraising	5,625,291	-	-	5,625,291	-	(115,590)	5,509,701	-	-	5,509,701
General and administrative	2,994,589	-	-	2,994,589	-	(104,403)	2,890,186	-	-	2,890,186
Other operating expenses	-	-	-	-	493,985	-	493,985	-	-	493,985
Charitable contributions	-	-	-	-	400,000	(400,000)	-	-	-	-
Total support services	8,619,880	-	-	8,619,880	893,985	(619,993)	8,893,872	-	-	8,893,872
Total expenses	28,701,181	-	-	28,701,181	893,985	(1,145,740)	28,449,426	-	-	28,449,426
Net increase (decrease) in net assets	270,152	(2,136,421)	-	(1,866,269)	332,539	-	602,691	(2,136,421)	-	(1,533,730)
Net assets, beginning of year	28,845,203	23,916,167	1,408,554	54,169,924	1,089,509	-	29,934,712	23,916,167	1,408,554	55,259,433
Cumulative foreign currency translation adjustment	(35,862)	-	-	(35,862)	-	-	(35,862)	-	-	(35,862)
Net assets, end of year	\$ 29,079,493	\$ 21,779,746	\$ 1,408,554	\$ 52,267,793	\$ 1,422,048	\$ -	\$ 30,501,541	\$ 21,779,746	\$ 1,408,554	\$ 53,689,841

*See accompanying independent auditor's report, summary of significant accounting policies
and notes to consolidated financial statements.*

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

Consolidated Statements of Activities and Changes in Net Assets (Continued)

Year ended June 30, 2016	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidating Entries	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted		Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains and Support										
Fundraising	\$ 22,346,979	\$ 1,756,928	\$ -	\$ 24,103,907	\$ -	\$ (400,000)	\$ 21,946,979	\$ 1,756,928	\$ -	\$ 23,703,907
Education	2,504,710	-	-	2,504,710	-	-	2,504,710	-	-	2,504,710
Royalty revenue	599	-	-	599	812	-	1,411	-	-	1,411
Investment income	66,614	3,072	-	69,686	422	-	67,036	3,072	-	70,108
Net realized and unrealized gains (losses) on investments	(32,666)	(38)	-	(32,704)	-	-	(32,666)	(38)	-	(32,704)
Rental income	-	-	-	-	1,184,077	(745,740)	438,337	-	-	438,337
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	3,058,945	(3,058,945)	-	-	-	-	3,058,945	(3,058,945)	-	-
Expiration of time	2,009,804	(2,009,804)	-	-	-	-	2,009,804	(2,009,804)	-	-
Total revenue, gains, and support	29,954,985	(3,308,787)	-	26,646,198	1,185,311	(1,145,740)	29,994,556	(3,308,787)	-	26,685,769
Expenses										
Program services	21,896,755	-	-	21,896,755	-	(525,747)	21,371,008	-	-	21,371,008
Supporting services:										
Fundraising	5,067,590	-	-	5,067,590	-	(115,590)	4,952,000	-	-	4,952,000
General and administrative	2,880,527	-	-	2,880,527	-	(104,403)	2,776,124	-	-	2,776,124
Other operating expenses	-	-	-	-	856,826	-	856,826	-	-	856,826
Charitable contributions	-	-	-	-	400,000	(400,000)	-	-	-	-
Total support services	7,948,117	-	-	7,948,117	1,256,826	(619,993)	8,584,950	-	-	8,584,950
Total expenses	29,844,872	-	-	29,844,872	1,256,826	(1,145,740)	29,955,958	-	-	29,955,958
Net increase (decrease) in net assets	110,113	(3,308,787)	-	(3,198,674)	(71,515)	-	38,598	(3,308,787)	-	(3,270,189)
Net assets, beginning of year	28,883,748	27,224,954	1,408,554	57,517,256	1,161,024	-	30,044,772	27,224,954	1,408,554	58,678,280
Cumulative foreign currency translation adjustment	(148,658)	-	-	(148,658)	-	-	(148,658)	-	-	(148,658)
Net assets, end of year	\$ 28,845,203	\$ 23,916,167	\$ 1,408,554	\$ 54,169,924	\$ 1,089,509	\$ -	\$ 29,934,712	\$ 23,916,167	\$ 1,408,554	\$ 55,259,433

*See accompanying independent auditor's report, summary of significant accounting policies
and notes to consolidated financial statements.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidated Statements of Cash Flows

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2017	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Cash flows from operating activities									
Net increase (decrease) in net assets	\$ 270,152	\$ (2,136,421)	\$ -	\$ (1,866,269)	\$ 332,539	\$ 602,691	\$ (2,136,421)	\$ -	\$ (1,533,730)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	1,977,072	1,377,428	-	3,354,500	175,683	2,152,755	1,377,428	-	3,530,183
Allowance for bad debt-pledges	1,102,295	18,167	-	1,120,462	-	1,102,295	18,167	-	1,120,462
Realized/Unrealized gain/loss on investments	14,167	20	-	14,187	-	14,167	20	-	14,187
Donation of real property	-	-	-	-	-	-	-	-	-
Donations of investments	(339,482)	-	-	(339,482)	-	(339,482)	-	-	(339,482)
Increase (decrease) from changes in:									
Restricted cash	14,945	-	-	14,945	-	14,945	-	-	14,945
Pledges	(1,139,902)	1,378,616	-	238,714	-	(1,139,902)	1,378,616	-	238,714
Other receivables	(536,692)	7,485	-	(529,207)	9,130	(527,562)	7,485	-	(520,077)
Inventory	37,945	-	-	37,945	-	37,945	-	-	37,945
Other assets	16,126	47	-	16,173	(359,965)	(343,839)	47	-	(343,792)
Accounts payable/accrued expenses	82,944	(275,243)	-	(192,299)	(63,692)	19,252	(275,243)	-	(255,991)
Related party receivable (payable)	(50,000)	-	-	(50,000)	50,000	-	-	-	-
Deferred revenue	(16,188)	-	-	(16,188)	-	(16,188)	-	-	(16,188)
Interfund	644,286	(644,286)	-	-	-	644,286	(644,286)	-	-
Net cash provided by (used in) operating activities	2,077,668	(274,187)	-	1,803,481	143,695	2,221,363	(274,187)	-	1,947,176
Cash flows from investing activities									
Purchase of property, plant and equipment	(482,495)	(937,552)	-	(1,420,047)	(152,840)	(635,335)	(937,552)	-	(1,572,887)
Purchase of investments	(27,224)	-	-	(27,224)	-	(27,224)	-	-	(27,224)
Proceeds from sale of investments	332,836	10,000	-	342,836	-	332,836	10,000	-	342,836
Net cash used in investing activities	(176,883)	(927,552)	-	(1,104,435)	(152,840)	(329,723)	(927,552)	-	(1,257,275)
Cash flows from financing activities									
Borrowings from Note Payable	-	-	-	-	10,000,000	10,000,000	-	-	10,000,000
Payments on Note Payable	-	-	-	-	(5,556,489)	(5,556,489)	-	-	(5,556,489)
Net cash provided by financing activities	-	-	-	-	4,443,511	4,443,511	-	-	4,443,511
Foreign currency translation change	(35,862)	-	-	(35,862)	-	(35,862)	-	-	(35,862)
Net increase (decrease) in cash and cash equivalents	1,864,923	(1,201,739)	-	663,184	4,434,366	6,299,289	(1,201,739)	-	5,097,550
Cash and cash equivalents, at beginning of year	15,643,815	3,852,437	-	19,496,252	643,864	16,287,679	3,852,437	-	20,140,116
Cash and cash equivalents, at end of year	\$ 17,508,738	\$ 2,650,698	\$ -	\$ 20,159,436	\$ 5,078,230	\$ 22,586,968	\$ 2,650,698	\$ -	\$ 25,237,666

See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

Consolidated Statements of Cash Flows (Continued)

Increase (Decrease) in Cash and Cash Equivalents

Year ended June 30, 2016	Simon Wiesenthal Center, Inc.				SWC Roxbury, LLC	Consolidated			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Cash flows from operating activities									
Net increase (decrease) in net assets	\$ 110,113	\$ (3,308,787)	\$ -	\$ (3,198,674)	\$ (71,515)	\$ 38,598	\$ (3,308,787)	\$ -	\$ (3,270,189)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:									
Depreciation and amortization	2,557,375	1,693,042	-	4,250,417	164,231	2,721,606	1,693,042	-	4,414,648
Allowance for bad debt-pledges	232,485	39,250	-	271,735	-	232,485	39,250	-	271,735
Realized/Unrealized gain/loss on investments	9,443	38	-	9,481	-	9,443	38	-	9,481
Loss on real property	-	-	-	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-	-	-	-
Donations of investments	(349,260)	-	-	(349,260)	-	(349,260)	-	-	(349,260)
Increase (decrease) from changes in:									
Restricted cash	17,836	-	-	17,836	-	17,836	-	-	17,836
Pledges	(1,603,511)	1,416,994	-	(186,517)	-	(1,603,511)	1,416,994	-	(186,517)
Other receivables	(1,838,216)	74,311	-	(1,763,905)	(9,425)	(1,847,641)	74,311	-	(1,773,330)
Inventory	(10,230)	-	-	(10,230)	-	(10,230)	-	-	(10,230)
Other assets	3,507,281	24,605	-	3,531,886	25	3,507,306	24,605	-	3,531,911
Accounts payable/accrued expenses	(830,318)	104,081	-	(726,237)	64,239	(766,079)	104,081	-	(661,998)
Related party receivable (payable)	(1,985,000)	-	-	(1,985,000)	50,000	(1,935,000)	-	-	(1,935,000)
Deferred revenue	202,797	-	-	202,797	-	202,797	-	-	202,797
Interfund	1,549,967	385,033	-	1,935,000	-	1,549,967	385,033	-	1,935,000
Net cash provided by operating activities	1,570,762	428,567	-	1,999,329	197,555	1,768,317	428,567	-	2,196,884
Cash flows from investing activities									
Purchase of property, plant and equipment	(362,184)	(1,189,253)	-	(1,551,437)	(9,216)	(371,400)	(1,189,253)	-	(1,560,653)
Purchase of investments	(1,972,776)	-	-	(1,972,776)	-	(1,972,776)	-	-	(1,972,776)
Proceeds from sale of investments	354,582	10,000	-	364,582	-	354,582	10,000	-	364,582
Net cash used in investing activities	(1,980,378)	(1,179,253)	-	(3,159,631)	(9,216)	(1,989,594)	(1,179,253)	-	(3,168,847)
Cash flows from financing activities									
Borrowings under the line of credit	-	-	-	-	(102,058)	(102,058)	-	-	(102,058)
Net cash used in financing activities	-	-	-	-	(102,058)	(102,058)	-	-	(102,058)
Foreign currency translation change	(148,658)	-	-	(148,658)	-	(148,658)	-	-	(148,658)
Net increase (decrease) in cash and cash equivalents	(558,274)	(750,686)	-	(1,308,960)	86,281	(471,993)	(750,686)	-	(1,222,679)
Cash and cash equivalents, at beginning of year	16,202,089	4,603,123	-	20,805,212	557,583	16,759,672	4,603,123	-	21,362,795
Cash and cash equivalents, at end of year	\$ 15,643,815	\$ 3,852,437	\$ -	\$ 19,496,252	\$ 643,864	\$ 16,287,679	\$ 3,852,437	\$ -	\$ 20,140,116

See accompanying independent auditor's report, summary of significant accounting policies and notes to consolidated financial statements.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Summary of Significant Accounting Policies

Business

The Center was organized in 1977 and incorporated under the laws of the State of California on March 25, 1985 under section 501(c)(3) of the Internal Revenue Code. The Center is a nonprofit human rights organization, which confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations.

On March 29, 2010, the SWC Roxbury Corp. ("Roxbury Corp.") assigned, conveyed and transferred its right, title and interest as a sole corporate member and manager of SWC Roxbury, LLC ("Roxbury" or "Affiliate") to the Center. Roxbury was incorporated under the laws of the State of California on August 28, 2009, as a California limited liability company. Roxbury's purpose is to hold title to real and/or personal property and collect income from such property.

The consolidated financial statements include the accounts of the Simon Wiesenthal Center, Inc., which include the Affiliate (collectively referred to as "SWC"). All significant inter-related accounts and transactions have been eliminated.

Basis of Presentation

The consolidated financial statements of SWC are prepared in accordance with the American Institute of Certified Public Accountants' Audit and Accounting Guide, "Audits of Not-for-Profit Entities." All interfund balances and significant interrelated accounts and transactions have been eliminated.

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of SWC and changes therein are classified and reported as follows:

- Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations that limit the use of the donated assets.
- Temporarily restricted net assets - Net assets subject to donor-imposed stipulations that restrict the use of the donated assets. The restrictions are satisfied either by actions of SWC and/or the passage of time.
- Permanently restricted net assets - Net assets subject to donor-imposed restrictions that stipulate that they be maintained permanently by SWC.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions (i.e., a donor may restrict a pledge for a stipulated purpose or time period). Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Summary of Significant Accounting Policies

Contributions and pledges, including unconditional promises to give, are recognized as revenues in the period received. Pledges to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved, which range from 0.78% to 9.35%. Amortization of discounts is recorded as additional fundraising revenue annually in accordance with donor-imposed restrictions, if any, on the pledges. Conditional promises to give are recognized as revenue when the conditions on which they depend are substantially met, that is, when the conditional promise becomes unconditional.

Rental Income

Rental income is recognized on a straight-line basis to the extent that rental income is deemed collectible. Where there is uncertainty of collecting rental amounts, rental income is recognized as the amounts are collected.

Investments

In accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 958-320, "Not-for-Profit Entities: Investments-Debt and Equity Securities," ("ASC 958"), SWC accounts for its investments in equity securities with readily determinable fair values and all investments in debt securities at fair value on the Consolidated Balance Sheets. SWC records realized and unrealized gains and losses on investments in the Consolidated Statements of Activities and Changes in Net Assets as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulations.

Property, Plant and Equipment

Property, plant and equipment are stated at cost at date of acquisition or fair value at date of donation. Major additions, including building and tenant improvements are capitalized as incurred; repairs and maintenance are charged to expense as incurred. Uses of the Center's operating funds for acquisitions and principal debt service payments are accounted for as transfers to the Plant Fund.

Depreciation and amortization is computed over the estimated useful lives of the respective assets by utilizing both the straight-line and accelerated methods. The museum scrolls and certain exhibits are non-depreciable assets. SWC periodically reviews such assets for possible impairments and expected losses, if any, are recorded currently.

Income Taxes

The Center is a nonprofit corporation exempt from Federal income and California franchise taxes under Section 501(c)(3) of the Internal Revenue Code. Roxbury is considered a disregarded entity for Federal income and California franchise tax purposes and the financial information of Roxbury is reported on the Center's tax returns. Roxbury does not have to file a separate Form 990, but does have a separate filing in California.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

SWC believes it is in compliance with all applicable laws, however, upon audit by a taxing authority, if amounts are found due, SWC may be liable for such taxes. Management has analyzed SWC's tax positions taken on Federal and state income tax returns for all open tax years and has concluded that, as of June 30, 2017 and 2016, no liabilities are required to be recorded in connection with such tax positions in SWC's financial statements. The fiscal 2014 through 2016 tax years remain open for examination by the taxing authorities. No interest or penalties are recognized during the year, as SWC has not recorded income tax contingencies. SWC is not under examination by the Internal Revenue Service for any open tax years.

Use of Estimates in Preparation of Consolidated Financial Statements

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Such estimates include valuation of pledge receivables, investments, inventory, other receivables, and property, plant and equipment.

Certain judgments and estimates are considered in determining pledge allowances, including prior collection history, types of contributions, nature of the fundraising activities, the discount rate reflecting the risk inherent in future cash flows, the interpretation of current economic indicators, and ability of donors to fulfill their future obligation. Actual results may differ from these judgments and estimates and could have a material adverse effect on SWC's financial condition or operating results.

Concentration of Credit Risk

Financial instruments that potentially subject SWC to significant concentrations of credit risk consist primarily of cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S. treasury securities and pledges. Invested funds are subject to certain risks, which could result in losses in the event of economic circumstances. SWC has not experienced any credit losses on its cash and cash equivalents, investments, bonds, Israel bonds, mutual debt funds, U.S treasury securities and pledges. SWC judges pledge receivable credit risk to be minimal based on history and the financial wherewithal of donors, most of which are foundations or individuals well known to SWC. As of June 30, 2017 and 2016, SWC provided allowances for uncollectible pledges of \$189,000 and \$319,000, respectively.

Temporarily Restricted Contributions and Pledges

The Center records contributions and pledges as temporarily restricted if they are received with donor stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Consolidated Statements of Activities and Changes in Net Assets as net assets released from restrictions.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

Permanently Restricted Contributions and Pledges

The Center records contributions and pledges as permanently restricted if they are received with donor stipulations that require the Center to permanently maintain the asset.

Joint Costs

The Center's direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising categories on the basis of the use made of the literature, as determined from its content (see Note 14).

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the Consolidated Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among programs and supporting services.

Other Operating Expenses

SWC records expenses incurred in the normal course of business by Roxbury as other operating expenses in the Consolidated Statements of Activities and Changes in Net Assets. Other operating expenses include general and administrative expenses, interest, depreciation and amortization, and other operating expenses.

Contributed Services

A number of unpaid volunteers make significant contributions of their time to aid in the Center's operations and fundraising activities. The value of this contributed time is not reflected in these consolidated financial statements as it is not susceptible to objective measurement or valuation.

Cash and Cash Equivalents

For purposes of the Consolidated Statements of Cash Flows, SWC considers all cash in banks and money market funds as cash equivalents. At June 30, 2017 and 2016, SWC has restricted cash and cash equivalents of \$470,477 and \$485,422, respectively, for estimated future cash annuity payments and for the principal amount under a charitable remainder unitrust.

SWC maintains the majority of its cash and cash equivalents in a number of commercial bank accounts with financial institutions in the US and Canada and, at times, balances may exceed federally insured limits. SWC has never experienced any losses related to these balances.

Fair Value of Financial Instruments

The carrying amounts of financial instruments including cash, cash equivalents, investments, other receivables, accounts payable and accrued expenses approximate fair value because of their short maturity.

Simon Wiesenthal Center, Inc. and Affiliate
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Summary of Significant Accounting Policies

Pledges are carried at fair value. The fair value of pledges that are expected to be paid in less than one year are measured at net realizable value and all other pledges are recorded at the present value of estimated future cash flows.

Investments are carried at fair value, which is based on quoted market prices or discounted cash flows due to the lack of market activity.

Rates currently available to SWC for debt with similar terms and remaining maturities are used to estimate the fair value of the existing note payable and line of credit. The carrying amount of this note payable and line of credit approximated the estimated fair value.

Fair Value Measurements

SWC follows ASC 820, "Fair Value Measurements" to determine fair value for its financial assets and financial liabilities. ASC 820 defines fair value, establishes a framework for measuring fair value under generally accepted accounting principles and enhances disclosures about fair value measurements. ASC 820 emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and states that a fair value measurement should be determined based on assumptions that market participants would use in pricing the asset or liability.

ASC 820 establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Observable inputs reflect market data obtained from sources independent of the reporting entity and unobservable inputs reflect the entity's own assumptions about how market participants would value an asset or liability based on the best information available.

Valuation techniques used to measure fair value under ASC 820 must maximize the use of observable inputs and minimize the use of unobservable inputs. The standard describes a fair value hierarchy based on three levels of inputs, of which the first two are considered observable and the last unobservable, that may be used to measure fair value.

The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used by SWC for financial instruments measured at fair value on a recurring basis. The three levels of inputs are as follows:

- Level 1* Quoted prices in active markets for identical assets or liabilities that the Center has the ability to access as of the measurement date.

- Level 2* Inputs that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the same term of the assets or liabilities.

- Level 3* Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

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Summary of Significant Accounting Policies

ASC 820 also requires SWC to measure certain nonfinancial assets and nonfinancial liabilities at fair value on a nonrecurring basis. These assets and liabilities include assets acquired and liabilities assumed in an acquisition or in a nonmonetary exchange and property, plant and equipment that are written down to fair value when they are held for sale or determined to be impaired. During the years ended June 30, 2017 and 2016, SWC does not have any nonfinancial assets or nonfinancial liabilities that were measured at fair value on a nonrecurring basis.

Foreign Currency

The functional currency of the Center's foreign operations is the local currency. The Center translates all assets and liabilities to U.S. dollars at the current exchange rates as of the applicable balance sheet date. Expenses are translated using the average exchange rate for the period. Gains and losses resulting from the translation of the foreign subsidiaries' financial statements are reported as a component of unrestricted net assets. Net gains and losses resulting from foreign exchange transactions are recorded in the Consolidated Statements of Activities and Changes in Net Assets.

Interest Rate Swap

To mitigate the risk of interest rate fluctuations associated with the Center's variable rate long-term debt, the Center has implemented an interest rate risk management strategy that incorporates the use of derivative instruments to minimize significant unplanned fluctuations in earnings caused by interest rate volatility. The Center's goal is to manage interest rate sensitivity by modifying the re-pricing characteristics of certain balance sheet liabilities so that the net-interest margin is not, on a material basis, adversely affected by the movements in interest rates. The interest rate swap is recognized on the Consolidated Balance Sheets at fair value. The interest rate swap does not meet the requirements for hedge accounting and is marked to market through interest expense (income) within the Center's Consolidated Statements of Activities and Changes in Net Assets.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

1. Investments

Investments at June 30, 2017 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 7,816	\$ -	\$ (6,964)	\$ 852
U.S. municipal bonds	4,469	-	(101)	4,368
Israel bonds	1,978,800	27,570	(51)	2,006,319
	\$ 1,991,085	\$ 27,570	\$ (7,116)	\$ 2,011,539

Investments at June 30, 2016 consist of:

	<i>Book Value</i>	<i>Gross Unrealized Gains</i>	<i>Gross Unrealized Losses</i>	<i>Estimated Fair Value</i>
Equity securities	\$ 15,733	\$ -	\$ (8,060)	\$ 7,673
U.S. municipal bonds	3,590	879	-	4,469
Israel bonds	2,016,962	174	(27,422)	1,989,714
	\$ 2,036,285	\$ 1,053	\$ (35,482)	\$ 2,001,856

Investment income earned is summarized as follows:

<i>Years ended June 30,</i>	2017	2016
Interest income	\$ 127,907	\$ 69,493
Dividend income	632	615
	\$ 128,539	\$ 70,108

Realized gains and losses from the sale of investments are summarized as follows:

<i>Years ended June 30,</i>	2017	2016
Equity securities:		
Realized gains	\$ 1,622	\$ 2,955
Realized losses	(3,980)	(1,154)
Debt securities:		
Realized gains	6	-
Realized losses	(20)	(76)
	\$ (2,372)	\$ 1,725

All investments are classified between short-term and long-term investments on the Consolidated Balance Sheets, based on their maturity date and SWC's intention.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

2. Fair Value Measurements

The Center adopted the provisions of ASC 820, which defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements.

The following tables summarize the Center's fair value measurements by level at June 30, 2017 and 2016 for the assets and liabilities measured at fair value on a recurring basis:

<i>June 30, 2017</i>	Level 1	Level 2	Level 3
Equity securities	\$ 852	\$ -	\$ -
U.S. municipal bonds	4,368	-	-
Israel bonds	-	6,319	2,000,000
Interest rate swap	-	309,924	-
	\$ 5,220	\$ 316,243	\$ 2,000,000

<i>June 30, 2016</i>	Level 1	Level 2	Level 3
Equity securities	\$ 7,673	\$ -	\$ -
U.S. municipal bonds	4,469	-	-
Israel bonds	-	16,938	1,972,776
	\$ 12,142	\$ 16,938	\$ 1,972,776

The following table summarizes the Center's activity for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended June 30, 2017 and 2016:

<i>June 30,</i>	2017	2016
Beginning balance	\$ 1,972,776	\$ -
Purchase of non-traditional securities	-	2,000,000
Total net gains (losses) included in change in net assets (realized/unrealized)	27,224	(27,224)
Ending balance	\$ 2,000,000	\$ 1,972,776

Fair value measurements categorized within Level 3 represented Israel bonds, which were measured based on the present value of the discounted cash flows over the remainder of the term. The discount rate utilized was 1.38%.

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Notes to Consolidated Financial Statements

3. Property, Plant and Equipment

Major classes of property, plant and equipment and their estimated useful lives consist of:

<i>June 30,</i>	2017	2016	Years
Land	\$ 3,500,000	\$ 3,500,000	-
Building	35,475,725	35,475,725	20-31.5
Museum scrolls and exhibits	35,684,853	35,412,812	5-7
Film	20,065,119	19,138,116	2
Furniture and equipment	7,149,391	6,985,642	5-10
Computers	2,063,708	2,032,251	5
Leasehold improvements	10,286,976	10,286,976	5-15
Interactive computers	524,818	524,818	7
Interactive CD	260,000	260,000	3
Library books	43,153	43,153	7-10
Automobiles	96,860	96,860	5
Building improvements	18,258,826	18,080,189	5-10
	133,409,429	131,836,542	
Less accumulated depreciation and amortization	105,312,973	101,787,836	
	\$ 28,096,456	\$ 30,048,706	

Depreciation and amortization expense for the years ended June 30, 2017 and 2016 was \$3,525,137 and \$4,407,020, respectively.

4. Pledges Receivable

At June 30, 2017 and 2016, pledges receivable consist entirely of unconditional promises to give and are recorded net of a discount of \$198,000 and \$295,000, respectively. The pledges receivable are collectible in varying amounts generally over the next one to ten years.

Based upon management's judgment, including such factors as prior collection history, types of contributions and the nature of the fundraising activities, the Center has established an allowance for uncollectible pledges of \$189,000 and \$319,000 at June 30, 2017 and 2016, respectively.

Gross pledges receivable at June 30, 2017 are due as follows:

	Amount
Less than one year	\$ 2,410,488
One year to five years	1,223,372
More than five years	215,000
	\$ 3,848,860

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Notes to Consolidated Financial Statements

5. Commitments

The Center leases facilities and equipment under operating leases expiring at various dates through May 2027. Future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of June 30, 2017 are as follows:

<i>Years ending June 30,</i>	<i>Amount</i>
2018	\$ 1,182,555
2019	1,031,416
2020	963,364
2021	316,944
2022	192,654
Thereafter	950,307
	<hr/>
	\$ 4,637,240

Rent expense for the years ended June 30, 2017 and 2016 was \$1,100,938 and \$1,728,580, respectively, including amounts paid to related parties (see Note 8).

Rent expense paid to Roxbury by the Center and the Center's Museum of Tolerance for years ended June 30, 2017 and 2016 was \$745,740 and \$745,740, respectively. Rent expense paid to Roxbury is eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

6. Future Minimum Rental Income

The Center has operating leases expiring at various dates through December 2021 and includes a lease with Roxbury as disclosed in Note 8. As of June 30, 2017, future minimum rental income under the existing leases that have remaining noncancelable terms in excess of one year are as follows:

<i>Years ending June 30,</i>	<i>Amount</i>
2018	\$ 459,526
2019	469,456
2020	478,869
2021	258,231
2022	120,081
	<hr/>
	\$ 1,786,163

7. Contingencies

SWC may be party to various legal proceedings in the ordinary course of business, which, in the opinion of management, will not have a material adverse impact on its financial positions or Consolidated Statements of Activities and Changes in Net Assets.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

8. Related Party Transactions

The Center and the Museum of Tolerance lease 27,620 square feet from Roxbury. The Center paid rent directly to Roxbury for the years ended June 30, 2017 and 2016 of \$745,740 and \$745,740, respectively. These amounts have been eliminated upon consolidation. The Center's lease requires monthly rent of \$62,145 and expires August 31, 2020.

During the years ended June 30, 2017 and 2016, the Center received cash donations from Roxbury of \$400,000 and \$400,000, respectively. These amounts have been eliminated upon consolidation.

During the year ended June 30, 2008, Roxbury Corp. loaned to the Center \$2,285,000 to be used as consideration, in conjunction with Premises, Call and Lease Agreements with Yeshiva of Los Angeles ("YOLA"), to purchase the second and third floors of the West Wing of the property located at 9760 West Pico Blvd and the bridge connecting such floors to the Center's Museum of Tolerance. As of June 30, 2009, the Center repaid \$50,000 to Roxbury Corp. At March 29, 2010, Roxbury Corp. transferred the outstanding receivable of \$2,235,000 to Roxbury in connection with the corporate restructure. In addition, the Center repaid \$50,000 and \$50,000 to Roxbury in June 30, 2017 and 2016, respectively. The outstanding receivable on Roxbury at June 30, 2017 and 2016 was \$1,885,000 and \$1,935,000, respectively. These amounts have been eliminated upon consolidation.

During the years ended June 30, 2017 and 2016, the Center made a donation of \$60,345 and \$19,209, respectively, to Yeshiva of Los Angeles.

9. Borrowings

Note Payable

On June 26, 2006, Roxbury Corp. entered into a promissory note agreement with a bank for \$6,000,000. On March 29, 2010, Roxbury assumed the obligations and liabilities under the promissory note. The note was secured by a deed of trust of real property located at 1399 South Roxbury Drive, which was assigned to Roxbury on March 29, 2010. The note required monthly principal and interest payments of \$36,282. The note accrued interest at 6.08% and was due in full on July 1, 2016. At June 30, 2016, the outstanding note payable was \$5,336,609. In connection with the note, Roxbury recorded deferred loan costs of \$76,282, which was fully amortized as of June 30, 2016. The promissory note agreement required Roxbury to meet certain covenants and had prepayment provisions. As of June 30, 2016, Roxbury was in compliance with all covenants.

On July 1, 2016, Roxbury refinanced its promissory note agreement with the bank by entering into a term note with a bank for \$5,500,000. The maturity date on the note is July 1, 2026. The note is secured by a deed of trust of real property located at 1399 South Roxbury Drive, which was assigned to the bank on June 30, 2016. The term note is guaranteed by the Center. The note requires monthly principal and interest (LIBOR rate plus 2%) payments. The note accrued interest at 3.0505%.

On September 6, 2016, Roxbury amended the term note agreement increasing the term note to \$10,000,000 and entered into a seven-year fixed interest rate swap. In connection with entering and amending the term note, Roxbury recorded deferred loan costs of \$50,473, which will be amortized over the term of the note based on the effective interest method. The term note agreement requires Roxbury to meet certain covenants and has prepayment provisions. As of June 30, 2017, Roxbury was in compliance with all covenants.

Simon Wiesenthal Center, Inc. and Affiliate
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Notes to Consolidated Financial Statements

Interest expense for the years ended June 30, 2017 and 2016, was \$294,773 and \$332,812, respectively, and included in other operating expenses on the Consolidated Statements of Activities and Changes in Net Assets. For the years ended June 30, 2017 and 2016, amortization expense was \$5,047 and \$7,628, respectively.

Future principal payments on note payable are summarized as follows, which includes the refinanced term note and amendment:

<i>Years ending June 30,</i>	<i>Amount</i>
2018	\$ 269,595
2019	278,487
2020	287,676
2021	297,165
2022	306,972
Thereafter	8,340,225
	\$ 9,780,120

10. Interest Rate Swap

On September 6, 2016, the Center entered into a seven-year fixed interest rate swap, with an effective date of September 6, 2016, that was based on a one-month LIBOR rate versus a 1.31% fixed rate and had a notional value of \$10,000,000. The fair value of the interest rate swap at June 30, 2017 was \$309,924 and is recorded in other assets in the Consolidated Balance Sheets. As of June 30, 2017, the Center recognized a gain of \$309,924, which is recorded in interest income within other operating expenses in the Consolidated Statements of Activities and Changes in Net Assets.

11. Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

<i>June 30,</i>	<i>2017</i>	<i>2016</i>
Acquisition and debt		
repayment related to land and construction	\$ 6,168,640	\$ 7,201,164
Support, production and operations of educational films	13,720,402	13,598,158
For periods after June 30, 2017 and 2016	1,890,704	3,116,845
	\$ 21,779,746	\$ 23,916,167

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Notes to Consolidated Financial Statements

Permanently restricted net assets are restricted to:

<i>June 30,</i>	2017	2016
Endowment whereby the interest and dividends can be used for the support and operations of the Center	\$ 1,408,554	\$ 1,408,554

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors were as follows:

<i>Years ended June 30,</i>	2017	2016
Purpose restrictions accomplished:		
Building depreciation and interest	\$ 1,032,524	\$ 1,032,524
Film, furniture and fixture depreciation	344,905	660,518
Construction of exhibits	295,737	411,185
Operational expenses	706,783	954,718
	2,379,949	3,058,945
Time restrictions expired:		
Passage of specified time	1,879,715	2,009,804
Total restrictions released	\$ 4,259,664	\$ 5,068,749

12. Endowment

The Center's endowment was established for the support and operation of the Center. The Center's endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Endowment Net Asset Composition

The following table represents the composition of the Center's endowment by net asset class at June 30, 2017 and 2016:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
<i>Year ended June 30, 2017</i>			
Donor - restricted endowment fund	\$ 3,345,657	\$ 1,408,554	\$ 4,754,211
Board - designated endowment fund	3,375,371	-	3,375,371
Endowment net assets	\$ 6,721,028	\$ 1,408,554	\$ 8,129,582
<i>Year ended June 30, 2016</i>			
Donor - restricted endowment fund	\$ 3,301,007	\$ 1,408,554	\$ 4,709,561
Board - designated endowment fund	3,343,670	-	3,343,670
Endowment net assets	\$ 6,644,677	\$ 1,408,554	\$ 8,053,231

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Notes to Consolidated Financial Statements

Change in Endowment Net Assets

The following table represents the changes in endowment net assets for the years ended June 30, 2017 and 2016:

	<i>Unrestricted</i>	<i>Permanently Restricted</i>	<i>Total</i>
Endowment net assets, June 30, 2015	\$ 6,648,643	\$ 1,408,554	\$ 8,057,197
Unrealized loss	(27,224)	-	(27,224)
Interest income	26,771	-	26,771
Amounts appropriated for expenses	(3,513)	-	(3,513)
Endowment net assets, June 30, 2016	6,644,677	1,408,554	8,053,231
Unrealized gain	27,224	-	27,224
Interest income	52,633	-	52,633
Amounts appropriated for expenses	(3,506)	-	(3,506)
Endowment net assets, June 30, 2017	\$ 6,721,028	\$ 1,408,554	\$ 8,129,582

Return Objectives and Risk Parameters

The investment objectives for the management of endowment assets are to manage contributions in a manner that will maximize the benefit intended by the donor, to produce current income to support the programs of the Center, donor objectives and to achieve growth of both principal value and income over time sufficient to preserve or increase the purchasing power of the assets, thus protecting the assets against inflation.

Spending Policies of the Endowments

The Center allocates the investment income generated by the endowment each year based on the purpose of the endowment and the donor's request. If the donor does not specify a purpose for the income generated from their permanently restricted endowment, the income is used for general support once appropriated for expenditure.

13. Grants

During the years ended June 30, 2017 and 2016, the Center received and recognized a grant from the State of California of \$1,556,000 and \$1,556,000, respectively, which represents approximately 5.8% and 5.8%, respectively, of total revenue, gains, and support, which the Center used for training California Law Enforcement personnel ("Law Enforcement Tools for Tolerance® Training").

During the years ended June 30, 2017 and 2016, the Center received and recognized grants from the State of California of \$2,009,939 and \$1,990,060, respectively, which represents approximately 7.5% and 7.5%, respectively, of total revenue, gains and support, which the Center used for training California education professionals ("Tools for Tolerance® for Educators").

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Notes to Consolidated Financial Statements

During the year ended June 30, 2017, the Center received a grant from the U.S. Department of Justice, Office of Community Oriented Policing Services in the amount of \$1,099,764 for the period September 1, 2016 through August 31, 2018. The grant is being used for training national law enforcement personnel through its Law Enforcement Tools for Tolerance® Training program. As of June 30, 2017, the Center recognized revenues of \$116,772, which represents approximately 0.4% of total revenue, gains, and support.

During the year ended June 30, 2016, the Center received and recognized a grant from the New York City Council of \$283,333, which represented approximately 1.1%, respectively, of total revenue, gains and support, which the Center used for Perspectives on Profiling training to the New York Police Department personnel (“Law Enforcement Tools for Tolerance® Training”).

During the year ended June 30, 2016, the Center received and recognized a grant from the State of New York Division of Criminal Justice Services of \$220,617, which represented approximately 0.8% of total revenue, gains and support, which the Center used to provide training to corrections officers in the State of New York (Tools for Tolerance® Program “Protecting the Dignity of the Corrections Officer”).

During the year ended June 30, 2016, the Center received and recognized a grant from the State of New York Division of Criminal Justice Services of \$168,223, which represented approximately 0.6% of total revenue, gains and support, which the Center used for Perspectives on Profiling training to New York Police Department personnel (“Law Enforcement Tools for Tolerance® Training”).

14. Allocation of Joint Costs

The Center’s direct mailings contain both a program service and fundraising message. If certain criteria are met, joint costs associated with these mailings are allocated between program services and fundraising.

The portion allocated to each functional expense category is as follows:

<i>Years ended June 30,</i>	2017	2016
Program services	\$ 702,951	\$ 765,168
Fundraising	1,062,488	1,084,230
Total direct mail costs	\$ 1,765,439	\$ 1,849,398

15. Other Operating Expenses

Other operating expenses include the expenses incurred by Roxbury in the normal course of business and consist of the following:

<i>Years ended June 30,</i>	2017	2016
Other operating expenses	\$ 321,052	\$ 337,596
Interest expense (income)	(15,151)	332,812
Depreciation and amortization expenses	175,683	164,231
General and administrative expenses	12,401	22,187
Total	\$ 493,985	\$ 856,826

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Notes to Consolidated Financial Statements

16. Defined Contribution Profit Sharing and Retirement Savings Plans

The Center maintains a defined contribution profit sharing plan under Section 401(k) of the Internal Revenue Code, which covers substantially all employees. Eligible employees may receive discretionary profit sharing contributions, subject to certain limitations. The Center has accrued profit sharing contributions and incurred expenses of \$381,052 and \$359,958 in 2017 and 2016, respectively.

The Center also maintains a retirement savings plan under Section 403(b) of the Internal Revenue Code, a voluntary savings plan, open to all employees whereby pre-tax contributions to the plan are made on a monthly basis pursuant to a salary reduction agreement between the Center and each participating employee. In addition, the Center makes non-elective contributions on behalf of certain employees, subject to certain limitations, and incurred expenses of \$186,533 and \$189,126 in 2017 and 2016, respectively.

17. Effect of Economic Conditions on Contributions

The Center depends heavily on contributions for its revenue from its 400,000 family constituency. The ability of certain of the Center's contributors to continue giving amounts comparable with prior years may be dependent upon current and future overall economic conditions and the continued deductibility for income tax purposes of contributions to the Center. While the Center's Board of Trustees believes the Center has the resources to continue its programs, its ability to do so and the extent to which it continues, may be dependent on the above factors.

18. Supplemental Cash Flow Disclosures

(a) Cash paid:

During the years ended June 30, 2017 and 2016, Roxbury paid \$294,773 and \$333,329, respectively, for interest. During the years ended June 30, 2017 and 2016, SWC did not pay any income taxes.

(b) Non-cash transactions:

During the years ended June 30, 2017 and 2016, the Center received investment donations, which were valued at \$339,482 and \$349,705, respectively.

19. Subsequent Events

On September 29, 2017, the Center entered into a Credit Agreement with a revolving line of credit for \$35,000,000 with ZB, N.A. d/b/a California Bank and Trust to fund construction of the Museum of Tolerance, Jerusalem. The loan is secured by a lien on the Center's real property at 9786 W. Pico Boulevard and 9760 W. Pico Boulevard ("Property") and certain personal property, but excludes (a) all third party pledges, donations, gifts and grants of real and/or personal property made or promised to the Center, SWC Museum Corp. ("SWCMC") or any entities related to the Center or SWCMC, (b) all accounts, cash and cash equivalents that constitutes proceeds from the pledges, donations, gifts and grants describe in (a) above, and (c) all museum artifacts, display items, works of art, historical books, manuscripts and other writings (other than financial records of the Center and SWCMC) and similar personal property owned by the Center, SWCMC or any entities related to either of them and displayed, stored or used in connection with the Museum of Tolerance and/or other historical, research and educational activities conducted by the Center on the Property.

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Notes to Consolidated Financial Statements

The Credit Agreement will charge the Center an origination fee of \$87,500, which will be reimbursed by SWCMC.

The revolving line of credit requires monthly interest on the principal outstanding (LIBOR rate plus 1.85%) commencing November 1, 2017. In no event shall the interest rate be less than 3% per annum. The ten year revolving line of credit reduces by \$1,200,000 each year ending September 30 beginning September 30, 2020. There is an unused line of credit fee of .10% due quarterly beginning with the quarter starting on September 30, 2017. These charges will be reimbursed by SWCMC.

SWCMC will sign an unsecured Revolving Line of Credit Promissory Note for \$35,000,000 in favor of the Center. SWCMC will also reimburse the Center for all attorneys' fees and costs to obtain the loan.

The Credit Agreement requires the Center to meet certain covenants.

The Center evaluated subsequent events through October 30, 2017, which is when these consolidated financial statements were available to be issued. The Center is not aware of any additional significant events that would have a material impact on its consolidated financial statements or require disclosure in the notes to the consolidated financial statements.

Supplemental Material



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Independent Auditor's Report on Supplemental Material

Our audits of the consolidated financial statements included in the preceding section of this report were conducted for the purpose of forming an opinion on those statements taken as a whole. The supplementary information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

BDO USA, LLP

October 30, 2017

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Balance Sheets
June 30, 2017

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
Assets									
Cash and cash equivalents	\$ 10,743,089	\$ -	\$ -	\$ 6,125,261	\$ 640,388	\$ 2,650,698	\$ 20,159,436	\$ 5,078,230	\$ 25,237,666
Restricted cash and cash equivalents	470,477	-	-	-	-	-	470,477	-	470,477
Investments	4,117	-	-	2,000,000	-	-	2,004,117	-	2,004,117
Long-term investments	7,422	-	-	-	-	-	7,422	-	7,422
Other receivable	1,747,523	-	-	4,616	1,498,144	15	3,250,298	18,158	3,268,456
Pledges receivables, less allowance for uncollectible pledges of \$118,000, \$0, \$0, \$0 and \$71,000, and discount of \$99,000, \$0, \$0, \$0, \$26,000 and \$73,000	1,981,663	-	-	-	293,451	1,187,140	3,462,254	-	3,462,254
Inventory	-	-	-	-	396,753	-	396,753	-	396,753
Property, plant and equipment, net	-	14,305,044	7,230,370	-	-	2,672,846	24,208,260	3,888,196	28,096,456
Other assets	2,393,282	-	-	-	189,263	165	2,582,710	379,775	2,962,485
Total assets	\$ 17,347,573	\$ 14,305,044	\$ 7,230,370	\$ 8,129,877	\$ 3,017,999	\$ 6,510,864	\$ 56,541,727	\$ 9,364,359	\$ 65,906,086
Liabilities and Net Assets									
Accounts payable and accrued expenses	\$ 1,128,911	\$ -	\$ -	\$ 295	\$ 826,826	\$ 65,902	\$ 2,021,934	\$ 47,191	\$ 2,069,125
Deferred revenue	367,000	-	-	-	-	-	367,000	-	367,000
Interfund (receivable) payable	(46,142,648)	-	1,061,730	-	52,356,358	(7,275,440)	-	-	-
Related party payable	1,885,000	-	-	-	-	-	1,885,000	(1,885,000)	-
Note payable	-	-	-	-	-	-	-	9,780,120	9,780,120
Total liabilities	(42,761,737)	-	1,061,730	295	53,183,184	(7,209,538)	4,273,934	7,942,311	12,216,245
Commitments and Contingencies									
Net assets									
Unrestricted	58,502,057	14,305,044	-	6,721,028	(50,448,636)	-	29,079,493	1,422,048	30,501,541
Temporarily restricted	1,607,253	-	6,168,640	-	283,451	13,720,402	21,779,746	-	21,779,746
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
Total net assets	60,109,310	14,305,044	6,168,640	8,129,582	(50,165,185)	13,720,402	52,267,793	1,422,048	53,689,841
Total liabilities and net assets	\$ 17,347,573	\$ 14,305,044	\$ 7,230,370	\$ 8,129,877	\$ 3,017,999	\$ 6,510,864	\$ 56,541,727	\$ 9,364,359	\$ 65,906,086

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Balance Sheets (Continued)
June 30, 2016

	Operating Fund	Plant Fund	Building Fund	Operating Endowment Fund	Museum Fund	Moriah Films Fund	Simon Wiesenthal Center, Inc.	SWC Roxbury, LLC	Consolidated
Assets									
Cash and cash equivalents	\$ 8,984,370	\$ -	\$ -	\$ 6,080,747	\$ 578,698	\$ 3,852,437	\$ 19,496,252	\$ 643,864	\$ 20,140,116
Restricted cash and cash equivalents	485,422	-	-	-	-	-	485,422	-	485,422
Investments	9,067	-	-	-	-	10,020	19,087	-	19,087
Long-term investments	9,993	-	-	1,972,776	-	-	1,982,769	-	1,982,769
Other receivable	1,413,027	-	-	-	1,300,564	7,500	2,721,091	27,288	2,748,379
Pledges receivables, less allowance for uncollectible pledges of \$183,000, \$0, \$0, \$0, \$0 and \$136,000, and discount of \$213,000, \$0, \$0, \$0, \$32,000 and \$50,000	2,997,872	-	-	-	465,776	1,357,782	4,821,430	-	4,821,430
Inventory	-	-	-	-	434,698	-	434,698	-	434,698
Property, plant and equipment, net	-	15,799,621	8,262,894	-	-	2,080,198	26,142,713	3,905,993	30,048,706
Other assets	2,397,856	-	-	-	200,815	212	2,598,883	24,857	2,623,740
Total assets	\$ 16,297,607	\$ 15,799,621	\$ 8,262,894	\$ 8,053,523	\$ 2,980,551	\$ 7,308,149	\$ 58,702,345	\$ 4,602,002	\$ 63,304,347
Liabilities and Net Assets									
Accounts payable and accrued expenses	\$ 929,399	\$ -	\$ -	\$ 292	\$ 943,397	\$ 341,145	\$ 2,214,233	\$ 110,884	\$ 2,325,117
Deferred revenue	383,188	-	-	-	-	-	383,188	-	383,188
Interfund (receivable) payable	(43,564,186)	-	1,061,730	-	49,133,610	(6,631,154)	-	-	-
Related party payable	1,935,000	-	-	-	-	-	1,935,000	(1,935,000)	-
Note payable	-	-	-	-	-	-	-	5,336,609	5,336,609
Total liabilities	(40,316,599)	-	1,061,730	292	50,077,007	(6,290,009)	4,532,421	3,512,493	8,044,914
Commitments and Contingencies									
Net assets									
Unrestricted	53,963,137	15,799,621	-	6,644,677	(47,562,232)	-	28,845,203	1,089,509	29,934,712
Temporarily restricted	2,651,069	-	7,201,164	-	465,776	13,598,158	23,916,167	-	23,916,167
Permanently restricted	-	-	-	1,408,554	-	-	1,408,554	-	1,408,554
Total net assets	56,614,206	15,799,621	7,201,164	8,053,231	(47,096,456)	13,598,158	54,169,924	1,089,509	55,259,433
Total liabilities and net assets	\$ 16,297,607	\$ 15,799,621	\$ 8,262,894	\$ 8,053,523	\$ 2,980,551	\$ 7,308,149	\$ 58,702,345	\$ 4,602,002	\$ 63,304,347

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets
Year Ended June 30, 2017

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 17,641,759	\$ 819,240	\$ 18,460,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	1,000	-	1,000	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	49,226	-	49,226	-	-	-	-	52,633	-	52,633
Net realized and unrealized gains (losses) on investments	(9,018)	-	(9,018)	-	-	-	-	27,224	-	27,224
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	295,737	(295,737)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	1,567,319	(1,567,319)	-	-	-	-	-	-	-	-
Total revenue, gains, and support	19,546,023	(1,043,816)	18,502,207	-	1,032,524	(1,032,524)	-	79,857	-	79,857
Expenses										
Program services	7,772,733	-	7,772,733	1,731,915	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	4,982,352	-	4,982,352	104,785	-	-	-	-	-	-
General and administrative	2,148,642	-	2,148,642	140,372	-	-	-	3,506	-	3,506
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	7,130,994	-	7,130,994	245,157	-	-	-	3,506	-	3,506
Total expenses	14,903,727	-	14,903,727	1,977,072	1,032,524	-	1,032,524	3,506	-	3,506
Change in net assets	4,642,296	(1,043,816)	3,598,480	(1,977,072)	-	(1,032,524)	(1,032,524)	76,351	-	76,351
Net transfers	(67,514)	-	(67,514)	482,495	-	-	-	-	-	-
Net increase (decrease) in net assets	4,574,782	(1,043,816)	3,530,966	(1,494,577)	-	(1,032,524)	(1,032,524)	76,351	-	76,351
Net assets, beginning of year	53,963,137	2,651,069	56,614,206	15,799,621	-	7,201,164	7,201,164	6,644,677	1,408,554	8,053,231
Cumulative foreign currency transaction adjustment	(35,862)	-	(35,862)	-	-	-	-	-	-	-
Net assets, end of year	\$ 58,502,057	\$ 1,607,253	\$ 60,109,310	\$ 14,305,044	\$ -	\$ 6,168,640	\$ 6,168,640	\$ 6,721,028	\$ 1,408,554	\$ 8,129,582

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2017

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc. Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 4,688,584	\$ 130,071	\$ 4,818,655	\$ -	\$ 1,163,820	\$ 1,163,820	\$ 22,330,343	\$ 2,113,131	\$ -	\$ 24,443,474
Education	2,258,868	-	2,258,868	-	-	-	2,259,868	-	-	2,259,868
Royalty revenue	716	-	716	-	-	-	716	-	-	716
Investment income	781	-	781	-	10,132	10,132	102,640	10,132	-	112,772
Net realized and unrealized gains (losses) on investments	(104)	-	(104)	-	(20)	(20)	18,102	(20)	-	18,082
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	-	-	-	1,051,688	(1,051,688)	-	2,379,949	(2,379,949)	-	-
Expiration of time	312,396	(312,396)	-	-	-	-	1,879,715	(1,879,715)	-	-
Total revenue, gains, and support	7,261,241	(182,325)	7,078,916	1,051,688	122,244	1,173,932	28,971,333	(2,136,421)	-	26,834,912
Expenses										
Program services	8,530,685	-	8,530,685	1,013,444	-	1,013,444	20,081,301	-	-	20,081,301
Supporting services:										
Fundraising	513,747	-	513,747	24,407	-	24,407	5,625,291	-	-	5,625,291
General and administrative	688,232	-	688,232	13,837	-	13,837	2,994,589	-	-	2,994,589
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	1,201,979	-	1,201,979	38,244	-	38,244	8,619,880	-	-	8,619,880
Total expenses	9,732,664	-	9,732,664	1,051,688	-	1,051,688	28,701,181	-	-	28,701,181
Change in net assets	(2,471,423)	(182,325)	(2,653,748)	-	122,244	122,244	270,152	(2,136,421)	-	(1,866,269)
Net transfers	(414,981)	-	(414,981)	-	-	-	-	-	-	-
Net increase (decrease) in net assets	(2,886,404)	(182,325)	(3,068,729)	-	122,244	122,244	270,152	(2,136,421)	-	(1,866,269)
Net assets, beginning of year	(47,562,232)	465,776	(47,096,456)	-	13,598,158	13,598,158	28,845,203	23,916,167	1,408,554	54,169,924
Cumulative foreign currency translation adjustments	-	-	-	-	-	-	(35,862)	-	-	(35,862)
Net assets, end of year	\$ (50,448,636)	\$ 283,451	\$ (50,165,185)	\$ -	\$ 13,720,402	\$ 13,720,402	\$ 29,079,493	\$ 21,779,746	\$ 1,408,554	\$ 52,267,793

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2017

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support						
Fundraising	\$ -	\$ (400,000)	\$ 21,930,343	\$ 2,113,131	\$ -	\$ 24,043,474
Education	-	-	2,259,868	-	-	2,259,868
Royalty revenue	1,197	-	1,913	-	-	1,913
Investment income	15,767	-	118,407	10,132	-	128,539
Net realized and unrealized gains (losses) on investments	-	-	18,102	(20)	-	18,082
Rental income	1,202,308	(745,740)	456,568	-	-	456,568
Other	7,252	-	7,252	-	-	7,252
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	2,379,949	(2,379,949)	-	-
Expiration of time	-	-	1,879,715	(1,879,715)	-	-
Total revenue, gains, and support	1,226,524	(1,145,740)	29,052,117	(2,136,421)	-	26,915,696
Expenses						
Program services	-	(525,747)	19,555,554	-	-	19,555,554
Supporting services						
Fundraising	-	(115,590)	5,509,701	-	-	5,509,701
General and administrative	-	(104,403)	2,890,186	-	-	2,890,186
Other operating expenses	493,985	-	493,985	-	-	493,985
Charitable contributions	400,000	(400,000)	-	-	-	-
Total supporting services	893,985	(619,993)	8,893,872	-	-	8,893,872
Total expenses	893,985	(1,145,740)	28,449,426	-	-	28,449,426
Change in net assets	332,539	-	602,691	(2,136,421)	-	(1,533,730)
Net transfers	-	-	-	-	-	-
Net increase (decrease) in net assets	332,539	-	602,691	(2,136,421)	-	(1,533,730)
Net assets, beginning of year	1,089,509	-	29,934,712	23,916,167	1,408,554	55,259,433
Cumulative foreign currency translation adjustments	-	-	(35,862)	-	-	(35,862)
Net assets, end of year	\$ 1,422,048	\$ -	\$ 30,501,541	\$ 21,779,746	\$ 1,408,554	\$ 53,689,841

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets
Year Ended June 30, 2016

	Operating Fund			Plant Fund	Building Fund			Operating Endowment Fund		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Unrestricted	Temporarily Restricted	Total	Unrestricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 16,923,887	\$ 887,543	\$ 17,811,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Education	81,832	-	81,832	-	-	-	-	-	-	-
Royalty revenue	-	-	-	-	-	-	-	-	-	-
Investment income	39,799	-	39,799	-	-	-	-	26,770	-	26,770
Net realized and unrealized gains (losses) on investments	(5,217)	-	(5,217)	-	-	-	-	(27,224)	-	(27,224)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	411,185	(411,185)	-	-	1,032,524	(1,032,524)	-	-	-	-
Expiration of time	679,192	(679,192)	-	-	-	-	-	-	-	-
Total revenue, gains, and support	18,130,678	(202,834)	17,927,844	-	1,032,524	(1,032,524)	-	(454)	-	(454)
Expenses										
Program services	8,743,233	-	8,743,233	2,240,260	1,032,524	-	1,032,524	-	-	-
Supporting services:										
Fundraising	4,205,489	-	4,205,489	140,656	-	-	-	-	-	-
General and administrative	2,007,077	-	2,007,077	176,459	-	-	-	3,512	-	3,512
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	6,212,566	-	6,212,566	317,115	-	-	-	3,512	-	3,512
Total expenses	14,955,799	-	14,955,799	2,557,375	1,032,524	-	1,032,524	3,512	-	3,512
Change in net assets	3,174,879	(202,834)	2,972,045	(2,557,375)	-	(1,032,524)	(1,032,524)	(3,966)	-	(3,966)
Net transfers	(22,815)	-	(22,815)	362,184	-	-	-	-	-	-
Net increase (decrease) in net assets	3,152,064	(202,834)	2,949,230	(2,195,191)	-	(1,032,524)	(1,032,524)	(3,966)	-	(3,966)
Net assets, beginning of year	50,959,731	2,853,903	53,813,634	17,994,812	-	8,233,688	8,233,688	6,648,643	1,408,554	8,057,197
Cumulative foreign currency transaction adjustment	(148,658)	-	(148,658)	-	-	-	-	-	-	-
Net assets, end of year	\$ 53,963,137	\$ 2,651,069	\$ 56,614,206	\$ 15,799,621	\$ -	\$ 7,201,164	\$ 7,201,164	\$ 6,644,677	\$ 1,408,554	\$ 8,053,231

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2016

	Museum Fund			Moriah Films Fund			Simon Wiesenthal Center, Inc. Totals			
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support										
Fundraising	\$ 5,423,092	\$ 1,396	\$ 5,424,488	\$ -	\$ 867,989	\$ 867,989	\$ 22,346,979	\$ 1,756,928	\$ -	\$ 24,103,907
Education	2,422,878	-	2,422,878	-	-	-	2,504,710	-	-	2,504,710
Royalty revenue	599	-	599	-	-	-	599	-	-	599
Investment income	45	-	45	-	3,072	3,072	66,614	3,072	-	69,686
Net realized and unrealized gains (losses) on investments	(225)	-	(225)	-	(38)	(38)	(32,666)	(38)	-	(32,704)
Rental income	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Net assets released from restrictions:										
Satisfaction of program restrictions	-	-	-	1,615,236	(1,615,236)	-	3,058,945	(3,058,945)	-	-
Expiration of time	1,330,612	(1,330,612)	-	-	-	-	2,009,804	(2,009,804)	-	-
Total revenue, gains, and support	9,177,001	(1,329,216)	7,847,785	1,615,236	(744,213)	871,023	29,954,985	(3,308,787)	-	26,646,198
Expenses										
Program services	8,477,575	-	8,477,575	1,403,163	-	1,403,163	21,896,755	-	-	21,896,755
Supporting services:										
Fundraising	528,938	-	528,938	192,507	-	192,507	5,067,590	-	-	5,067,590
General and administrative	673,913	-	673,913	19,566	-	19,566	2,880,527	-	-	2,880,527
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Charitable contributions	-	-	-	-	-	-	-	-	-	-
Total supporting services	1,202,851	-	1,202,851	212,073	-	212,073	7,948,117	-	-	7,948,117
Total expenses	9,680,426	-	9,680,426	1,615,236	-	1,615,236	29,844,872	-	-	29,844,872
Change in net assets	(503,425)	(1,329,216)	(1,832,641)	-	(744,213)	(744,213)	110,113	(3,308,787)	-	(3,198,674)
Net transfers	(339,369)	-	(339,369)	-	-	-	-	-	-	-
Net increase (decrease) in net assets	(842,794)	(1,329,216)	(2,172,010)	-	(744,213)	(744,213)	110,113	(3,308,787)	-	(3,198,674)
Net assets, beginning of year	(46,719,438)	1,794,992	(44,924,446)	-	14,342,371	14,342,371	28,883,748	27,224,954	1,408,554	57,517,256
Cumulative foreign currency translation adjustments	-	-	-	-	-	-	(148,658)	-	-	(148,658)
Net assets, end of year	\$ (47,562,232)	\$ 465,776	\$ (47,096,456)	\$ -	\$ 13,598,158	\$ 13,598,158	\$ 28,845,203	\$ 23,916,167	\$ 1,408,554	\$ 54,169,924

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Activities and Changes in Net Assets (Continued)
Year Ended June 30, 2016

	SWC Roxbury, LLC		Consolidated Total			
	Unrestricted	Consolidating Entries	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue, Gains, and Support						
Fundraising	\$ -	\$ (400,000)	\$ 21,946,979	\$ 1,756,928	\$ -	\$ 23,703,907
Education	-	-	2,504,710	-	-	2,504,710
Royalty revenue	812	-	1,411	-	-	1,411
Investment income	422	-	67,036	3,072	-	70,108
Net realized and unrealized gains (losses) on investments	-	-	(32,666)	(38)	-	(32,704)
Rental income	1,184,077	(745,740)	438,337	-	-	438,337
Other	-	-	-	-	-	-
Net assets released from restrictions:						
Satisfaction of program restrictions	-	-	3,058,945	(3,058,945)	-	-
Expiration of time	-	-	2,009,804	(2,009,804)	-	-
Total revenue, gains, and support	1,185,311	(1,145,740)	29,994,556	(3,308,787)	-	26,685,769
Expenses						
Program services	-	(525,747)	21,371,008	-	-	21,371,008
Supporting services						
Fundraising	-	(115,590)	4,952,000	-	-	4,952,000
General and administrative	-	(104,403)	2,776,124	-	-	2,776,124
Other operating expenses	856,826	-	856,826	-	-	856,826
Charitable contributions	400,000	(400,000)	-	-	-	-
Total supporting services	1,256,826	(619,993)	8,584,950	-	-	8,584,950
Total expenses	1,256,826	(1,145,740)	29,955,958	-	-	29,955,958
Change in net assets	(71,515)	-	38,598	(3,308,787)	-	(3,270,189)
Net transfers	-	-	-	-	-	-
Net increase (decrease) in net assets	(71,515)	-	38,598	(3,308,787)	-	(3,270,189)
Net assets, beginning of year	1,161,024	-	30,044,772	27,224,954	1,408,554	58,678,280
Cumulative foreign currency translation adjustments	-	-	(148,658)	-	-	(148,658)
Net assets, end of year	\$ 1,089,509	\$ -	\$ 29,934,712	\$ 23,916,167	\$ 1,408,554	\$ 55,259,433

*See accompanying summary of significant accounting policies and notes to consolidated financial statements
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows
Year Ended June 30, 2017

Increase (Decrease) in Cash and Cash Equivalents	Operating Fund			Plant Fund	Building Fund	Operating Endowment Fund
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Unrestricted
Cash flows from operating activities						
Net increase (decrease) in net assets	\$ 4,642,296	\$ (1,043,816)	\$ 3,598,480	\$ (1,977,072)	\$ (1,032,524)	\$ 76,351
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	1,977,072	1,032,524	-
Allowance for bad debt-pledges	1,100,347	-	1,100,347	-	-	-
Realized/Unrealized gain/loss on investments	14,051	-	14,051	-	-	-
Loss on real property	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-
Donations of investments	(329,354)	-	(329,354)	-	-	-
Increase (decrease) from changes in:						
Restricted cash	14,945	-	14,945	-	-	-
Pledges receivables	(1,127,954)	1,043,816	(84,138)	-	-	-
Other receivables	(334,496)	-	(334,496)	-	-	(4,616)
Inventory	-	-	-	-	-	-
Other assets	4,574	-	4,574	-	-	-
Accounts payable/accrued expenses	199,512	-	199,512	-	-	3
Related party receivable (payable)	(50,000)	-	(50,000)	-	-	-
Deferred revenue	(16,188)	-	(16,188)	-	-	-
Interfund	(2,578,462)	-	(2,578,462)	-	-	-
Net cash provided by (used in) operating activities	1,539,271	-	1,539,271	-	-	71,738
Cash flows from investing activities						
Purchase of property, plant and equipment	-	-	-	(482,495)	-	-
Purchase of investments	-	-	-	-	-	(27,224)
Proceeds from the sale of real estate investment	-	-	-	-	-	-
Proceeds from sale of investments	322,824	-	322,824	-	-	-
Net cash provided by (used in) investing activities	322,824	-	322,824	(482,495)	-	(27,224)
Cash flows from financing activities						
Borrowings from Note Payable	-	-	-	-	-	-
Payments on Note Payable	-	-	-	-	-	-
Net cash provided by financing activities	-	-	-	-	-	-
Fund transfers	(67,514)	-	(67,514)	482,495	-	-
Foreign currency translation change	(35,862)	-	(35,862)	-	-	-
Net increase (decrease) in cash and cash equivalents	1,758,719	-	1,758,719	-	-	44,514
Cash and cash equivalents, at beginning of year	8,984,370	-	8,984,370	-	-	6,080,747
Cash and cash equivalents, at end of year	\$ 10,743,089	\$ -	\$ 10,743,089	\$ -	\$ -	\$ 6,125,261

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2017

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
Cash flows from operating activities							
Net increase (decrease) in net assets	\$ (2,471,423)	\$ (182,325)	\$ (2,653,748)	\$ 122,244	\$ 270,152	\$ (2,136,421)	\$ (1,866,269)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	344,904	1,977,072	1,377,428	3,354,500
Allowance for bad debt-pledges	1,948	-	1,948	18,167	1,102,295	18,167	1,120,462
Realized/Unrealized gain/loss on investments	116	-	116	20	14,167	20	14,187
Loss on real property	-	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-	-
Donations of investments	(10,128)	-	(10,128)	-	(339,482)	-	(339,482)
Increase (decrease) from changes in:							
Restricted cash	-	-	-	-	14,945	-	14,945
Pledges receivables	(11,948)	182,325	170,377	152,475	(1,139,902)	1,378,616	238,714
Other receivables	(197,580)	-	(197,580)	7,485	(536,692)	7,485	(529,207)
Inventory	37,945	-	37,945	-	37,945	-	37,945
Other assets	11,552	-	11,552	47	16,126	47	16,173
Accounts payable/accrued expenses	(116,571)	-	(116,571)	(275,243)	82,944	(275,243)	(192,299)
Related party receivable (payable)	-	-	-	-	(50,000)	-	(50,000)
Deferred revenue	-	-	-	-	(16,188)	-	(16,188)
Interfund	3,222,748	-	3,222,748	(644,286)	644,286	(644,286)	-
Net cash provided by (used in) operating activities	466,659	-	466,659	(274,187)	2,077,668	(274,187)	1,803,481
Cash flows from investing activities							
Purchase of property, plant and equipment	-	-	-	(937,552)	(482,495)	(937,552)	(1,420,047)
Purchase of investments	-	-	-	-	(27,224)	-	(27,224)
Proceeds from the sale of real estate investment	-	-	-	-	-	-	-
Proceeds from sale of investments	10,012	-	10,012	10,000	332,836	10,000	342,836
Net cash provided by (used in) investing activities	10,012	-	10,012	(927,552)	(176,883)	(927,552)	(1,104,435)
Cash flows from financing activities							
Borrowings from Note Payable	-	-	-	-	-	-	-
Payments on Note Payable	-	-	-	-	-	-	-
Net cash provided by financing activities	-	-	-	-	-	-	-
Fund transfers	(414,981)	-	(414,981)	-	-	-	-
Foreign currency translation change	-	-	-	-	(35,862)	-	(35,862)
Net increase (decrease) in cash and cash equivalents	61,690	-	61,690	(1,201,739)	1,864,923	(1,201,739)	663,184
Cash and cash equivalents, at beginning of year	578,698	-	578,698	3,852,437	15,643,815	3,852,437	19,496,252
Cash and cash equivalents, at end of year	\$ 640,388	\$ -	\$ 640,388	\$ 2,650,698	\$ 17,508,738	\$ 2,650,698	\$ 20,159,436

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2017

	SWC Roxbury, LLC	TOTAL		
	<i>Unrestricted</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Total</i>
Increase and (Decrease) in Cash and Cash Equivalents				
Cash flows from operating activities				
Net increase (decrease) in net assets	\$ 332,539	\$ 602,691	\$ (2,136,421)	\$ (1,533,730)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	175,683	2,152,755	1,377,428	3,530,183
Allowance for bad debt-pledges	-	1,102,295	18,167	1,120,462
Realized/Unrealized gain/loss on investments	-	14,167	20	14,187
Loss on real property	-	-	-	-
Donation of real property	-	-	-	-
Donations of investments	-	(339,482)	-	(339,482)
Increase (decrease) from changes in:				
Restricted cash	-	14,945	-	14,945
Pledges receivables	-	(1,139,902)	1,378,616	238,714
Other receivable	9,130	(527,562)	7,485	(520,077)
Inventory	-	37,945	-	37,945
Other assets	(359,965)	(343,839)	47	(343,792)
Accounts payable/accrued expenses	(63,692)	19,252	(275,243)	(255,991)
Related party receivable (payable)	50,000	-	-	(16,188)
Deferred revenue	-	(16,188)	-	(16,188)
Interfund	-	644,286	(644,286)	-
Net cash provided by (used in) operating activities	143,695	2,221,363	(274,187)	1,947,176
Cash flows from investing activities				
Purchase of property, plant and equipment	(152,840)	(635,335)	(937,552)	(1,572,887)
Purchase of investments	-	(27,224)	-	(27,224)
Proceeds from the sale of real estate investment	-	-	-	-
Proceeds from sale of investments	-	332,836	10,000	342,836
Net cash provided by (used in) investing activities	(152,840)	(329,723)	(927,552)	(1,257,275)
Cash flows from financing activities				
Borrowings from Note Payable	10,000,000	10,000,000	-	10,000,000
Payments on Note Payable	(5,556,489)	(5,556,489)	-	(5,556,489)
Net cash provided by financing activities	4,443,511	4,443,511	-	4,443,511
Foreign currency translation change	-	(35,862)	-	(35,862)
Net increase (decrease) in cash and cash equivalents	4,434,366	6,299,289	(1,201,739)	5,097,550
Cash and cash equivalents, at beginning of year	643,864	16,287,679	3,852,437	20,140,116
Cash and cash equivalents, at end of year	\$ 5,078,230	\$ 22,586,968	\$ 2,650,698	\$ 25,237,666

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows
Year Ended June 30, 2016

	Operating Fund			Plant Fund	Building Fund	Operating Endowment Fund
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Unrestricted
Increase (Decrease) in Cash and Cash Equivalents						
Cash flows from operating activities						
Net increase (decrease) in net assets	\$ 3,174,879	\$ (202,834)	\$ 2,972,045	\$ (2,557,375)	\$ (1,032,524)	\$ (3,966)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:						
Depreciation and amortization	-	-	-	2,557,375	1,032,524	-
Allowance for bad debt-pledges	232,485	-	232,485	-	-	-
Realized/Unrealized gain/loss on investments	9,107	-	9,107	-	-	-
Loss on real property	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-
Donations of investments	(344,179)	-	(344,179)	-	-	-
Increase (decrease) from changes in:						
Restricted cash	17,836	-	17,836	-	-	-
Pledges receivables	(356,539)	202,834	(153,705)	-	-	-
Other receivables	(537,652)	-	(537,652)	-	-	-
Inventory	-	-	-	-	-	-
Other assets	(59,822)	-	(59,822)	-	-	2,000,000
Accounts payable/accrued expenses	(211,721)	-	(211,721)	-	-	51
Related party receivable (payable)	(1,985,000)	-	(1,985,000)	-	-	-
Deferred revenue	202,797	-	202,797	-	-	-
Interfund	(454,423)	-	(454,423)	-	-	-
Net cash provided by (used in) operating activities	(312,232)	-	(312,232)	-	-	1,996,085
Cash flows from investing activities						
Purchase of property, plant and equipment	-	-	-	(362,184)	-	-
Purchase of investments	-	-	-	-	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-	-	-
Proceeds from sale of investments	349,837	-	349,837	-	-	-
Net cash provided by (used in) investing activities	349,837	-	349,837	(362,184)	-	(1,972,776)
Cash flows from financing activities						
Borrowings under the line of credit	-	-	-	-	-	-
Net cash used in financing activities	-	-	-	-	-	-
Fund transfers	(22,815)	-	(22,815)	362,184	-	-
Foreign currency translation change	(148,658)	-	(148,658)	-	-	-
Net increase (decrease) in cash and cash equivalents	(133,868)	-	(133,868)	-	-	23,309
Cash and cash equivalents, at beginning of year	9,118,238	-	9,118,238	-	-	6,057,438
Cash and cash equivalents, at end of year	\$ 8,984,370	\$ -	\$ 8,984,370	\$ -	\$ -	\$ 6,080,747

**Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)**

**Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2016**

Increase (Decrease) in Cash and Cash Equivalents	Museum Fund			Moriah Films Fund	SWC Total		
	Unrestricted	Temporarily Restricted	Total	Temporarily Restricted	Unrestricted	Temporarily Restricted	Total
Cash flows from operating activities							
Net increase (decrease) in net assets	\$ (503,425)	\$ (1,329,216)	\$ (1,832,641)	\$ (744,213)	\$ 110,113	\$ (3,308,787)	\$ (3,198,674)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:							
Depreciation and amortization	-	-	-	660,518	2,557,375	1,693,042	4,250,417
Allowance for bad debt-pledges	-	-	-	39,250	232,485	39,250	271,735
Realized/Unrealized gain/loss on investments	336	-	336	38	9,443	38	9,481
Loss on real property	-	-	-	-	-	-	-
Donation of real property	-	-	-	-	-	-	-
Donations of investments	(5,081)	-	(5,081)	-	(349,260)	-	(349,260)
Increase (decrease) from changes in:							
Restricted cash	-	-	-	-	17,836	-	17,836
Pledges receivables	(1,246,972)	1,329,216	82,244	(115,056)	(1,603,511)	1,416,994	(186,517)
Other receivables	(1,300,564)	-	(1,300,564)	74,311	(1,838,216)	74,311	(1,763,905)
Inventory	(10,230)	-	(10,230)	-	(10,230)	-	(10,230)
Other assets	1,567,103	-	1,567,103	24,605	3,507,281	24,605	3,531,886
Accounts payable/accrued expenses	(618,648)	-	(618,648)	104,081	(830,318)	104,081	(726,237)
Related party receivable (payable)	-	-	-	-	(1,985,000)	-	(1,985,000)
Deferred revenue	-	-	-	-	202,797	-	202,797
Interfund	2,004,390	-	2,004,390	385,033	1,549,967	385,033	1,935,000
Net cash provided by (used in) operating activities	(113,091)	-	(113,091)	428,567	1,570,762	428,567	1,999,329
Cash flows from investing activities							
Purchase of property, plant and equipment	-	-	-	(1,189,253)	(362,184)	(1,189,253)	(1,551,437)
Purchase of investments	-	-	-	-	(1,972,776)	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-	-	-	-
Proceeds from sale of investments	4,745	-	4,745	10,000	354,582	10,000	364,582
Net cash provided by (used in) investing activities	4,745	-	4,745	(1,179,253)	(1,980,378)	(1,179,253)	(3,159,631)
Cash flows from financing activities							
Borrowings under the line of credit	-	-	-	-	-	-	-
Net cash used in financing activities	-	-	-	-	-	-	-
Fund transfers	(339,369)	-	(339,369)	-	-	-	-
Foreign currency translation change	-	-	-	-	(148,658)	-	(148,658)
Net increase (decrease) in cash and cash equivalents	(447,715)	-	(447,715)	(750,686)	(558,274)	(750,686)	(1,308,960)
Cash and cash equivalents, at beginning of year	1,026,413	-	1,026,413	4,603,123	16,202,089	4,603,123	20,805,212
Cash and cash equivalents, at end of year	\$ 578,698	\$ -	\$ 578,698	\$ 3,852,437	\$ 15,643,815	\$ 3,852,437	\$ 19,496,252

Simon Wiesenthal Center, Inc. and Affiliate
(a nonprofit corporation)

Consolidating Statements of Cash Flows (Continued)
Year Ended June 30, 2016

	SWC Roxbury, LLC	TOTAL		
	<i>Unrestricted</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Total</i>
Increase and (Decrease) in Cash and Cash Equivalents				
Cash flows from operating activities				
Net increase (decrease) in net assets	\$ (71,515)	\$ 38,598	\$ (3,308,787)	\$ (3,270,189)
Adjustments to reconcile net increase (decrease) in net assets to net cash provided by (used in) operating activities:				
Depreciation and amortization	164,231	2,721,606	1,693,042	4,414,648
Allowance for bad debt-pledges	-	232,485	39,250	271,735
Realized/Unrealized gain/loss on investments	-	9,443	38	9,481
Loss on real property	-	-	-	-
Donation of real property	-	-	-	-
Donations of investments	-	(349,260)	-	(349,260)
Increase (decrease) from changes in:				
Restricted cash	-	17,836	-	17,836
Pledges receivables	-	(1,603,511)	1,416,994	(186,517)
Other receivable	(9,425)	(1,847,641)	74,311	(1,773,330)
Inventory	-	(10,230)	-	(10,230)
Other assets	25	3,507,306	24,605	3,531,911
Accounts payable/accrued expenses	64,239	(766,079)	104,081	(661,998)
Related party receivable (payable)	50,000	(1,935,000)	-	(1,935,000)
Deferred revenue	-	202,797	-	202,797
Interfund	-	1,549,967	385,033	1,935,000
Net cash provided by (used in) operating activities	197,555	1,768,317	428,567	2,196,884
Cash flows from investing activities				
Purchase of property, plant and equipment	(9,216)	(371,400)	(1,189,253)	(1,560,653)
Purchase of investments	-	(1,972,776)	-	(1,972,776)
Proceeds from the sale of real estate investment	-	-	-	-
Proceeds from sale of investments	-	354,582	10,000	364,582
Net cash provided by (used in) investing activities	(9,216)	(1,989,594)	(1,179,253)	(3,168,847)
Cash flows from financing activities				
Borrowings under the line of credit	(102,058)	(102,058)	-	(102,058)
Net cash used in financing activities	(102,058)	(102,058)	-	(102,058)
Foreign currency translation change	-	(148,658)	-	(148,658)
Net increase (decrease) in cash and cash equivalents	86,281	(471,993)	(750,686)	(1,222,679)
Cash and cash equivalents, at beginning of year	557,583	16,759,672	4,603,123	21,362,795
Cash and cash equivalents, at end of year	\$ 643,864	\$ 16,287,679	\$ 3,852,437	\$ 20,140,116

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

Simon Wiesenthal Center, Inc. and Affiliate
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Supplemental Schedule of Expenses
Year Ended June 30, 2017

The following table includes SWC program service expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2017:

	Outreach Social Action Public Information Education ⁽¹⁾	Museum Public Programs ⁽²⁾	Museum Diversity Training Courses ⁽³⁾	Museum of Tolerance NY ⁽⁴⁾	Moriah Documentary Films ⁽⁵⁾	Total Program Service Expenses
Expenses						
Program service:						
Salaries, payroll taxes, and benefits	\$ 4,141,670	\$ 2,010,313	\$ 1,560,480	\$ 30,627	\$ 505,230	\$ 8,248,320
Outreach/public information expenses	1,932,500	73,819	-	-	-	2,006,319
Publications	252,617	-	-	-	-	252,617
Rent and utilities	387,183	492,981	372,871	88,194	-	1,341,229
Prospecting and renewals	375,641	52,815	-	-	-	428,456
Library	28,398	-	-	-	-	28,398
Special events expenses total	265,172	-	-	-	-	265,172
Printing and postage	56,108	13,227	1,319	1,829	1,871	74,354
Bookstore expenses	-	228,821	-	-	-	228,821
Museum expenses	-	339,714	1,459,019	113,090	-	1,911,823
Plant service contract/repairs and maintenance total	-	446,229	-	99,704	3,267	549,200
Security	-	923,784	-	-	-	923,784
Media expenses	-	-	-	-	158,171	158,171
Youth action lab expenses	-	-	43,456	-	-	43,456
General insurance	-	466,482	-	-	-	466,482
Ticket and theater expenses	-	45,355	-	-	-	45,355
Depreciation expense	424,220	2,340,219	-	-	344,905	3,109,344
Total program services	\$ 7,863,509	\$ 7,433,759	\$ 3,437,145	\$ 333,444	\$ 1,013,444	\$ 20,081,301

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

⁽¹⁾ Outreach, Social Action, Public Information, and Education Programs: the Center confronts anti-Semitism and hate, promotes human dignity, defends democracy and freedom, and teaches the lessons of the Holocaust for future generations through community involvement, educational outreach, and social action.

⁽²⁾ Museum Public Programs: the Center operates the Museum of Tolerance open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the dangers of hate and prejudice.

⁽³⁾ Museum Diversity Training: the Museum conducts diversity training courses for police officers, educators, and other professionals.

⁽⁴⁾ Museum of Tolerance New York: the Center operates the Museum of Tolerance in New York open to the public that promotes tolerance and educates the public about the legacy of the Holocaust and the danger of hate and prejudice and also conducts diversity training courses for police officers and correctional officers. The Museum of Tolerance in New York lease terminated on August 1, 2016 and the lease was not renewed.

⁽⁵⁾ Moriah Documentary Films produces documentaries on pivotal events of the 20th and 21st centuries.

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Supplemental Schedule of Expenses (Continued)
Year Ended June 30, 2017

The following tables include SWC fundraising and general and administrative expenses, excluding SWC Roxbury, LLC for the year ended June 30, 2017:

	Total Expenses
Expenses	
Fundraising:	
Salaries, payroll taxes, and benefits	\$ 1,031,665
Development expenses	663,520
Bad debt expense	1,120,461
Rent and utilities	174,399
Prospecting and renewals	787,994
Special events expenses total	1,733,782
Printing and postage	8,685
Depreciation expense	104,785
Total fundraising expenses	\$ 5,625,291
Expenses	
General and administrative:	
Salaries, payroll taxes, and benefits	\$ 1,745,780
Legal and accounting total	161,637
General and administrative expenses	484,207
Rent and utilities	136,150
Printing and postage	15,169
Plant service contract/repairs and maintenance total	33,458
Security	110,153
General insurance	107,318
Donation expense	60,345
Depreciation expense	140,372
Total general and administrative expenses	\$ 2,994,589

*See accompanying summary of significant accounting policies and notes to consolidated financial statements.
See accompanying independent auditor's report on supplemental material.*

⁽¹⁾ Legal, accounting and professional fees are composed of attorneys' fees and fees for administrative consultants.

Simon Wiesenthal Center, Inc. and Affiliate
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Note to Supplemental Material

1. Descriptions

To ensure observance of limitations and restrictions placed on the use of resources available, the records of the Center are maintained in accordance with fund accounting principles: resources for various purposes are classified into funds based on the nature and purpose of each fund. Separate accounts are maintained for each fund.

- Operating Fund - includes resources and expenditures for the support of operations other than for the Restricted Funds.
- Plant Fund - includes funds expended for the existing plant and related acquisitions.
- Building Fund - includes restricted pledges by donors for the acquisition of land and construction of the Museum of Tolerance as well as funds expended for debt service payments.
- Operating Endowment Fund - includes restricted pledges by donors and investments whereby the interest and dividends can be used for the support and operation of the Simon Wiesenthal Center and the Museum of Tolerance.
- Museum Fund - includes resources and expenditures for the support and operations of the Museum of Tolerance.
- Moriah Films Fund - includes resources and expenditures for the support and operations of educational films.
- SWC Roxbury, LLC - is a limited liability company whose sole corporate member and manager is SWC. SWC Roxbury, LLC holds title to real and/or personal property and collects income from such property.